

GARSTON LIGHT ENGINEERING (1998) LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 NOVEMBER 1999



GARSTON LIGHT ENGINEERING (1998) LTD

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GARSTON LIGHT ENGINEERING (1998) LTD

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 1999

	Notes	1999 £	£
Fixed assets			
Tangible assets	2		33,880
Current assets			
Stocks		2,249	
Debtors		38,476	
Cash at bank and in hand		9,938	
		<u>50,663</u>	
Creditors: amounts falling due within one year		(31,355)	
		<u></u>	
Net current assets			19,308
Total assets less current liabilities			53,188
Creditors: amounts falling due after more than one year			(32,777)
Accruals and deferred income			(12,250)
			<u>8,161</u>
Capital and reserves			
Called up share capital	3		9,999
Profit and loss account			(1,838)
			<u>8,161</u>
Shareholders' funds			<u>8,161</u>

GARSTON LIGHT ENGINEERING (1998) LTD

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 1999

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 8 August 2000

D Cowley
Director



A Wright
Director



GARSTON LIGHT ENGINEERING (1998) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Straight line
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	50% Straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the period in accordance with SSAP 24.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.9 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

GARSTON LIGHT ENGINEERING (1998) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 1999

2 Fixed assets

	Tangible assets £
Cost	
At 16 November 1998	-
Additions	41,085
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At 30 November 1999	41,085
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Depreciation	
At 16 November 1998	-
Charge for the period	7,205
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At 30 November 1999	7,205
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Net book value	
At 30 November 1999	33,880
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3 Share capital

	1999 £
Authorised	
10,000 Ordinary of £ 1 each	10,000
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Allotted, called up and fully paid	
9,999 Ordinary of £ 1 each	9,999
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