

Registration number: 03663532

FINANCIAL PERIOD DATA REFRESH REQUIRED
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AdBro Controls Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2017

AdBro Controls Limited

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AdBro Controls Limited

(Registration number: 03663532)
Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>5</u>	254,722	271,324
Current assets			
Debtors	<u>6</u>	359,266	247,752
Cash at bank and in hand		102,217	50
		461,483	247,802
Creditors: Amounts falling due within one year	<u>7</u>	(319,207)	(191,786)
Net current assets		142,276	56,016
Total assets less current liabilities		396,998	327,340
Creditors: Amounts falling due after more than one year	<u>7</u>	(80,363)	(32,324)
Net assets		316,635	295,016
Capital and reserves			
Called up share capital		500	500
Other reserves		500	500
Profit and loss account		315,635	294,016
Total equity		316,635	295,016

The notes on pages 3 to 8 form an integral part of these financial statements.

AdBro Controls Limited

(Registration number: 03663532)
Balance Sheet as at 30 November 2017

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 August 2018

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Mr Paul Christopher Admans
Director

The notes on pages 3 to 8 form an integral part of these financial statements.

AdBro Controls Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 5 Avon Park
Colthrop Lane
Thatcham
Berkshire
RG19 4AJ
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% Straight Line
Fixtures and Fittings	25% Straight Line
Motor Vehicles	25% Straight Line

AdBro Controls Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

Computer Equipment	50% Straight Line
Freehold Land and Buildings	2% Straight Line
Cash and cash equivalents	

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

AdBro Controls Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

3 Taxation

	2017	2016
	£	£
Corporation tax	16,525	(4,049)
Deferred tax	-	-
	<u>16,525</u>	<u>(4,049)</u>

4 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 19 (2016 - 13).

AdBro Controls Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

5 Tangible assets

	Land and buildings £	Fixtures and fittings £	Plant and machinery £	Office equipment £	Motor vehicles £	To Total
Cost or valuation						
At 1 December 2016	246,195	48,945	14,145	34,950	37,240	
At 30 November 2017	246,195	48,945	14,145	34,950	37,240	
Depreciation						
At 1 December 2016	5,323	41,223	6,165	34,950	22,487	
Charge for the year	4,924	4,079	2,660	-	4,942	
At 30 November 2017	10,247	45,302	8,825	34,950	27,429	
Carrying amount						
At 30 November 2017	235,948	3,643	5,320	-	9,811	
At 30 November 2016	240,871	7,720	7,980	-	14,753	

Leased Assets

Included within the net book value of the tangible fixed assets is £2,875 (2016: £7,188) in respect of assets held under finance leases and similar hire contracts. Depreciation for the year on these assets was £4,313 (2016: £4,313).

AdBro Controls Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

6 Debtors

	2017	2016
	£	£
Trade debtors	273,706	215,715
Prepayments	17,177	15,716
Other debtors	68,383	16,321
	<u>359,266</u>	<u>247,752</u>

7 Creditors

Creditors: amounts falling due within one year

	2017	2016
	£	£
Due within one year		
Loans and borrowings	36,743	54,886
Trade creditors	133,739	80,026
Taxation and social security	119,877	47,957
Other creditors	28,848	8,917
	<u>319,207</u>	<u>191,786</u>

Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Due after one year		
Loans and borrowings	80,363	32,324
	<u>80,363</u>	<u>32,324</u>

Note

8

AdBro Controls Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

8 Loans and borrowings

	2017 £	2016 £
Current loans and borrowings		
Bank borrowings	11,118	33,333
Bank overdrafts	-	13,496
Finance lease liabilities	-	2,426
Other borrowings	25,625	5,631
	<u>36,743</u>	<u>54,886</u>

	2017 £	2016 £
Non-current loans and borrowings		
Bank borrowings	-	11,118
Other borrowings	80,363	21,206
	<u>80,363</u>	<u>32,324</u>

9 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £12,000 (2016 - £24,000).

10 Transition to FRS 102

There were no changes required as a result of transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.