

Company Registration No 03659643 (England and Wales)

GILKS (1999) LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

THURSDAY



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29/09/2011
COMPANIES HOUSE

GILKS (1999) LIMITED

COMPANY INFORMATION

Director	M C Beeston
Secretary	Mrs K Wollaston
Company number	03659643
Registered office	10b Beam Street Nantwich Cheshire CW5 5LP
Auditors	Lyon Griffiths Limited 17 Alvaston Business Park Middlewich Road Nantwich Cheshire CW5 6PF
Business address	10b Beam Street Nantwich Cheshire CW5 5LP
Bankers	Barclays Bank plc Churchyardside Nantwich Cheshire CW5 5DH

GILKS (1999) LIMITED

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GILKS (1999) LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2010

The director presents his report and financial statements for the year ended 31 December 2010

Principal activities and review of the business

The principal activity of the company continued to be that of a holding company together with the leasing of its property to Gilks (Nantwich) Limited. The principal activity of the subsidiary Gilks (Electrical Holdings) Limited continued to be that of a holding company. The principal activity of the sub-subsidiary Gilks (Nantwich) Limited continued to be that of electrical contractors.

The director aims to present a balanced and comprehensive review of the development and performance of the business during the year and the group's position at the year end. The review is consistent with the size and non-complex nature of the business and is written in the context of any risks and uncertainties facing the group.

The group trades from its head office in Nantwich and a further office in Anglesey. The group's highly qualified workforce include specialists in electrical installation work which is undertaken to the highest standards of safety, quality and environmental considerations. The director considers the key performance indicators to be those that communicate the financial performance and strength of the group as a whole being turnover, gross margin and shareholders funds.

The turnover reduced by £3,330,396 during 2010 compared with 2009 with the ending of a significant long term contract, the gross margin increased by 7.9% from 2009.

The profit before tax was £353,468. After taxation and dividends shareholders funds have increased by £64,283 to £1,615,010.

The business environment in the electrical contracting industry continues to be intensely challenging with an extremely competitive market and changing economic factors influencing spending in this area.

Given its extremely strong balance sheet the director feels the group is ideally placed to benefit from any future upturn.

As with all smaller businesses the director is aware that any plans for future development of the group may be subject to unforeseen future events outside his control.

Results and dividends

The results for the year are set out on page 5.

An interim ordinary dividend was paid amounting to £199,500. The directors do not recommend payment of a final dividend.

Future developments

The director will continue to pursue the policies which have produced the company and group's record of continued success.

GILKS (1999) LIMITED

DIRECTOR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

Directors

The following directors have held office since 1 January 2010

M C Beeston

Auditors

The auditors, Lyon Griffiths Limited, are deemed to be reappointed under section 487(2) of the Companies Act 2006

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the director is required to

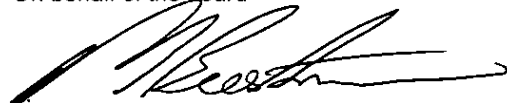
- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company and group's transactions and disclose with reasonable accuracy at any time the financial position of the company and group and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that he ought to have taken as director in order to make himself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



M C Beeston

Director

13/06/2011

GILKS (1999) LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF GILKS (1999) LIMITED

We have audited the financial statements of Gilks (1999) Limited for the year ended 31 December 2010 set out on pages 5-20. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Statement of director's responsibilities set out on page 2, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the group's and the parent company's affairs as at 31 December 2010 and of the group's profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

GILKS (1999) LIMITED

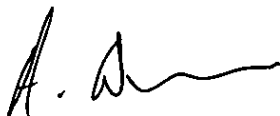
INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF GILKS (1999) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us, or
- the parent company financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Ashley Weaver (Senior Statutory Auditor)
for and on behalf of Lyon Griffiths Limited

