

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

V-Bandz Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

V-Bandz Limited

Company Information
for the Year Ended 31 December 2012

DIRECTOR:

Mrs F Kennedy

SECRETARY:

Ms V C Minney

REGISTERED OFFICE:

69 Knowl Place
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

REGISTERED NUMBER:

03665524 (England and Wales)

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		11,339		13,784
CURRENT ASSETS					
Stocks		25,074		32,000	
Debtors		-		5,565	
		<u>25,074</u>		<u>37,565</u>	
CREDITORS					
Amounts falling due within one year		<u>81,269</u>		<u>78,145</u>	
NET CURRENT LIABILITIES			(56,195)		(40,580)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(44,856)</u>		<u>(26,796)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(44,956)</u>		<u>(26,896)</u>
SHAREHOLDERS' FUNDS			<u>(44,856)</u>		<u>(26,796)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 September 2013 and were signed by:

Mrs F Kennedy - Director

The notes form part of these abbreviated accounts

Page 2

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

These financial statements have been prepared on the going concern basis. The Director considers this basis to be appropriate after assessing a period in excess of 12 months from the date of approving the accounts.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>47,601</u>
DEPRECIATION	
At 1 January 2012	33,817
Charge for year	<u>2,445</u>
At 31 December 2012	<u>36,262</u>
NET BOOK VALUE	
At 31 December 2012	<u>11,339</u>
At 31 December 2011	<u>13,784</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of Mrs F Kennedy, by virtue of her shareholding for this, and the preceding period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.