

## **AdBro Controls Limited**

**Annual Report and Unaudited Financial Statements  
for the Year Ended 30 November 2021**

# AdBro Controls Limited

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**AdBro Controls Limited**  
**(Registration number: 03663532)**  
**Balance Sheet as at 30 November 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	8,613	9,837
<b>Current assets</b>			
Debtors	<u>6</u>	459,482	351,903
Cash at bank and in hand		172,378	167,634
		631,860	519,537
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(102,937)	(161,547)
<b>Net current assets</b>		528,923	357,990
<b>Total assets less current liabilities</b>		537,536	367,827
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	(181,280)	(208,333)
<b>Net assets</b>		<u>356,256</u>	<u>159,494</u>
<b>Capital and reserves</b>			
Called up share capital		500	500
Other reserves		500	500
Profit and loss account		355,256	158,494
<b>Shareholders' funds</b>		<u>356,256</u>	<u>159,494</u>

**AdBro Controls Limited**

**(Registration number: 03663532)**  
**Balance Sheet as at 30 November 2021**

For the financial year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 19 August 2022 and signed on its behalf by:

.....

P Admans  
Director

## **AdBro Controls Limited**

### **Notes to the Financial Statements for the Year Ended 30 November 2021**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
Unit 6 Red Shute Hill Industrial Estate  
Red Shute Hill Hermitage  
Thatcham  
England  
RG18 9QL

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

##### **Government grants**

Government grants are accounted for as revenue based grants under the accrual model in the period in which they are receivable.

##### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured. Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

##### **Tax**

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## AdBro Controls Limited

### Notes to the Financial Statements for the Year Ended 30 November 2021

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% Straight Line
Fixtures and Fittings	25% Straight Line
Motor Vehicles	25% Straight Line
Office Equipment	25% Straight Line
Freehold Land and Buildings	2% Straight Line
Cash and cash equivalents	

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **AdBro Controls Limited**

### **Notes to the Financial Statements for the Year Ended 30 November 2021**

#### **3 Other operating income**

During the year, the company received grants of £39,653 from the Coronavirus Job Retention Scheme and £6,239 from the Coronavirus Business Interruption Loan Scheme.

#### **4 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 19 (2020 - 15).

# Adbro Controls Limited

## Notes to the Financial Statements for the Year Ended 30 November 2021

### 5 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>					
At 1 December 2020	30,937	14,145	36,193	31,635	112,910
Additions	1,747	-	1,751	-	3,498
At 30 November 2021	32,684	14,145	37,944	31,635	116,408
<b>Depreciation</b>					
At 1 December 2020	30,937	14,145	35,209	22,782	103,073
Charge for the year	230	-	896	3,596	4,722
At 30 November 2021	31,167	14,145	36,105	26,378	107,795
<b>Carrying amount</b>					
At 30 November 2021	1,517	-	1,839	5,257	8,613
At 30 November 2020	-	-	984	8,853	9,837



**AdBro Controls Limited**

**Notes to the Financial Statements for the Year Ended 30 November 2021**

**6 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	391,244	277,264
Prepayments	16,858	26,870
Other debtors	51,380	47,769
	<u>459,482</u>	<u>351,903</u>

**7 Creditors**

**Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Loans and borrowings	46,397	41,667
Trade creditors	40,641	42,936
Taxation and social security	7,243	67,658
Other creditors	8,656	9,286
	<u>102,937</u>	<u>161,547</u>

**Creditors: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due after one year</b>		
Loans and borrowings	8 <u>181,280</u>	<u>208,333</u>

**AdBro Controls Limited**

**Notes to the Financial Statements for the Year Ended 30 November 2021**

**8 Loans and borrowings**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Current loans and borrowings</b>		
Bank borrowings	<u>46,397</u>	<u>41,667</u>

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>181,280</u>	<u>208,333</u>

**9 Financial commitments, guarantees and contingencies**

**Amounts not provided for in the balance sheet**

The total amount of financial commitments not included in the balance sheet is £263,900 (2020 - £343,400).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.