20/6/2011

Chartered Accountants
Statutory Auditor

17 Alvaston Business Park
Middlewich Road
Nantwich
Cheshire
CW5 6PF

GILKS (1999) LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	2010 £	2009 £
Turnover	2	5,079,115	8,409,511
Cost of sales		(3,415,603)	(6,322,232)
Gross profit		1,663,512	2,087,279
Administrative expenses		(1,324,314)	(1,591,211)
Other operating income		2,419	-
Operating profit		341,617	496,068
Other interest receivable and similar income	4	11,851	6,096
Profit on ordinary activities before taxation		353,468	502,164
Tax on profit on ordinary activities	5	(89,685)	(132,795)
Profit for the year	17	263,783	369,369

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

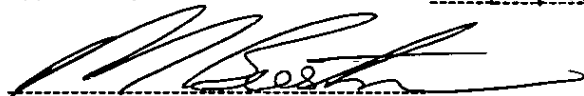
GILKS (1999) LIMITED

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible assets	8		21,973		24,720
Tangible assets	9		228,881		242,635
			<u>250,854</u>		<u>267,355</u>
Current assets					
Debtors	11	1,030,527		2,127,106	
Cash at bank and in hand		1,072,007		787,095	
		<u>2,102,534</u>		<u>2,914,201</u>	
Creditors amounts falling due within one year	12	(723,378)		(1,614,829)	
		<u></u>		<u></u>	
Net current assets			1,379,156		1,299,372
			<u></u>		<u></u>
Total assets less current liabilities			1,630,010		1,566,727
			<u></u>		<u></u>
Provisions for liabilities	14		(15,000)		(16,000)
			<u>1,615,010</u>		<u>1,550,727</u>
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	15		5,100		5,100
Other reserves	16		114,457		114,457
Profit and loss account	16		1,495,453		1,431,170
			<u>1,615,010</u>		<u>1,550,727</u>
			<u></u>		<u></u>
Shareholders' funds			1,615,010		1,550,727
			<u></u>		<u></u>

Approved by the Board for issue on 13/06/2011



M C Beeston
Director

Company Registration No 03659643

GILKS (1999) LIMITED

COMPANY BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	9		130,000		130,000
Investments	10		794,722		794,722
			<u>924,722</u>		<u>924,722</u>
Current assets					
Cash at bank and in hand		-		28	
		<u>-</u>		<u>28</u>	
Creditors amounts falling due within one year	12	(26,744)		(5,993)	
		<u>(26,744)</u>		<u>(5,993)</u>	
Net current assets			(26,744)		(5,965)
Total assets less current liabilities			<u>897,978</u>		<u>918,757</u>
Creditors amounts falling due after more than one year	13		(757,785)		(799,040)
			<u>140,193</u>		<u>119,717</u>
Capital and reserves					
Called up share capital	15		5,100		5,100
Other reserves	16		114,457		114,457
Profit and loss account	16		20,636		160
			<u>140,193</u>		<u>119,717</u>
Shareholders' funds			<u>140,193</u>		<u>119,717</u>

Approved by the Board for issue on 13/06/2011



M C Beeston
Director

Company Registration No 03659643

GILKS (1999) LIMITED**CONSOLIDATED CASH FLOW STATEMENT****FOR THE YEAR ENDED 31 DECEMBER 2010**

	2010		2009	
	£	£	£	£
Net cash inflow/(outflow) from operating activities		610,894		(108,294)
Returns on investments and servicing of finance				
Interest received	<u>11,851</u>		<u>6,096</u>	
Net cash inflow for returns on investments and servicing of finance		11,851		6,096
Taxation		(128,233)		(81,985)
Capital expenditure and financial investment				
Payments to acquire tangible assets	(12,950)		(28,987)	
Receipts from sales of tangible assets	<u>2,850</u>		<u>1,300</u>	
Net cash outflow for capital expenditure		(10,100)		(27,687)
Equity dividends paid		(199,500)		(177,000)
Cash inflow/(outflow) before use of liquid resources and financing		<u>284,912</u>		<u>(388,870)</u>
Management of liquid resources		-		-
Financing				
Purchase of own shares	<u>-</u>		<u>(279,390)</u>	
Net cash outflow for financing		-		(279,390)
Increase/(decrease) in cash in the year		<u>284,912</u>		<u>(668,260)</u>

