

**The United Kingdom Committee for UNICEF**

**Trustees' report and consolidated financial  
statements**

31 December 1999  
Registered Charity No. 1072612  
Company No. 3663181



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## **The United Kingdom Committee for UNICEF Annual Report 1999**

### **Patron**

HRH The Duchess of Kent

### **Board of Trustees at 31 December 1999**

#### **Ex-Officio Members**

##### **Officers of the UK Committee**

The Lady Howe CBE <i>President</i>	(appointed November 1998)
The Rt. Hon. Sir John Waite <i>Chairman</i>	(appointed November 1998)
Mr Peter Unwin CMG <i>Vice Chairman</i>	(appointed November 1998)
Mr Andrew Hind <i>Treasurer</i>	(appointed November 1998)

#### **Elected Members**

Ms Maggie Black	(appointed November 1998)
Lord Carlile of Berriew QC	(appointed November 1998)
Mr Paddy Coulter OBE	(appointed November 1998)
Mr Kevin O'Sullivan	(appointed November 1998)
Ms Alison Richards	(appointed November 1998)
Mr Robert Scott	(appointed November 1998)
Sir Cyril Townsend	(appointed November 1998)

#### **Representing Branches**

Mrs Brigid Crofton	(appointed November 1998)
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#### **Co-opted Member**

Ms Kathleen Marshall	(appointed December 1998)
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## **Report of the Trustees of The United Kingdom Committee for UNICEF for the period ended 31 December 1999**

### **1 Governing document**

The Memorandum and Articles of Association of the United Kingdom Committee for UNICEF (the UK Committee) have been approved by the Charity Commission.

### **2 Object**

The object of the UK Committee is to further the charitable work throughout the world of UNICEF (the United Nations Children Fund) for the relief of children who are poor or in need of care and attention, the education and training of children, and the promotion of the health of children.

In order to fulfil this purpose, the UK Committee is authorised to raise funds, borrow moneys, receive contributions, grants and subscriptions and raise moneys in any other way, to promote and advertise the Committee's activities and to give publicity to the work of UNICEF.

### **3 Organisation**

The United Kingdom Committee for UNICEF is a company limited by guarantee, registered in England and Wales No: 3663181. The UK Committee is governed by a Board of Trustees which meets quarterly. A Management Committee of up to seven of the Trustees meets more frequently to consider recommendations of senior management for approval by the whole Board of Trustees.

The new UK Committee, which was incorporated on 5 November 1998, is the successor organisation to the old unincorporated UK Committee which had agreed to assign income and expenditure to the new Committee from 1 January 1999 and to transfer its assets and liabilities. The new Committee had agreed, at the request of UNICEF headquarters, to make its financial year commence on 1 January and end on 31 December. The period covered by this first report of the Trustees is from 5 November 1998, the incorporation date, to 31 December 1999, though no income and expenditure, other than incorporation costs, was included until 1 January 1999.

### **4 Statement of Trustees' responsibilities**

Law applicable to incorporated charities in England and Wales requires the trustees who are also the directors of the company to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the group and of its financial activities during the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity and the group will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

## **Report of the Trustees of the United Kingdom Committee for UNICEF for the period ended 31 December 1999 (continued)**

### **5 Review of developments**

1999 was yet another exceptional year for the Committee with advocacy and awareness raising issues going from strength to strength and our fundraising record being broken once again. With income exceeding £27.5 million, in part due to emergencies, the Committee was able to assist programmes in 25 countries and made significant contributions to support core areas of UNICEF's work, including water and sanitation and immunisation programmes.

This year of course was dominated by the crisis in Kosovo, but emergency action was also required to support children caught up in emergencies elsewhere including the earthquakes in Turkey, cyclones in Orissa, and the Venezuelan floods. In each case the Committee's emergency strategy proved effective, raising awareness and funds for UNICEF's work.

The Committee received significant trust contributions in 1999 including our first successful National Lottery application, and continued support from Comic Relief. The mainstay of the Committee's voluntary income remains its direct marketing programme. Despite the frequent calls on our donors, most especially during emergencies, they have continued to respond positively to requests for support to long-term programmes and committed giving.

In the regions, the Committee benefited from partnerships with regional newspapers that ran UNICEF emergency appeals. Nine newspapers ran Kosovo appeals raising over £200,000 in total. Many of these emergency appeals have developed into long term support.

