

ALPHA SPRINGS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2020**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

ALPHA SPRINGS LIMITED

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2020

DIRECTOR: P A Pearce

SECRETARY: M L Aldred

REGISTERED OFFICE: Unit 3 Firs Park
Watermill Industrial Estate
Aspenden Road
Buntingford
Hertfordshire
SG9 9JS

REGISTERED NUMBER: 03662749 (England and Wales)

ACCOUNTANTS: Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

ABRIDGED BALANCE SHEET
31 DECEMBER 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Intangible assets	4		2,500		2,500
Tangible assets	5		190,934		192,820
Investments	6		<u>4</u>		<u>4</u>
			193,438		195,324
CURRENT ASSETS					
Stocks		83,522		80,095	
Debtors		75,193		56,932	
Cash at bank and in hand		<u>11,630</u>		<u>33,639</u>	
		170,345		170,666	
CREDITORS					
Amounts falling due within one year		<u>360,236</u>		<u>343,904</u>	
NET CURRENT LIABILITIES			(189,891)		(173,238)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,547		22,086
CREDITORS					
Amounts falling due after more than one year			<u>19,887</u>		<u>19,284</u>
NET (LIABILITIES)/ASSETS			<u>(16,340)</u>		<u>2,802</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(17,340)</u>		<u>1,802</u>
SHAREHOLDERS' FUNDS			<u>(16,340)</u>		<u>2,802</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 December 2021 and were signed by:

P A Pearce - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2020

1. STATUTORY INFORMATION

Alpha Springs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 4) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2020	
and 31 December 2020	<u>52,294</u>
AMORTISATION	
At 1 January 2020	
and 31 December 2020	<u>49,794</u>
NET BOOK VALUE	
At 31 December 2020	<u>2,500</u>
At 31 December 2019	<u>2,500</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2020	486,411
Additions	<u>114</u>
At 31 December 2020	<u>486,525</u>
DEPRECIATION	
At 1 January 2020	293,591
Charge for year	<u>2,000</u>
At 31 December 2020	<u>295,591</u>
NET BOOK VALUE	
At 31 December 2020	<u>190,934</u>
At 31 December 2019	<u>192,820</u>

Hire purchase agreements

Included within the net book value of £190,934 is £106,967 (2019- £131,767) relating to assets held under hire purchase agreements. The depreciation charged to the accounts in the year in respect of such assets amounted to £1,153 (2019- £8,411).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2020

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 January 2020	
and 31 December 2020	4
NET BOOK VALUE	
At 31 December 2020	4
At 31 December 2019	4

7. RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken such as require to be disclosed under the Financial Reporting Standard for Smaller Entities.

8. GOING CONCERN

These accounts have been prepared on a going concern basis due to the continued support of the directors and shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.