GILKS (1999) LIMITED

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2010

1	Reconciliation of operating profit to net cash inflow/(outflow) from operating activities			2010 £	2009 £
	Operating profit			341,617	496,068
	Amortisation of goodwill			2,747	2,747
	Depreciation of tangible assets			21,915	25,701
	Loss on disposal of tangible assets			1,939	1,329
	Decrease in stocks			-	46,015
	Decrease/(increase) in debtors			1,096,578	(247,734)
	Decrease in creditors within one year			(853,902)	(432,420)
	Net cash inflow/(outflow) from operating activities			610,894	(108,294)
2	Analysis of net funds	1 January 2010	Cashflow	Other non- cash changes	31 December 2010
		£	£	£	£
	Net cash				
	Cash at bank and in hand	787,095	284,912	-	1,072,007
	Net funds	787,095	284,912	-	1,072,007
3	Reconciliation of net cash flow to movement in net funds			2010 £	2009 £
	Increase/(decrease) in cash in the year			284,912	(668,260)
	Movement in net funds in the year			284,912	(668,260)
	Opening net funds			787,095	1,455,355
	Closing net funds			1,072,007	787,095

GILKS (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently

1.3 Basis of consolidation

The consolidated financial statements include the results of Gilks (1999) Limited and its subsidiary undertakings made up to 31 December 2010. Intra-group sales and profits are eliminated fully on consolidation.

As permitted by Section 408(3) of the Companies Act 2006, the company has not presented its own profit and loss account.

1.4 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.5 Goodwill

Goodwill represents the difference between the fair value of the consideration paid on acquisition of a business and the fair value of the net assets at the date of acquisition.

Goodwill is amortised so as to write off the cost of the asset, less its residual value, over the useful economic life of 20 years.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings freehold	5% straight line
Plant and machinery	15% reducing balance and 50% straight line
Fixtures, fittings and equipment	15% to 33% reducing balance
Motor vehicles	25% reducing balance

1.7 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.9 Revenue recognition

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Unbilled sales are recognised in debtors as accrued income after provision for unrecoverable amounts.

This represents a change in accounting presentation as unbilled income was previously included in stock. The comparative figures have been changed as at 31 December 2009 and £325,128 has now been included in debtors.

GILKS (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

1.10 Pensions

The group operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.11 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing difference between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Turnover

The total turnover of the group for the year has been derived from the group's principal activity wholly undertaken in the United Kingdom.

3 Operating profit

	2010 £	2009 £
Operating profit is stated after charging		
Amortisation of intangible assets	2,747	2,747
Depreciation of tangible assets	21,915	25,701
Loss on disposal of tangible assets	1,939	1,329
Operating lease rentals		
- Plant and machinery	61,777	71,787
- Other assets	28,988	29,022
Auditors' remuneration (including expenses and benefits in kind)	5,500	5,500

4 Investment income

	2010 £	2009 £
Bank interest	11,838	6,096
Other interest	13	-
	11,851	6,096

GILKS (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

5	Taxation	2010 £	2009 £
	Domestic current year tax		
	U K corporation tax	91,444	128,993
	Adjustment for prior years	(759)	(198)
	Current tax charge	90,685	128,795
	Deferred tax		
	Deferred tax (credit)/charge current year	(1,000)	4,000
		89,685	132,795
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	353,468	502,164
	Profit on ordinary activities before taxation multiplied by the standard rate of UK corporation tax of 28.00% (2009 - 28.00%)	98,971	140,606
	Effects of		
	Non deductible expenses	4,299	9,989
	Depreciation add back	6,136	7,196
	Amortisation add back	769	769
	Capital allowances	(5,663)	(10,861)
	Adjustments to previous periods	(4,959)	(12,798)
	Other adjustments	172	760
	Lower tax rates on parent earnings	(1,748)	(1,748)
	Marginal rate relief	(7,292)	(5,118)
		(8,286)	(11,811)
		90,685	128,795

6 Profit for the financial year

The profit for the financial year before dividends dealt with in the financial statements of the parent company was £219,976 (2009 £379,976)