Sales of UNICEF cards and gifts were buoyant in 1999 increasing by 28 per cent over 1998. This was thanks to the wonderful range of products and to improved targeting of customers in both corporate and general brochure mailings. Also contributing to the results were record sales of £88,000 via The Pier group of stores. The wider product offer helped us increase average order values, while donations with orders also grew substantially.

Celebrity supporters played a pivotal role in the work of the Committee 1999. Following a field trip to Macedonia, Goodwill Ambassador Roger Moore hosted the 'ACT NOW Kosovo' event with Ralph Fiennes, and participated in the 'Flight to Reality' initiative to Morocco with Bill Deedes and corporate partners. Vanessa Redgrave, Special Representative for the Performing Arts attended the launch of children's rights drama 'Thursday's Child' and organised a recital with Maxim Vengerov in aid of UNICEF's work in Kosovo. UK Special Representative to the Media, Bill Deedes, co-hosted the 'Children in Conflict' campaign reception with Vernon Coaker MP and made several field visits. John Fashanu completed his formal role with UNICEF, but remains a keen supporter. Des'ree supported a number of UK based events, while Robbie Williams, endorsed the 'Music for UNICEF' fundraising campaign and wrote a foreword to the Dorling Kindersley 'Children Just Like Me' publication. In addition an important new partnership with Manchester United football club was launched.

The Parliamentary Team continued to build relations with Government and Parliament. MPs visited UNICEF programmes and met with Foreign Office and DFID Ministers to discuss issues of concern. UNICEF programme and HQ staff gave a number of briefings to DFID staff in London. As ever our Key Parliamentary Supporters and Parliamentary Advisory Group gave their time and energy on a voluntary basis to assist UNICEF and the cause of children's rights and work continued on several children's rights campaigns.

Despite an increasingly domestic orientation in the UK media, the Committee achieved an increase in media coverage, particularly in relation to emergencies, but also for campaigns, major reports, and other key activities. Partnerships with national papers (Daily Telegraph, Express, Sunday Times and Observer) were forged through emergency media work, leading to good coverage and fundraising opportunities.

## **Report of the Trustees of the United Kingdom Committee for UNICEF for the period ended 31 December 1999 (continued)**

### **5 Review of developments (continued)**

1999 saw the 10<sup>th</sup> anniversary of the adoption of the UN Convention of the Rights of the Child. The anniversary enabled the Committee to raise children's rights issues with a number of different audiences. All of the Committee's anniversary activities contributed to the campaign for an independent Commissioner for Children's Rights.

The National Curriculum in England and Wales now includes a statutory Citizenship element for secondary schools, and the non-statutory PSHE curriculum for primary schools refers to children learning about the 'rights and responsibilities which underpin society'. This gave the Committee an opening in schools and the Education Department reoriented itself to achieve the aim of ensuring that every school includes teaching about the Convention in its Citizenship/PSHE curriculum by 2002. The Education Support service offered by the Committee continued to grow reaching more schools and youth groups than previously.

February 1999 saw the launch of the children's rights musical, 'Thursday's Child' in which Gary Wilmot played the role of the Judge as he does in the video of the musical. In April it featured in 'Blue Peter'.

Field visits with key fundraising and media partners took place in several countries. Zambia was the destination for visits linked to the Committee's Growing Up Alone campaign. In addition a Committee press officer assisted during a major conference on HIV/AIDS attended by Executive Director Carol Bellamy.

On the administrative front, 1999 was the year that the Committee replaced all of its mission critical business systems and ensured that it was prepared for the Year 2000. The new systems provide more accessible data to help manage supporter and business partner relationships and provide opportunities to take advantage of technological advances in promoting the cause of UNICEF.

Following the re-constitution of the former (unincorporated) Committee as a Company, all former Trustees became Trustee Directors of the new corporate charity on 1st January 1999. The only changes in trusteeships, other than the death of Professor David Baum, to whose UNICEF work we have paid tribute elsewhere, was the retirement on grounds of ill health of Lord Thomas of Macclesfield, whose wise counsel we shall miss greatly.

From September 1999 David Bull took over as Executive Director from Robert Smith. Under his leadership the impetus of the Committee's progress in terms of fund-raising and advocacy was impressively maintained.

### **6 Review of transactions for the period**

The last year of the old Committee was a record year. The first year of the new Committee has set yet another fundraising record, with income exceeding £27 million. As the new incorporated Committee is a new legal entity, 1999 is its first year of operation. This means there are no prior year comparative figures in the formal audited accounts. To facilitate understanding of the figures, therefore, comparative income and expenditure for the whole of 1998 have been extracted from the books and records of the old Committee. These are shown in the form of an unaudited consolidated statement of financial activities in Appendix 1 on page 18.

