

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

03663932

Name of Company

MLC Savings Limited

I/We

Blair Carnegie Nimmo, 191 West George Street, Glasgow, G2 2LJ

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/~~summoned for~~ 13 May 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done ~~accordingly~~ / no quorum was present at the meeting

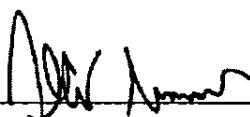
The meeting was held at KPMG LLP, Saltire Court, 20 Castle Terrace, Edinburgh, EH1

The winding up covers the period from 23 June 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- 1 That the Liquidator's statement of account be and is hereby approved
- 2 That the Liquidator is released

Signed



Date

13 May 2015

KPMG LLP
Saltire Court
20 Castle Terrace
Edinburgh
EH1 2EG

Ref ME624A5055/LF/TEM

SATURDAY



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16/05/2015

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COMPANIES HOUSE

MLC Savings Limited (in members' voluntary liquidation) ("the Company")

**Liquidator's progress report for the period from 23 June 2014 to 13 May 2015
prepared for the final meeting of members to be held on 13 May 2015.**

Name	MLC Savings Limited
Former names	National Australia Savings Limited until 12 November 2001 Dunwilco (687) Limited until 4 January 1999
Company number	03663932
Previous registered office	88 Wood Street, London, EC2V 7QQ
Present registered office	KPMG LLP, 15 Canada Square, London, E14 5GL
Liquidator	Blair Carnegie Nimmo
Liquidator's address	KPMG LLP, Saltire Court, 20 Castle Terrace, Edinburgh, EH1 2EG
Date of appointment	23 June 2014
Appointed by	Members

Receipts and payments

Declaration of
solvency

£	ASSET REALISATIONS	£	£
4,250,000	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Redeemable Preference Shares	NIL	
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>4,250,000</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt due from National Europe Holdings (Wealth Management) Limited ('NEH(WM)') The debt has been distributed in specie by assignment to NEH(WM), the sole shareholder of the Company (see "Distributions" below)

The Company had no known creditors

A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette and The Independent newspaper on 30 June 2014 No creditors were forthcoming as a result of this advertisement

Tax

All pre-liquidation corporation tax matters were handled by the Company who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC") At the request of the liquidator, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidator calling a final meeting of members to conclude the liquidation

A similar assurance was sought and received from HMRC in respect of VAT matters

Distributions

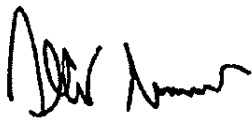
On 13 April 2015, the liquidator declared a first and final distribution of the assets of the Company to NEH(WM), as the sole beneficial shareholder of the Company

The distribution was a distribution in specie of the debt of £4,250,000 due to the Company by NEH(WM).

Liquidator's remuneration and expenses

A written resolution was passed on 23 June 2014 that the remuneration of the liquidator is fixed at his normal charging rates according to the time properly spent by him and members of his staff in attending to matters arising in the winding up of the Company

In the event, the liquidator's remuneration has been paid by National Australia Group Europe Limited and accordingly no detailed analysis is included in this report



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Blair Carnegie Nimmo
Liquidator