

P.P.F. SOCIAL LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2005

C B Jordan & Co
Accountants
Sutton House
4 Coles Lane
Sutton Coldfield
West Midlands
B72 1NE



P.P.F. SOCIAL LIMITED

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2005

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P.P.F. SOCIAL LIMITED

COMPANY INFORMATION

- | | | |
|----------------------|---|---|
| 1. DIRECTORS | Linda Bent
Carol Evans
Arthur Harrison
Neil Groves
A Harris
S Ward | (Resigned 29.04.04)

(Appointed 29.04.04) |
| 2. COMPANY SECRETARY | Carol Evans
Linda Bent | (Resigned 29.04.04)
(Appointed 29.04.04) |
| 3. COMPANY NUMBER | 3660165 | |
| 4. REGISTERED OFFICE | 63 Hillingford Avenue
Great Barr
Birmingham
B43 7HL | |
| 5. ACCOUNTANTS | C B Jordan & Co
Sutton House
4 Coles Lane
Sutton Coldfield
West Midlands
B72 1NE | |
| 6. BANKERS | Barclays Bank plc | |

P.P.F. SOCIAL LIMITED
REPORT OF THE DIRECTORS

The Directors present their Report and Financial Statements of the Company for the year ended 31st January 2005.

Object

The Company was established for the purpose of proprietors of a licensed bar and refreshments. The profits to be paid to the Pheasey Park Community Centre as a rent.

Review of the Year

The results of the year are shown in the attached financial statements.

Fixed Assets

The Company does not own any fixed assets.

Directors

The Directors who have served during the year are:-

Mrs L Bent
Mrs C Evans (resigned 29.04.04)
N Groves
A Harrison
A Harris
S Ward (appointed 29.04.04)

Directors' Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company, and of its profit or loss for that period. In preparing those financial statements, the Directors are required to:-

- . select suitable accounting policies and then apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company, and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



On behalf of the Board

P.P.F. SOCIAL LIMITED
ACCOUNTANT'S REPORT TO THE MEMBERS OF
P.P.F. SOCIAL LIMITED

We report on the Accounts for the year ended 31st January 2005.

Respective Responsibilities of the Directors and Reporting Accountant

As described on page 3, the Company's Directors are responsible for the preparation of the Accounts, and they believe that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

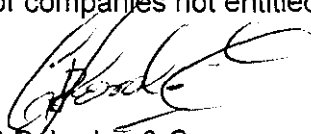
We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the Accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, we do not express an audit opinion on the Accounts. Therefore our examination does not provide any assurance that the accounting records and the Accounts are free from material misstatement.

Opinion

In our opinion:-

- a) the Accounts are in agreement with those accounting records kept by the Company under Section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records;
 - (i) the Accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the Company satisfied the conditions for exemption from an audit of the Accounts for the period specified in Section 249A(4) of the Act as modified by Section 249A(5) and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).


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P.P.F. SOCIAL LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD TO 31ST JANUARY 2005

	<u>2005</u>		<u>2004</u>
	£	£	£
Sales		38,551	39,911
Less: Cost of Sales		22,935	25,609
		<hr/>	<hr/>
<u>GROSS PROFIT</u>		15,616	14,302
 <u>Less: EXPENSES</u>			
Companies House	15		15
Accountancy	350		325
Rent	15,231		13,905
Bank Charges	20		57
	<hr/>		<hr/>
		15,616	14,302
		<hr/>	<hr/>
<u>NET PROFIT</u>		-	-
		<hr/>	<hr/>

Statement of TOTAL RECOGNISED GAINS AND LOSSES.

There were no recognised gains or losses during the year other than those in the Income and Expenditure Account.

P.P.F. SOCIAL LIMITED
BALANCE SHEET AS AT 31ST JANUARY 2005

	<u>2005</u> £	<u>2004</u> £
<u>CURRENT ASSETS</u>		
Stocks	3,931	4,680
Balance at Bank	-	-
Cash in Hand	300	300
	<hr/> 4,231 <hr/>	<hr/> 4,980 <hr/>
 <u>Less: CURRENT LIABILITIES</u>		
Sundry Creditors	(4,231)	(4,980)
	<hr/> - <hr/>	<hr/> - <hr/>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provision of Section 249A(2) of the Companies Act 1985. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 Companies Act 1985, and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirement of this Act relating to the Accounts.

The Directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

Director R. B. L.

P.P.F. SOCIAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2005

1. ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements have been prepared in accordance with the historical cost convention and incorporate the results of the principal activity which is described in the Directors' Report. The principal accounting policies which the Directors have adopted within that convention are set out below.

b. Rent

The rent is payable to Pheasey Park Farm Community Centre, a registered charity.

2. STOCKS

Stocks are valued at the lower of cost or net realisable value.

3. CREDITORS

Amounts all falling due within one year.

	<u>2005</u>	<u>2004</u>
Accountancy	350	325
Rent	3,881	4,655
	<hr/>	<hr/>
	4,231	4,980
	<hr/>	<hr/>