## **Report of the Trustees of the United Kingdom Committee for UNICEF for the period ended 31 December 1999 (continued)**

### **6 Review of transactions for the period(continued)**

#### **Incoming resources**

The total income for the year of £27.6 million is nearly £10 million or 55 per cent higher than in 1998.

The biggest single cause for this exceptional increase is the grants from Government, which increased by £6 million. Over £5 million alone was received from the Department for International Development for UNICEF's emergency work in Kosovo and the surrounding countries, especially Albania & Macedonia. DFID also contributed funds for emergency work in Nicaragua, East Timor and Orissa. The States of Jersey, too, gave record grants of more than £250,000 in 1999 for both UNICEF's long term development work and emergencies.

Non-governmental donations, including legacies, totalled £17.1 million, £2.7 million or 19 per cent more than in 1998. In spite of the increased demands of emergencies, donations from the UK Committee's ongoing activities were on budget and higher than those of last year. The two sources of income registering the biggest increases were legacies, double those in 1998 and totalling over £1.5 million, and donations through the British Airways "Change for Good" programme which were more than £300,000 higher than last year at almost £2 million.

Donations in kind for the emergency in Kosovo were a new form of income in 1999. These have been estimated to total £765,000 and include the donation of Safeway supermarket points which were converted into mixed household items totalling £400,000. Also donated were other household items and clothes from the Daily Express, children's toys and games from the Toy Trust and free flights worth £210,000 from British Airways to deliver these donations in kind.

Sales of UNICEF's cards and gifts increased from £1.1 million to £1.4 million, while sales of the Baby Friendly Initiative's services, hospital assessments, conferences, courses and materials and the Committee's information and educational materials increased by £100,000 to reach £270,000.

In 1990 the UK Committee set itself the target of doubling and doubling again its total income by the decade end. That target of £16 million was more than achieved. The Committee's target for the first half of the new decade is to double its base voluntary income, that is excluding income from government grants, emergencies and business development, to £30 million.

#### **Resources expended**

Of the total income raised, £22.6 million (82 per cent) was for programmes to benefit children: £16 million for specific country programmes chosen by the Committee or its donors; £5.3 million for UNICEF core programmes and £1.3 million to the Committee's advocacy and education programmes in this country, including those of the Baby Friendly Initiative. Thus total transfers for UNICEF's work overseas has grown by £10 million to £21 million between 1998 and 1999.

Total fundraising, administration and selling costs were £4.9 million, which is nearly £400,000 lower than in 1998. The investment costs of expanding the Committee's supporter database and developing new accounting and fundraising systems were lower in 1999. Also savings have been made in the regional fundraising operation and in the costs of selling UNICEF's cards and gifts.

## **Report of the Trustees of the United Kingdom Committee for UNICEF for the period ended 31 December 1999 (continued)**

### **6 Review of transactions for the period(continued)**

Core administration costs were three per cent (1998: 3.4 per cent) of total non-governmental donations, while fundraising costs (1998: 27 per cent) were 20 per cent, which is a return of five to one. These improved ratios are an outcome of substantial income growth and slightly reduced costs.

### **7. Reserves and Year 2000**

The old Committee transferred reserves of £500,000 to the new Committee on 1 January 1999. These reserves consist of a general fund of £450,000 and a £50,000 emergency fund which can be used for rapid transfers to UNICEF for immediate needs before appeals are made to donors.

The general fund of £450,000 exists to finance the purchase of fixed assets and working capital for current needs. The UK Committee has no need for reserves to provide for future programmes, as these are the commitment of UNICEF headquarters. Also the Committee's diversified sources of income make any large provision for a sudden reduction in donations unnecessary.

The emergency fund was used in August 1999 when the Committee made an immediate transfer of £25,000 to UNICEF for emergency relief following the earthquake in Turkey. The Trustees resolved, during 1999, to increase the fund by a further £50,000 to £100,000, so that a larger sum could be transferred to UNICEF at a moment's notice, should an emergency arise.

The Committee invested in new fundraising, trading and accounting systems in 1999 to ensure Year 2000 compliance in addition to carrying out extensive testing of the remaining IT infrastructure. There have been no Year 2000 issues arising since 31 December 1999 to have caused any concern and none are expected.

Approved on behalf of the Trustees by:



**The Rt. Hon. Sir John Waite**  
Chairman





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8 Salisbury Square  
London  
EC4Y 8BB

## **Report of the Auditors to the Trustees of The United Kingdom Committee for UNICEF**

We have audited the financial statements on pages 8 to 17.

