

**ALPHA SPRINGS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31ST DECEMBER 2002**



**P R HORNSBY & COMPANY**

Chartered Accountants  
The Old Mustard Pot  
99 High Road  
Broxbourne  
Herts  
EN10 7BN

**ALPHA SPRINGS LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 2002**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated financial statements	<b>3</b>

**ALPHA SPRINGS LIMITED****BALANCE SHEET****31ST DECEMBER 2002**

	Note	2002 £	£	2001 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			<b>34,886</b>		42,243
<b>CURRENT ASSETS</b>					
Stocks		<b>10,105</b>		7,897	
Debtors		<b>24,082</b>		29,110	
Cash at bank and in hand		<b>-</b>		68	
		<b>34,187</b>		<b>37,075</b>	
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<b>61,124</b>		<b>67,925</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(26,937)</b>		<b>(30,850)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>7,949</b>		<b>11,393</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>		<b>13,672</b>		<b>21,691</b>
			<b>(5,723)</b>		<b>(10,298)</b>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these financial statements.

**ALPHA SPRINGS LIMITED****BALANCE SHEET** *(continued)***31ST DECEMBER 2002**

	Note	2002 £	2001 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	1,000	1,000
Profit and Loss Account		<u>(6,723)</u>	<u>(11,298)</u>
<b>DEFICIENCY</b>		<u>(5,723)</u>	<u>(10,298)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 2-6-03.



P PEARCE

**ALPHA SPRINGS LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST DECEMBER 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing Balance
Fixtures & Fittings	- 25% Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a sum of digits basis.

**ALPHA SPRINGS LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST DECEMBER 2002****2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st January 2002	74,169
Additions	<u>3,682</u>
<b>At 31st December 2002</b>	<u><b>77,851</b></u>
<b>DEPRECIATION</b>	
At 1st January 2002	31,926
Charge for year	<u>11,039</u>
<b>At 31st December 2002</b>	<u><b>42,965</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31st December 2002</b>	<u><b>34,886</b></u>
At 31st December 2001	<u>42,243</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2002 £</b>	<b>2001 £</b>
Bank loans and overdrafts	<u>11,400</u>	<u>8,400</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2002 £</b>	<b>2001 £</b>
Bank loans and overdrafts	<u>11,400</u>	<u>11,550</u>

**5. SHARE CAPITAL****Authorised share capital:**

	<b>2002 £</b>	<b>2001 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2002 No</b>	<b>£</b>	<b>2001 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**ALPHA SPRINGS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2002**

**6. GOING CONCERN**

These accounts have been prepared on a going concern basis due to the continued support of the director and shareholders.