

Registered number  
03660225

Control-X Limited  
Abbreviated Accounts  
31 March 2015

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13/11/2015

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COMPANIES HOUSE

**Control-X Limited****Registered number:**

03660225

**Abbreviated Balance Sheet  
as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,518	1,850
<b>Current assets</b>			
Debtors		7,631	17,032
Cash at bank and in hand		9,373	11,069
		<u>17,004</u>	<u>28,101</u>
<b>Creditors: amounts falling due within one year</b>		(23,710)	(25,661)
<b>Net current (liabilities)/assets</b>		<u>(6,706)</u>	<u>2,440</u>
<b>Total assets less current liabilities</b>		<u>(5,188)</u>	<u>4,290</u>
<b>Provisions for liabilities</b>		-	(370)
<b>Net (liabilities)/assets</b>		<u><u>(5,188)</u></u>	<u><u>3,920</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	5	5
Profit and loss account		(5,193)	3,915
<b>Shareholders' funds</b>		<u><u>(5,188)</u></u>	<u><u>3,920</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
Mr T J Pass  
Director

Approved by the board on 23 October 2015

**Control-X Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Fixtures and Fittings	10% reducing balance basis
Office Equipment	15% reducing balance basis
Computer Equipment	20% reducing balance basis

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2014	13,760
At 31 March 2015	13,760

**Depreciation**

At 1 April 2014	11,910
Charge for the year	332
At 31 March 2015	12,242

**Net book value**

At 31 March 2015	1,518
At 31 March 2014	1,850

**3 Share capital**

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	5	5	5