### **Respective responsibilities of trustees and auditors**

As described on page 2, the trustees, who are also the directors of The United Kingdom Committee for UNICEF for the purposes of company law, are responsible for preparing the trustees' report and, as described on page 2, the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act. We also report to you if, in our opinion, the trustees' report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the group is not disclosed.

We read the other information accompanying the financial statements and consider whether it is consistent with those statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

### **Basis of audit opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable group's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the charitable company and the group as at 31 December 1999 and of the group's incoming resources and application of resources, including its income and expenditure, in the period then ended and have been properly prepared in accordance with the Companies Act 1985.

*Chartered Accountants  
Registered Auditors*

**Consolidated Statement of Financial Activities**  
*for the period ended 31 December 1999*

	<i>Notes</i>	Unrestricted funds £	Restricted funds £	Total 31 December 1999 £
<b>Income and expenditure</b>				
<b>Incoming resources</b>				
Donations	2	7,168,810	8,387,311	15,556,121
Legacies		1,547,624	-	1,547,624
Donations in kind		-	765,000	765,000
Government grants		-	7,874,579	7,874,579
Investment income		143,352	-	143,352
UNICEF cards and gifts sales	3	1,397,347	-	1,397,347
Advocacy/Baby friendly sales		269,980	-	269,980
		<hr/>	<hr/>	<hr/>
		10,527,113	17,026,890	27,554,003
Fund balances transferred from Old Committee		500,000	-	500,000
		<hr/>	<hr/>	<hr/>
Total incoming resources		11,027,113	17,026,890	28,054,003
		<hr/>	<hr/>	<hr/>
<b>Resources expended</b>				
<i>Direct charitable expenditure</i>				
Core programmes		2,227,234	3,106,657	5,333,891
Supplementary programmes		4,122,098	11,859,402	15,981,500
Advocacy programmes	4	1,266,026	33,750	1,299,776
		<hr/>	<hr/>	<hr/>
		7,615,358	14,999,809	22,615,167
		<hr/>	<hr/>	<hr/>
<i>Other expenditure</i>				
Fundraising	5	1,789,022	1,765,771	3,554,793
Administration	6	264,750	261,310	526,060
UNICEF cards and gifts costs	3	807,983	-	807,983
		<hr/>	<hr/>	<hr/>
		2,861,755	2,027,081	4,888,836
		<hr/>	<hr/>	<hr/>
Total resources expended		10,477,113	17,026,890	27,504,003
		<hr/>	<hr/>	<hr/>
Net movement in funds transferred to reserves		550,000	-	550,000
Fund balances brought forward		-	-	-
		<hr/>	<hr/>	<hr/>
<b>Fund balances carried Forward</b>	<b>14</b>	<b>550,000</b>	<b>-</b>	<b>550,000</b>
		<hr/>	<hr/>	<hr/>

There are no gains or losses other than those recognised in the statement of financial activities.

Incoming resources and resulting net movement in funds in the period arises from continuing operations.

The notes on pages 11 to 17 form part of these financial statements.

The charity is taking advantage of Section 230 of the Companies Act 1985 not to produce its own income and expenditure account.

## Balance Sheets

at 31 December 1999

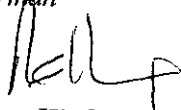
	Note	Group 1999 £	Committee 1999 £
<b>Fixed assets</b>			
Tangible assets	10	203,939	203,939
Investments	11	-	20,000
		<hr/>	<hr/>
		203,939	223,939
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors	12	1,629,290	1,628,691
Cash at bank		2,944,474	2,915,747
		<hr/>	<hr/>
		4,573,764	4,544,438
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>			
Creditors and accrued charges	13	1,218,299	1,185,791
Amounts due to UNICEF (International)		2,976,145	2,999,327
		<hr/>	<hr/>
		4,194,444	4,185,118
		<hr/>	<hr/>
<b>Net current assets</b>		379,320	359,320
		<hr/>	<hr/>
<b>Creditors: amounts due after more than one year</b>			
Obligations under finance leases		33,259	33,259
		<hr/>	<hr/>
<b>Net assets</b>		550,000	550,000
		<hr/>	<hr/>
<b>Funds</b>			
Unrestricted	14	550,000	550,000
		<hr/>	<hr/>

The notes on pages 11 to 17 form part of these financial statements.

