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# LCR Group Limited

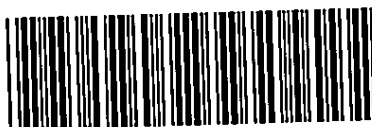
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Report and Accounts

31 December 2008

Registered number 3658900

FRIDAY



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PC2

19/06/2009

703

COMPANIES HOUSE

A04

11/06/2009

152

COMPANIES HOUSE

  
**LCR**

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## **Directors & secretary**

### **Directors**

CH Hamill

JM Bayley

### **Secretary**

CH Hamill

### **Registered Office**

3<sup>rd</sup> Floor, 183 Eversholt Street

London

NW1 1AY



## Directors' Report

The directors present their report together with the accounts of the company for the year ended 31 December 2008.

### Principal activity and business review

The company did not trade during the year and is not expected to carry on any activities for the foreseeable future. Any administrative costs are borne by the parent undertaking, London & Continental Railways Limited (LCR).

### Directors and their interests

The directors who served during the year were as follows:

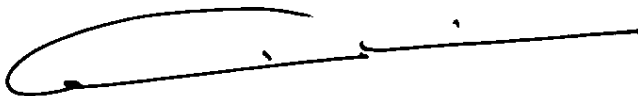
RD Holden  
CH Hamill

No director has any interest in the shares of the Company. RD Holden resigned as a director on 31 March 2009, and CH Hamill was appointed on 1 April 2009.

### Auditors

The company was dormant throughout the year within the meaning of section 249AA(4) of the Companies Act 1985, and accordingly these accounts are not subject to audit.

By order of the board



CH Hamill  
Secretary  
8 June 2009

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## **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.


**Balance Sheet**  
**31 December 2008**

|                             | Note | 2008<br>£ | 2007<br>£ |
|-----------------------------|------|-----------|-----------|
| <b>CURRENT ASSETS</b>       |      |           |           |
| Cash at bank and in hand    |      | <u>2</u>  | <u>2</u>  |
| <b>CAPITAL AND RESERVES</b> |      |           |           |
| Called up share capital     | 2    | <u>2</u>  | <u>2</u>  |

For the year ended 31 December 2008, the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for: (i) ensuring the Company keeps accounting records which comply with section 221; and (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the board of directors on 8 June 2009



JM Bayley  
Director



**LCR**

## Notes to the Accounts at 31 December 2008

### 1. Accounting Policies

#### *Accounting convention*

The accounts are prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

### 2. Share Capital

|                               | Authorised<br>2008 and<br>2007<br>No. | Issued, called up<br>and fully paid<br>2008 and<br>2007<br>£ |
|-------------------------------|---------------------------------------|--|
| Ordinary shares of £1<br>each | <u>100,000</u>                        | <u>2</u>   |

### 3. Parent undertaking

The Company's immediate and ultimate parent company during 2008 was London & Continental Railways Limited (LCR), a company registered in England and Wales.

At 31 December 2008 LCR's principal shareholders were Bechtel Limited, EDF Energy PLC, National Express Group PLC, French Railways Limited and SG Securities (UK) Limited.

On 6 June 2009 LCR's entire share capital was acquired by the Secretary of State for Transport.