FOR THE YEAR ENDED 31 DECEMBER 2010

7	Dividends			2010	2009	
				£	£	
	Ordinary interim paid			199,500	177,000	
				<u></u>	<u></u>	
8	Intangible fixed assets					
	Group				Goodwill	
					£	
	Cost					
	At 1 January 2010 & at 31 December 2010				54,937	
					<u></u>	
	Amortisation					
	At 1 January 2010				30,217	
	Charge for the year				2,747	
	At 31 December 2010				<u>32,964</u>	
	Net book value					
	At 31 December 2010				<u>21,973</u>	
	At 31 December 2009				<u>24,720</u>	
9	Tangible fixed assets					
	Group	Land and buildings	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
		Freehold				
		£	£	£	£	£
	Cost					
	At 1 January 2010	160,109	130,931	132,759	108,106	531,905
	Additions	-	-	-	12,950	12,950
	Disposals	-	(31,050)	-	(7,260)	(38,310)
	At 31 December 2010	<u>160,109</u>	<u>99,881</u>	<u>132,759</u>	<u>113,796</u>	<u>506,545</u>
	Depreciation					
	At 1 January 2010	9,602	118,451	99,292	61,925	289,270
	On disposals	-	(26,877)	-	(6,644)	(33,521)
	Charge for the year	1,505	1,923	5,020	13,467	21,915
	At 31 December 2010	<u>11,107</u>	<u>93,497</u>	<u>104,312</u>	<u>68,748</u>	<u>277,664</u>
	Net book value					
	At 31 December 2010	<u>149,002</u>	<u>6,384</u>	<u>28,447</u>	<u>45,048</u>	<u>228,881</u>
	At 31 December 2009	<u>150,507</u>	<u>12,480</u>	<u>33,467</u>	<u>46,181</u>	<u>242,635</u>

GILKS (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

9 Tangible fixed assets (continued)

Company	Land and buildings Freehold £
Cost	
At 1 January 2010 & at 31 December 2010	130,000

10 Fixed asset investments

Company	Share in group £
Cost	
At 1 January 2010 & at 31 December 2010	794,722
Net book value	
At 31 December 2010	794,722
At 31 December 2009	794,722

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Subsidiary undertakings	Country of registration or incorporation	Class	Shares held %
Gilks (Electrical Holdings) Limited	England and Wales	Ordinary	100 00
Gilks (Nantwich) Limited	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2010 £	2010 £
Gilks (Electrical Holdings) Limited	Holding company	116,538	199,500
Gilks (Nantwich) Limited	Electrical contractors	2,425,448	246,054

The shares in Gilks (Nantwich) Limited are held by Gilks (Electrical Holdings) Limited

GILKS (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

11 Debtors	2010 £	2009 £
Group		
Trade debtors	928,944	2,008,266
Prepayments and accrued income	101,583	118,840
	<u>1,030,527</u>	<u>2,127,106</u>

12 Creditors amounts falling due within one year	Group		Company	
	2010 £	2009 £	2010 £	2009 £
Trade creditors	353,548	1,016,336	-	-
Corporation tax	91,444	128,993	5,244	5,993
Other taxes and social security costs	121,808	228,500	-	-
Accruals and deferred income	135,078	241,000	-	-
Other creditors	21,500	-	21,500	-
	<u>723,378</u>	<u>1,614,829</u>	<u>26,744</u>	<u>5,993</u>

13 Creditors amounts falling due after more than one year	2010 £	2009 £
Company		
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>757,785</u>	<u>799,040</u>
Analysis of loans		
Not wholly repayable within five years other than by instalments	<u>757,785</u>	<u>799,040</u>
	<u>757,785</u>	<u>799,040</u>

GILKS (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

14 Provisions for liabilities

Group	Deferred tax liability £
Balance at 1 January 2010	16,000
Profit and loss account	(1,000)
	<hr/>
Balance at 31 December 2010	15,000
	<hr/>

The deferred tax liability is made up as follows.

