

Unaudited Financial Statements for the Year Ended 28 February 2022

for

Synergy Trucking Limited

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for the Year Ended 28 February 2022

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Synergy Trucking Limited

Company Information
for the Year Ended 28 February 2022

DIRECTOR: P Fogden

SECRETARY: Mrs S Fogden

REGISTERED OFFICE: 7 Cooks Lane
Emsworth
Hampshire
PO10 8LG

REGISTERED NUMBER: 03658923 (England and Wales)

Balance Sheet
28 February 2022

	Notes	28.2.22 £	£	28.2.21 £	£
FIXED ASSETS					
Tangible assets	4		592		790
CURRENT ASSETS					
Debtors	5	25,810		15,943	
Cash at bank		<u>12,702</u>		<u>27,394</u>	
		38,512		43,337	
CREDITORS					
Amounts falling due within one year	6	<u>8,180</u>		<u>10,093</u>	
NET CURRENT ASSETS			<u>30,332</u>		<u>33,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,924		34,034
CREDITORS					
Amounts falling due after more than one year	7		(46,250)		(50,000)
PROVISIONS FOR LIABILITIES			<u>(500)</u>		<u>(500)</u>
NET LIABILITIES			<u>(15,826)</u>		<u>(16,466)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(15,926)</u>		<u>(16,566)</u>
SHAREHOLDERS' FUNDS			<u>(15,826)</u>		<u>(16,466)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 March 2023 and were signed by:

P Fogden - Director

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. **STATUTORY INFORMATION**

Synergy Trucking Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2021	
and 28 February 2022	<u>10,294</u>
DEPRECIATION	
At 1 March 2021	9,504
Charge for year	<u>198</u>
At 28 February 2022	<u>9,702</u>
NET BOOK VALUE	
At 28 February 2022	<u>592</u>
At 28 February 2021	<u>790</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Trade debtors	20,844	10,560
Other debtors	<u>4,966</u>	<u>5,383</u>
	<u>25,810</u>	<u>15,943</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Trade creditors	6,880	5,649
Other creditors	<u>1,300</u>	<u>4,444</u>
	<u>8,180</u>	<u>10,093</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.22	28.2.21
	£	£
Other creditors	<u>46,250</u>	<u>50,000</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Mr Fogden was paid £520 during the year for the use of his home as a business office
At the year end date Mr Fogden owed the company £15. This sum was repaid within nine months of the accounting year end.

9. **RELATED PARTY DISCLOSURES**

The director, Mr P Fogden, has provided a personal guarantee of £10,000 to Barclays Bank Plc in respect of an overdraft facility.

10. **ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr P Fogden, the sole director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.