

Registered Number 03658335

LITTLE LONDON BOUTIQUE LTD

Abbreviated Accounts

31 January 2009

LITTLE LONDON BOUTIQUE LTD

Registered Number 03658335

Balance Sheet as at 31 January 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		27,031		29,781
Tangible	3		<u>42,471</u>		<u>28,269</u>
Total fixed assets			69,502		58,050
Current assets					
Stocks		498,948		389,874	
Debtors		29,867		25,333	
Cash at bank and in hand		1,761		57,518	
Total current assets		<u>530,576</u>		<u>472,725</u>	
Creditors: amounts falling due within one year		(507,245)		(431,872)	
Net current assets			23,331		40,853
Total assets less current liabilities			<u>92,833</u>		<u>98,903</u>
Creditors: amounts falling due after one year			(53,618)		(65,834)
Total net Assets (liabilities)			39,215		33,069
Capital and reserves					
Called up share capital			100		100
Share premium account			102,537		102,537
Profit and loss account			<u>(63,422)</u>		<u>(69,568)</u>
Shareholders funds			<u>39,215</u>		<u>33,069</u>

- a. For the year ending 31 January 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 16 November 2009

And signed on their behalf by:

S T WALLER, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	5.00% Straight Line
Short term leasehold property	10.00% Straight Line
Plant and Machinery	25.00% Straight Line
Motor vehicles	33.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2008	55,000
At 31 January 2009	<u>55,000</u>
Depreciation	
At 31 January 2008	25,219
Charge for year	2,750
At 31 January 2009	<u>27,969</u>
Net Book Value	
At 31 January 2008	29,781
At 31 January 2009	<u>27,031</u>

3 Tangible fixed assets

Cost	£
At 31 January 2008	116,656
additions	24,920
disposals	
revaluations	
transfers	
At 31 January 2009	<u>141,576</u>
Depreciation	
At 31 January 2008	88,387
Charge for year	10,718
on disposals	
At 31 January 2009	<u>99,105</u>
Net Book Value	
At 31 January 2008	28,269
At 31 January 2009	<u>42,471</u>

4 Transactions with directors

Included in creditors is £72,274 owed jointly to ST Waller and Mrs L Waller. This loan is interest-free and repayable on demand. The directors have also provided a personal guarantee for £25,000 in respect of the borrowings of the company and other group companies.

5 Related party disclosures

The amount due to the parent was at the end of the year was £194,733. This loan is interest-free and repayable on demand. The company has also guaranteed the parent's borrowings which amounted to £41,926 at the year end. Mr P W Urquhart, who is a director of the parent company, has provided a personal guarantee for £25,000 in relation to the borrowings of the company and other group companies.

6 Secured borrowings

Creditors: amounts due within one year include a bank overdraft of £24,265 (2008: £17,792). Creditors: amounts due in more than one year include a bank loan of £53,618 (2008: £65,834). Both these amounts are secured by a debenture over the assets of the company and the personal guarantees referred to above.