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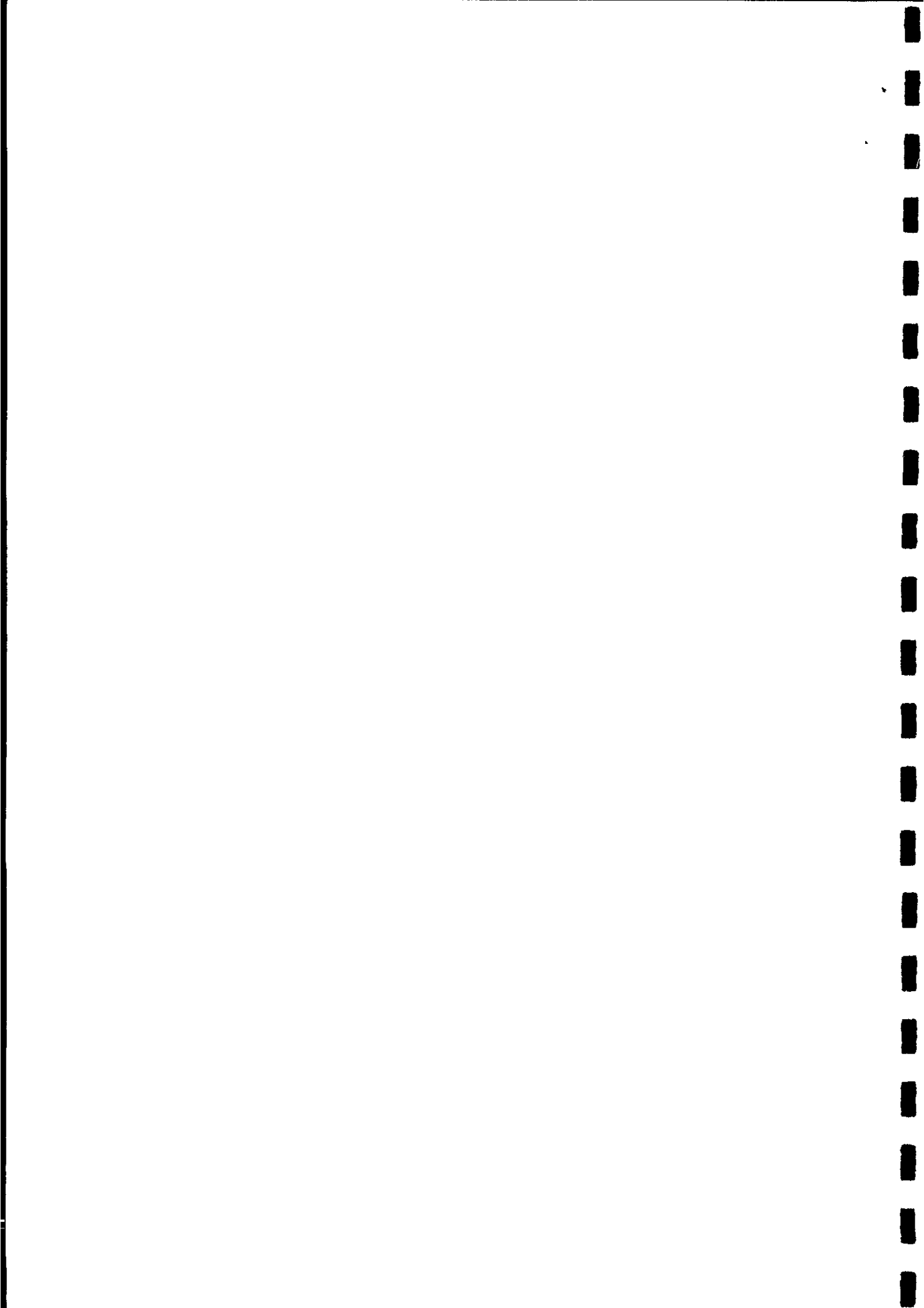
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Trustees' report and financial statements
31 December 2000

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United Kingdom Committee for the United Nations Children's Fund Annual Report
for the year ended 31 December 2000

Executive Board Members at 31 December 2000

Ex-Officio Members

Officers of the UK Committee

The Lady Howe CBE *President*

The Rt. Hon. Sir John Waite *Chairman*

Mr Andrew Hind *Treasurer*

Elected Members

Ms Maggie Black

The Lord Carlile of Berriew QC

Mr Paddy Coulter

Mr Kevin O'Sullivan

Ms Alison Richards

Mr Robert Scott

Representing Branches

Mrs Brigid Crofton

Co-opted Member

Ms Kathleen Marshall

Report of the Trustees of the United Kingdom Committee for the United Nations Children's Fund

for the year ended 31 December 2000

1 Constitution

The Constitution of the United Kingdom Committee for the United Nations Children's Fund (the UK Committee) has been approved by the Charity Commission.

2 Object

The object of the UK Committee is to further the charitable work throughout the world of the United Nations Children's Fund (UNICEF) for the relief of children who are poor or in need of care and attention, the education and training of children, and the promotion of the health of children.

In order to fulfil this purpose, the UK Committee is authorised to receive donations or subscriptions, to give publicity to the work of UNICEF and to make grants to, or receive grants from, other organisations.

3 Organisation

The United Kingdom Committee for UNICEF is an unincorporated association of members, the business of which is governed by an Executive Board which meets quarterly. A Management Committee of the Executive Board meets more frequently to consider recommendations of senior management for approval by the Board.

