
LCR Group Limited

Report and Accounts

31 December 2009

Registered number 3658900



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COMPANIES HOUSE

LCR GROUP LIMITED

REGISTERED NUMBER 3658900

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Directors & secretary

Directors

CH Hamill

JM Bayley

Secretary

CH Hamill

Registered Office

3rd Floor, 183 Eversholt Street

London

NW1 1AY



Directors' Report

The directors present their report together with the accounts of the company for the year ended 31 December 2009

Principal activity and business review

The company did not trade during the year and is not expected to carry on any activities for the foreseeable future. Any administrative costs are borne by the parent undertaking, London & Continental Railways Limited (LCR).

Directors and their interests

The directors who served during the year were as follows

RD Holden (resigned 31 March 2009)
CH Hamill
JM Bayley (appointed 01 April 2009)

No director has any interest in the shares of the Company

Auditors

The company was dormant throughout the year within the meaning of section 1169(1) of the Companies Act 2006, and accordingly these accounts are not subject to audit

By order of the board



CH Hamill
Secretary
24 March 2010

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance Sheet
31 December 2009

	Note	2009 £	2008 £
CURRENT ASSETS			
Cash at bank and in hand		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	2	<u>2</u>	<u>2</u>

For the year ended 31 December 2009, the Company was entitled to exemption under section 480(1) (b) of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476(1)

The directors acknowledge their responsibility for (i) ensuring the Company keeps accounting records which comply with section 386, and (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with sections 393 - 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Approved by the board of directors on 24 March 2010



JM Bayley
Director

Notes to the Accounts at 31 December 2009

1 Accounting Policies

Accounting convention

The accounts are prepared in accordance with applicable accounting standards and under the historical cost accounting rules

2 Share Capital

	Authorised 2009 and 2008 No	Issued, called up and fully paid 2009 and 2008 £
Ordinary shares of £1 each	<u>100,000</u>	<u>2</u>

3 Parent undertaking

The Company's immediate and ultimate parent company during 2009 was London & Continental Railways Limited (LCR), a company registered in England and Wales

At 31 December 2009 LCR's principal shareholders were Bechtel Limited, EDF Energy PLC, National Express Group PLC, French Railways Limited and SG Securities (UK) Limited

On 6 June 2009 LCR's entire share capital was acquired by the Secretary of State for Transport