

The Directors
Student City Travel Limited
Origin One
108 High Street
Crawley
West Sussex
RH10 1BD

26 July 2017

Dear Sirs,

Statement of Reasons connected with ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006 (the "Act"), we set out below the reasons connected with PricewaterhouseCoopers LLP, registered auditor number Coo1004062, ceasing to hold office as auditors of Student City Travel Limited (the "Company), registered no: 3662315 effective from 26 July 2017.

The reason we are ceasing to hold office is that the Company undertook a competitive tender process for the position of statutory auditor of the Company and we were unsuccessful in retaining the audit.

There are no reasons or other matters connected with our ceasing to hold office as auditors of the Company that we consider need to be brought to the attention of the Company's members or creditors.

Yours faithfully,

Pricewate hour Cooper LLP

PricewaterhouseCoopers LLP

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