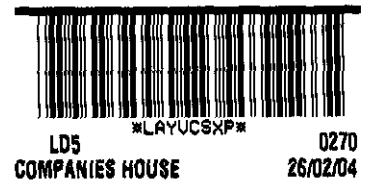


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003

FOR

ACREGREEN ESTATES LIMITED



ACREGREEN ESTATES LIMITED

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for the Year Ended 30 April 2003**

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ACREGREEN ESTATES LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2003

DIRECTOR: A Green

SECRETARY: Mrs S Green

REGISTERED OFFICE: 59 Jessam Avenue
LONDON
E5 9DU

REGISTERED NUMBER: 3663696 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
London
N15 6BL

ACREGREEN ESTATES LIMITED

ABBREVIATED BALANCE SHEET

30 April 2003

		30.4.03	30.4.02
	Notes	£	£
CURRENT ASSETS:			
Debtors		123,454	120,454
Cash at bank		21,320	28,417
		<u>144,774</u>	<u>148,871</u>
CREDITORS: Amounts falling due within one year		136,213	147,013
		<u>136,213</u>	<u>147,013</u>
NET CURRENT ASSETS:		<u>8,561</u>	<u>1,858</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£8,561</u>	<u>£1,858</u>
CAPITAL AND RESERVES:			
Called up share capital	2	100	100
Profit and loss account		8,461	1,758
		<u>8,561</u>	<u>1,758</u>
SHAREHOLDERS' FUNDS:		<u>£8,561</u>	<u>£1,858</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A Green - Director

Approved by the Board on 25 February 2004

The notes form part of these financial statements

ACREGREEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.03 £	30.4.02 £
100	Ordinary	£1	<u>100</u>	<u>100</u>