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# LCR Group Limited

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Report and Accounts

31 December 2004

Registered number 3658900



**LCR**

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## **Directors & secretary**

### **Directors**

CH Hamill  
RD Holden

### **Secretary**

CH Hamill

### **Registered Office**

3<sup>rd</sup> Floor, 183 Eversholt Street  
London  
NW1 1AY



## Directors' Report

The directors present their report together with the accounts of the company for the year ended 31 December 2004.

### Principal activity and business review

The company did not trade during the year and is not expected to carry on any activities for the foreseeable future. Any administrative costs are borne by the parent undertaking, London & Continental Railways Limited (LCR).

### Directors and their interests

The directors who served during the year were as follows:

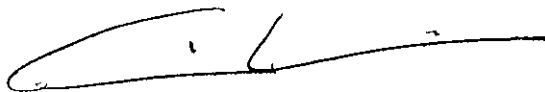
RD Holden  
CH Hamill

No director has any interest in the shares of the Company.

### Auditors

The company was dormant throughout the year within the meaning of section 249AA(4) of the Companies Act 1985, and accordingly these accounts are not subject to audit.

By order of the board



CH Hamill  
Secretary  
30 March 2005

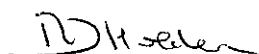
**Balance Sheet**  
**31 December 2004**

	Note	2004 £	2003 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	<u>2</u>	<u>2</u>

For the year ended 31 December 2004, the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for: (i) ensuring the Company keeps accounting records which comply with section 221; and (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the board of directors on 30 March 2005



RD Holden  
Director

## Notes to the Accounts at 31 December 2004

### 1. Accounting Policies

#### *Accounting convention*

The accounts are prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

### 2. Share Capital

	Authorised 2004 and 2003 No.	Issued, called up and fully paid 2004 and 2003 £
Ordinary shares of £1 each	<u>100,000</u>	<u>2</u>

### 3. Parent undertaking

The Company's immediate and ultimate parent company is London & Continental Railways Limited (LCR), a company registered in England and Wales.

At 31 December 2004 LCR's principal shareholders were Bechtel Limited, EDF Energy PLC, National Express Group PLC, French Railways Limited and SG Securities (UK) Limited.