	2010 £	2009 £
Accelerated capital allowances	15,000	16,000
	<hr/>	<hr/>

15 Share capital

	2010 £	2009 £
Allotted, called up and fully paid 5,100 Ordinary shares of £1 each	5,100	5,100
	<hr/>	<hr/>

GILKS (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

16 Statement of movements on reserves

Group	Other reserves (see below) £	Profit and loss account £
Balance at 1 January 2010	114,457	1,431,170
Profit for the year	-	263,783
Dividends paid	-	(199,500)
	<hr/>	<hr/>
	114,457	1,495,453
Balance at 31 December 2010	<hr/>	<hr/>
Company	Other reserves (see below) £	Profit and loss account £
Balance at 1 January 2010	114,457	160
Retained profit for the year	-	219,976
Dividends paid	-	(199,500)
	<hr/>	<hr/>
Balance at 31 December 2010	114,457	20,636
	<hr/>	<hr/>
Other reserves		
Capital redemption reserve		
Balance at 1 January 2010 & at 31 December 2010	114,457	
	<hr/>	

GILKS (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

17	Reconciliation of movements in shareholders' funds	2010 £	2009 £
	Group		
	Profit for the financial year	263,783	369,369
	Dividends	(199,500)	(177,000)
		<hr/>	<hr/>
	Purchase of own shares	64,283 -	192,369 (279,390)
		<hr/>	<hr/>
	Net addition/(depletion in) to shareholders' funds	64,283	(87,021)
	Opening shareholders' funds	1,550,727	1,637,748
		<hr/>	<hr/>
	Closing shareholders' funds	1,615,010	1,550,727
		<hr/> <hr/>	<hr/> <hr/>
	Company		
	Profit for the financial year	219,976	379,976
	Dividends	(199,500)	(177,000)
		<hr/>	<hr/>
	Purchase of own shares	20,476 -	202,976 (279,390)
		<hr/>	<hr/>
	Net addition/(depletion in) to shareholders' funds	20,476	(76,414)
	Opening shareholders' funds	119,717	196,131
		<hr/>	<hr/>
	Closing shareholders' funds	140,193	119,717
		<hr/> <hr/>	<hr/> <hr/>

GILKS (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

18 Financial commitments

At 31 December 2010 the group was committed to making the following payments under non-cancellable operating leases in the year to 31 December 2011

	Land and buildings		Other	
	2010	2009	2010	2009
	£	£	£	£
Operating leases which expire				
Within one year	-	18,750	25,647	6,185
Between two and five years	28,400	3,400	16,752	63,104
	<u>28,400</u>	<u>22,150</u>	<u>42,399</u>	<u>69,289</u>

19 Directors' emoluments

	2010	2009
	£	£
Emoluments for qualifying services	5,700	47,698
Company pension contributions to money purchase schemes	27,600	58,933
	<u>33,300</u>	<u>106,631</u>

The number of directors for whom retirement benefits are accruing under money purchase pension schemes amounted to 1 (2009 - 1)

GILKS (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

20 Employees

Number of employees

The average monthly number of employees (including directors) employed by the group during the year was

	2010 Number	2009 Number
Administration and contracting	58	71
Employment costs	2010 £	2009 £
Wages and salaries	1,652,338	2,184,506
Social security costs	172,831	222,180
Other pension costs	56,856	87,533
	1,882,025	2,494,219

21 Pension costs

The trading companies within the group operate a defined contribution pension scheme. The pension cost charge represents amounts paid into the scheme of £56,856 (2009 - £87,533). Contributions totalling £nil (2009 - £15,000) were payable to the scheme at the year end and are included in creditors.

22 Control

The ultimate controlling party is Mr M C Beeston, who as at the 31 December 2010 was the sole shareholder of Gilks (1999) Limited.

23 Related party transactions

The group has taken advantage of the exemption under Financial Reporting Standard 8 not to disclose in the consolidated financial statements details of intragroup transactions and balances eliminated on consolidation.

Dividends paid to directors in their capacity as shareholders during the year included £199,500 to M C Beeston (2009 - £177,000).