These financial statements were approved by the Trustees on 29 June 2000 and were signed on its behalf by:



The Rt. Hon. Sir John Waite  
Chairman



Andrew Hind  
Treasurer

## Consolidated Cash Flow Statement

for the period ended 31 December 1999

	Note	1999 £
<b>Net cash inflow from</b>		
<b>Operating activities</b>	15	3,041,658
<b>Returns on investments and servicing of finance</b>		
Interest received		143,352
<b>Capital expenditure</b>		
Purchase of tangible fixed assets		(295,962)
<b>Financing</b>		
Capital element of finance lease rental payments		(24,596)
<b>Increase in cash</b>	16	<u>2,864,452</u>

The notes on pages 11 to 17 form part of these financial statements.

## Notes

forming part of the financial statements for the period ended 31 December 1999

### 1 Accounting policies

- a) The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. The Charity Commissioners issued the Charities Statement of Recommended Practice (SORP) in October 1995. The UK Committee has adopted the principles of the SORP.
- b) Depreciation is calculated so as to write off the cost of fixed assets over their estimated useful lives as follows:
- |                       |                                  |
|-----------------------|----------------------------------|
| Leasehold property    | 20%                              |
| Fixtures and fittings | 20%                              |
| Computer hardware     | 33 <sup>1</sup> / <sub>3</sub> % |
| Leased vehicles       | 25%                              |
- c) Direct contributions to UNICEF from Her Majesty's Government totalling £24.2 million are not included in these financial statements.
- d) Direct costs are allocated on an actual basis to the relevant expense heading. Salaries and overheads are allocated between expense headings on the basis of time spent.
- e) The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from the charity in an independently administered fund. Contributions payable to the scheme are charged to expenditure as incurred. Contributions amounted to £77,630

### 2 Donations and gifts

	Unrestricted 1999 £	Restricted 1999 £	Total 1999 £
Direct mail	2,924,104	6,028,365	8,952,469
Change for Good	1,955,374	-	1,955,374
Check Out for Children	-	455,281	455,281
UNICEF Enterprises Ltd covenanted net income	88,948	68,024	156,972
Other donations	2,200,384	1,835,641	4,036,025
	<hr/> 7,168,810 <hr/>	<hr/> 8,387,311 <hr/>	<hr/> 15,556,121 <hr/>

## Notes (continued)

### 3 UNICEF cards and gifts

	Total 1999 £
Sales of UNICEF cards and gifts	1,288,833
Donations with orders	108,514
	<hr/>
Costs of selling UNICEF cards and gifts	1,397,347 (807,983)
	<hr/>
<b>Net profit</b>	<b>589,364</b>
	<hr/>

Operating costs include staff costs of £293,409

### 4 Advocacy programmes

In accordance with its stated objectives, the UK Committee incurs expenditure on development education in schools. It also promotes the health of children through the Baby Friendly Initiative, provides information and resources and communicates with parliamentarians and the media about the work of UNICEF.

Funds allocated to UNICEF advocacy for children comprise:

	Unrestricted 1999 £	Restricted 1999 £	Total 1999 £
Development education	345,730	33,750	379,480
Baby Friendly Initiative	280,798	-	280,798
Provision of information resources	239,402	-	239,402
Communication of UNICEF's programmes	284,354	-	284,354
Parliamentary liaison	115,742	-	115,742
	<hr/>	<hr/>	<hr/>
	1,266,026	33,750	1,299,776
	<hr/>	<hr/>	<hr/>

The above expenditure includes staff costs of £531,932.

## Notes (continued)

### 5 Fundraising expenditure

	Unrestricted 1999 £	Restricted 1999 £	Total 1999 £
Direct costs	1,091,407	1,110,000	2,201,407
Staff costs	468,992	453,029	922,021
Other costs	228,623	202,742	431,365
	<u>1,789,022</u>	<u>1,765,771</u>	<u>3,554,793</u>

### 6 Administration expenditure

	Unrestricted 1999 £	Restricted 1999 £	Total 1999 £
Staff costs	113,994	110,113	224,107
Other costs	150,756	151,197	301,953
	<u>264,750</u>	<u>261,310</u>	<u>526,060</u>

### 7 Other employee information

	No
The average number of employees of the Committee during the period was	82
	<u>£</u>
The total emoluments of these employees were	1,852,762
	<u>No.</u>
Employees with emoluments over £40,000 were as follows:	
£40,001 - £50,000	2
£50,001 - £60,000	1
	<u>3</u>

## Notes (continued)

### 8 Auditors' remuneration

	1999 £
Audit fee	16,000

### 9 UNICEF development programme

Expenditure on trading activities and fundraising is stated after deduction of the following financial support provided by UNICEF Headquarters, Marketing, Research and Development and Fundraising Development Programmes.

