

REGISTERED NUMBER: 03658923 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2019

for

Synergy Trucking Limited

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for the Year Ended 28 February 2019

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Synergy Trucking Limited
Company Information
for the Year Ended 28 February 2019

DIRECTOR: P Fogden

SECRETARY: Mrs S Fogden

REGISTERED OFFICE: c/o Direct Accounting
7 Cooks Lane
Southbourne
Emsworth
Hampshire
PO10 8LG

REGISTERED NUMBER: 03658923 (England and Wales)

ACCOUNTANTS: Direct Accounting
7 Cooks Lane
Southbourne
Emsworth
Hampshire
PO10 8LG

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	4		1,405		1,873
CURRENT ASSETS					
Debtors	5	19,407		39,564	
CREDITORS					
Amounts falling due within one year	6	<u>32,043</u>		<u>46,013</u>	
NET CURRENT LIABILITIES			<u>(12,636)</u>		<u>(6,449)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,231)		(4,576)
PROVISIONS FOR LIABILITIES			<u>500</u>		<u>500</u>
NET LIABILITIES			<u><u>(11,731)</u></u>		<u><u>(5,076)</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(11,831)</u>		<u>(5,176)</u>
SHAREHOLDERS' FUNDS			<u><u>(11,731)</u></u>		<u><u>(5,076)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 November 2019 and were signed by:

P Fogden - Director

Notes to the Financial Statements
for the Year Ended 28 February 2019

1. **STATUTORY INFORMATION**

Synergy Trucking Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 March 2018				
and 28 February 2019	<u>5,257</u>	<u>4,742</u>	<u>295</u>	<u>10,294</u>
DEPRECIATION				
At 1 March 2018	3,491	4,742	188	8,421
Charge for year	<u>442</u>	<u>-</u>	<u>26</u>	<u>468</u>
At 28 February 2019	<u>3,933</u>	<u>4,742</u>	<u>214</u>	<u>8,889</u>
NET BOOK VALUE				
At 28 February 2019	<u>1,324</u>	<u>-</u>	<u>81</u>	<u>1,405</u>
At 28 February 2018	<u>1,766</u>	<u>-</u>	<u>107</u>	<u>1,873</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Trade debtors	14,544	35,734
Other debtors	<u>4,863</u>	<u>3,830</u>
	<u>19,407</u>	<u>39,564</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Bank loans and overdrafts	16,086	23,534
Trade creditors	8,055	18,098
Taxation and social security	1,648	2,881
Other creditors	<u>6,254</u>	<u>1,500</u>
	<u>32,043</u>	<u>46,013</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Mr Fogden was paid £520 during the year for the use of his home as a business office. During the year Mr Fogden paid expenses totalling £12,150 on behalf of the company. At the year end date Mr Fogden was owed £4,754 by the company.

8. RELATED PARTY DISCLOSURES

The director, Mr P Fogden, has provided a personal guarantee of £10,000 to Barclays Bank Plc in respect of an overdraft facility.

9. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr P Fogden, the sole director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.