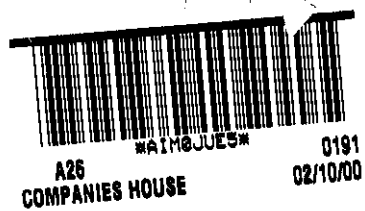


TARIFF LIMITED

3663931

Profit and Loss Account**For the period 9 November 1988 to 31 March 2000**

| | |
|-------------------------|---------------|
| Turnover | £ 38186 |
| Operating costs | 4199 |
| Profit before interest | <u>33987</u> |
| Interest received | 113 |
| Profit before taxation | <u>34100</u> |
| Corporation tax | 6882 |
| Profit after taxation | <u>27218</u> |
| Dividends paid | 18000 |
| Dividends proposed | 7000 |
| Transferred to reserves | <u>£ 2218</u> |



TARIFF LIMITED

3663931

Balance Sheet as at 31st March 2000

| | | <u>2000</u> |
|--------------------------|---|--------------------|
| FIXED ASSETS | | |
| Tangible Assets | £ | 887 |
| CURRENT ASSETS | | |
| Debtors | £ | 0 |
| Cash at Bank | | 14218 |
| CURRENT LIABILITIES | | |
| Creditors | | <u>-12885</u> |
| NET CURRENT ASSETS | | 1333 |
| | £ | <u><u>2220</u></u> |
| CAPITAL AND RESERVES | | |
| Called up Share Capital | £ | 2 |
| Profit and Loss Account | | 2218 |
| | £ | <u><u>2220</u></u> |

Notes to the Balance Sheet

The financial statements have been prepared under the historic cost convention, and in accordance UK Accounting Standards.

Tangible Assets have been depreciated on the reducing balance method, by 40 % in the first year and 25% thereafter.

For the period ended 31st March 2000 the Company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.

For the period ended 31st March 2000 the Company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.

No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.

The Director acknowledges his responsibility for ensuring the company keeps accounting records which comply with section 221.

The above Accounts have been prepared which give a true and fair view of the state of affairs of the Company as at the end of the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to Accounts, so far as applicable the the Company.

In preparation of these Accounts the Director has relied upon the exemptions of individual accounts provided by section 246 and has done so on the grounds that the Company is entitled to those exemptions as a small company.

Director



Frank A J Tarrant

Date



TARIFF LIMITED

3663931

Director's Report

The Company has traded since incorporation on 9th November 1998 and the first Balance Sheet is prepared on 31st March 2000

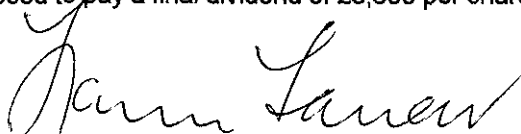
The Company's principle activity is interim financial management in the UK and overseas.

Turnover for the period amounted to £38186.

The profit after taxation for the period since incorporation is £27,218.

An interim dividend of £9,000 per share amounting to £18,000 was paid on 10 March 2000. It is proposed to pay a final dividend of £3,500 per share amounting to £7,000.

Director




Frank A J Tarrant

Secretary



Anne Montminy

Date



Registered Office:

233 St Leonards Road

Windsor

Berkshire

SL4 3DR