	1999 £
<b>Market development programme</b>	
Greeting Card Operation	83,384
<b>Research and development programme</b>	
Donor recruitment	93,669
<b>Fundraising development programme</b>	
Legacy campaign	8,831
Payroll giving	22,360
Donor recruitment	577,248
	<u>785,492</u>

#### Movements on UNICEF Development Programme Funds

	Marketing Development Programme £	Research and Development Programme £	Fundraising Development Programme £	Total 1999 £
Transferred from old Committee	(54,252)	69,669	225,771	241,188
Funding received	157,080	78,100	514,500	749,680
	<u>102,828</u>	<u>147,769</u>	<u>740,271</u>	<u>990,868</u>
Funding available	(83,384)	(93,669)	(608,439)	(785,492)
Funding utilised	(1,055)	-	-	(1,055)
Recovered costs	<u>18,389</u>	<u>54,100</u>	<u>131,832</u>	<u>204,321</u>
Balance at end of year				



## Notes (continued)

### 10 Fixed assets (Committee & Group)

	Short leasehold property £	Office Equipment £	Computer equipment £	Motor vehicles £	Total £
<i>Transferred from old committee</i>	19,344	58,610	24,943	45,091	147,988
Additions	-	9,400	105,549	33,025	147,974
At end of period	19,344	68,010	130,492	78,116	295,962
<i>Depreciation</i>					
Provided in period	19,344	15,384	31,466	25,829	92,023
At end of period	19,344	15,384	31,466	25,829	92,023
<i>Net book value</i>					
At 31 December 1999	-	52,626	99,026	52,287	203,939

### 11 Fixed asset investments

Committee  
1999  
£

20,000 £1 ordinary shares UNICEF Enterprises Limited at cost

20,000

UNICEF Enterprises Limited is registered in England and Wales and is a 100% subsidiary undertaking.

### 12 Debtors

	Group 1999 £	Committee 1999 £
Trade debtors	682,312	682,312
Other debtors	946,978	946,379
	1,629,290	1,628,691

**Notes (continued)**

**13 Creditors and accrued charges**

	Group 1999 £	Committee 1999 £
Trade creditors	566,481	566,481
Other creditors and accruals	651,818	619,310
	<hr/>	<hr/>
	1,218,299	1,185,791
	<hr/>	<hr/>

**14 Unrestricted funds**

	1999 £
General fund	450,000
Emergency fund	100,000
	<hr/>
	550,000
	<hr/>

**15 Reconciliation of net movement in funds to net cash inflow/(outflow) from operating activities**

	1999 £
Net movement in funds	550,000
Interest receivable	(143,352)
Depreciation	92,023
Increase in debtors	(1,629,290)
Increase in creditors and accrued charges	1,196,132
Increase in UNICEF creditor	2,976,145
	<hr/>
Net cash inflow from operating activities	3,041,658
	<hr/>

## **Notes (continued)**

### **16 Analysis of net debt**

	1 January 1999 £	Repayment of finance Leases £	Cash flow £	31 December 1999 £
Cash at bank and in hand (liquid resources)	-	-	2,944,474	2,944,474
Finance leases	-	24,596	(80,022)	(55,426)
<b>Total</b>	-	24,596	2,864,452	2,889,048

### **17 Reconciliation of net cash flow to movement in net debt**

	£
Increase in cash in the period	2,944,474
Cash outflow from decrease in finance leases	24,596
Change in net debt resulting from cash flow	2,969,070
New finance leases	(80,022)
Movement in net debt in the period	2,889,048
Net debt at 1 January 1999	-
<b>Net debt at 31 December 1999</b>	<b>2,889,048</b>

### **18 Capital commitments**

At 31 December 1999 the UK Committee had contractually committed to spend £12,500 on capital expenditure.

### **19 Annual review**

The figures disclosed in these financial statements are included, in summary, in the full annual review of the UK Committee. This report gives details of the support to UNICEF provided by the UK Committee and a detailed narrative analysis of the Committee's activities during the period. Copies of the annual review may be obtained from the UK Committee Administration Department, 55 Lincoln's Inn Fields, London WC2A 3NB.

### **20 Related party transactions**

Trustees' reclaimed expenses for the period were £2,539.  
One trustee received fees of £3,645 for the preparation of a report on "Children Growing Up Alone".