At the Annual General Meeting on 23 October 1997, the Committee announced its intention to incorporate as a Charity Limited by Guarantee, as such a legal status is, firstly, more appropriate for an organisation of the Committee's size and income and, secondly, provides increased personal protection for the Trustees. During the early part of 1998 the necessary advice was taken and the arrangements for incorporation put in place. At the Annual General Meeting on 19 November 1998, the following resolution was approved: "It is resolved to transfer the activities, assets and liabilities of the charity to a new charity in the form of a company limited by guarantee, registered as a charity with the Charity Commissioners. The transfer is to take place at a date or dates to be fixed by the Executive Board. Following such transfer the Executive Board is authorised to dissolve the existing charity on such date as they think fit". The new Committee was registered at Companies House on 5 November 1998 and at the Charity Commission on 26 November 1998.

At the request of UNICEF headquarters the new incorporated Committee agreed to make its financial year commence on 1 January and end on 31 December. Also the old Committee, the unincorporated association, agreed to assign income and expenditure to the new Committee from 1 January 1999 and to transfer assets and liabilities as and when convenient. Accordingly all income and expenditure since then has been recorded in the books of the new Committee. Thus, in the Statement of Financial Activities of the old Committee on page 5, there is no income and expenditure for the year ended 31 December 2000. Until the old Committee is wound up it now has the same year end as the new Committee. This year therefore, the accounts are for the year ended 31 December 2000.

The Committee transferred all its reserves to the new incorporated Committee. It retained, however, sufficient current working capital to settle liabilities either with third parties or with UNICEF headquarters. It is anticipated that outstanding liabilities will have been settled by the end of 2001, at which time the Trustees expect to propose a resolution to dissolve the old Committee.

Report of the Trustees of the United Kingdom Committee for the United Nations Children's Fund

for the year ended 31 December 2000

4 Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the group and of its financial activities during the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity and the group will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

5 Review of developments

As reported above, no income or expenditure has been recorded in the books of the old Committee.

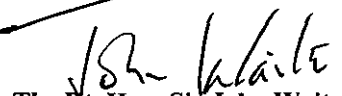
6 Review of transactions for the year

The Committee has continued to settle outstanding liabilities with third parties.

7 Reserves

The Committee transferred all its reserves to the new incorporated Committee on 1 January 1999. It retained, however, sufficient current working capital to be able to settle liabilities either with third parties or with UNICEF headquarters. It is anticipated that outstanding liabilities will have been settled by the end of 2001.

Approved on behalf of the Trustees by:


The Rt. Hon. Sir John Waite
Chairman





PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Report of the Auditors to the Trustees of the United Kingdom Committee for the United Nations Children's Fund

We have audited the financial statements on pages 5 to 9.

Respective responsibilities of Trustees and Auditors

You are responsible as representatives of the Committee for preparing the Trustee's report and, as described on page 3, the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustee's report is not consistent with the financial statements, if the trust has not kept proper accounting records, if we have not received all the information and explanations we require for our audit.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the charity's state of affairs as at 31 December 2000 and of their incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Charities Act 1993.

KPMG

Chartered Accountants
Registered Auditors

30 April, 2001

Statement of Financial Activities
for the year ended 31 December 2000

The charity had no income or expenditure and no reserves for either period that requires disclosure.


Balance Sheet
at 31 December 2000

Note

	Year to 31 December 2000 £	Nine month period to 31 December 1999 £
Current assets		
Cash at bank	108,131	140,097
Creditors: amounts falling due within one year		
Creditors and accrued charges	(108,131)	(140,097)
Net assets	<u>-</u>	<u>-</u>
Funds		
Unrestricted	<u>-</u>	<u>-</u>

The notes on pages 8 to 9 form part of these financial statements.

These financial statements were approved by the Trustees on 25 April 2001 and were signed on its behalf by:


The Rt. Hon. Sir John Waite
Chairman


Andrew Hind
Treasurer

Cash Flow Statement
for the year ended 31 December 2000

	<i>Notes</i>	Year ended 31 December 2000 £	Nine month period to 31 December 1999 £
Net cash outflow from operating activities	3	(31,966)	(391,032)
Decrease in cash	4	(31,966)	(391,032)

The notes on page 8 to 9 form part of these financial statements.

Notes

forming part of the financial statements for the year ended 31 December 2000

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. The Charity Commissioners issued the Charities Statement of Recommended Practice (SORP) in October 1995.

2 Creditors and accrued charges

	Committee	
	31 December 2000	31 December 1999
	£	£
Other creditors and accruals	(108,131)	(140,097)
	<u>(108,131)</u>	<u>(140,097)</u>

3 Reconciliation of net movement in funds to net cash outflow from operating activities

	31 December 2000	31 December 1999
	£	£
Decrease in debtors (net of transfer)	-	82,978
Decrease in creditors and accrued charges (net of transfer)	(31,966)	(245,689)
Decrease in UNICEF creditor	-	(228,321)
	<u>(31,966)</u>	<u>(391,032)</u>
Net cash outflow from operating activities	<u>(31,966)</u>	<u>(391,032)</u>

Notes (continued)

4 Analysis of net debt

	At 31 December 1999 £	Cash flow £	At 31 December 2000 £
Cash at bank and in hand (liquid resources)	140,097	(31,966)	108,131
Total	<u>140,097</u>	<u>(31,966)</u>	<u>108,131</u>

5 Reconciliation of net cash flow to movement in net debt

	£	£
Decrease in cash in the year	(31,966)	(391,032)
Movement in net debt in the year	(31,966)	(391,032)
Net debt at 1 January 2000	140,097	531,129
Net debt at 31 December 2000	<u>108,131</u>	<u>140,097</u>

6 Related party transactions

There were no related party transactions during the year which require disclosure under Financial Reporting Standard 8: Related Party Transactions.