

# ECP Manco Limited

Filleted Unaudited Financial Statements  
for the Year Ended 31 March 2022

Thompson Jenner LLP  
Chartered Accountants  
28 Alexandra Terrace  
Exmouth  
Devon  
EX8 1BD

**ECP Manco Limited**  
**(Registration number: 03661337)**

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**ECP Manco Limited**  
**(Registration number: 03661337)**

**Company Information**

<b>Directors</b>	P J Goodes T G Hedges N I Hole J M Symons P R Withers P Maclean
<b>Registered office</b>	Eagle House 1 Babbage Way Exeter Science Park Exeter Devon EX5 2FN
<b>Accountants</b>	Thompson Jenner LLP Chartered Accountants 28 Alexandra Terrace Exmouth Devon EX8 1BD

**ECP Manco Limited**  
**(Registration number: 03661337)**

**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	38,209	51,674
<b>Current assets</b>			
Debtors	<u>5</u>	252,058	254,404
Cash at bank and in hand		81,178	71,073
		<u>333,236</u>	<u>325,477</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(347,351)</u>	<u>(341,594)</u>
<b>Net current liabilities</b>		<u>(14,115)</u>	<u>(16,117)</u>
<b>Total assets less current liabilities</b>		24,094	35,557
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(24,092)</u>	<u>(35,555)</u>
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
<b>Total equity</b>		<u>2</u>	<u>2</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 21 December 2022 and signed on its behalf by:

.....  
P J Goodes  
Director

**ECP Manco Limited**  
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**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

**1 General information**

The company is a private company limited by share capital, incorporated in the United Kingdom.

The address of its registered office is:

Eagle House  
1 Babbage Way  
Exeter Science Park  
Exeter  
Devon  
EX5 2FN

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The directors have considered the impact of COVID-19 and do not consider it to have a material impact on the balances included within the financial statements.

In addition, the directors do not consider it to cast any significant doubt upon the company's ability to continue to trade as a going concern.

The directors have taken both reactive and proactive measures in order to mitigate any risks associated with COVID-19 including managing cash flow to ensure that debts can be paid when they fall due, managing staffing levels and monitoring key customer and supplier activity.

The directors have implemented a robust system of procedures and controls in order to deal with any associated risks.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	20% Straight line
Furniture, fittings and equipment	20% Straight line

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**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

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**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 6 (2021 - 4).

**4 Tangible assets**

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 April 2021	63,682	21,850	85,532
At 31 March 2022	63,682	21,850	85,532
<b>Depreciation</b>			
At 1 April 2021	12,736	21,122	33,858
Charge for the year	12,737	728	13,465
At 31 March 2022	25,473	21,850	47,323
<b>Carrying amount</b>			
At 31 March 2022	38,209	-	38,209
At 31 March 2021	50,946	728	51,674

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**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

**5 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	33,705	161,222
Amounts owed by related parties	200,842	63,283
Other debtors	6,641	-
Prepayments and accrued income	10,870	29,899
	<u>252,058</u>	<u>254,404</u>

**6 Creditors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Loans and borrowings	11,463	11,463
Trade creditors	24,027	11,682
Taxation and social security	-	11,665
Accrued expenses	311,861	306,784
	<u>347,351</u>	<u>341,594</u>
<b>Due after one year</b>		
Loans and borrowings	24,092	35,555

**7 Loans and borrowings**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Current loans and borrowings</b>		
Finance lease and hire purchase liabilities	11,463	11,463
<b>Non-current loans and borrowings</b>		
Finance lease and hire purchase liabilities	24,092	35,555



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**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

**8 Parent and ultimate parent undertaking**

At 31 March 2022, the company's immediate parent was Eagle One Country Shopping Limited and the ultimate parent undertaking was Eagle One Leisure Holdings Limited. The company's ultimate parent has included the company in its group financial statements, copies of which are available from its registered office: Eagle House, 1 Babbage Way, Exeter Science Park, Exeter, Devon, EX5 2FN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.