

REGISTERED NUMBER: 03657881 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

J H B ENFIELD LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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J H B ENFIELD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: J G Hanley

REGISTERED OFFICE: Jute Lane
Brimmsdown
Enfield
Middlesex
EN3 7PJ

REGISTERED NUMBER: 03657881 (England and Wales)

J H B ENFIELD LIMITED (REGISTERED NUMBER: 03657881)

**BALANCE SHEET
31 MARCH 2018**

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	4		2,467,106		2,365,998
CURRENT ASSETS					
Debtors	5	104,691		433,044	
Cash at bank		21,669		<u>10,062</u>	
		126,360		<u>443,106</u>	
CREDITORS					
Amounts falling due within one year	6	1,513,373		<u>1,537,371</u>	
NET CURRENT LIABILITIES			(1,387,013)		(1,094,265)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,080,093		1,271,733
CREDITORS					
Amounts falling due after more than one year	7		(579,185)		(800,566)
PROVISIONS FOR LIABILITIES			(6,529)		-
NET ASSETS			494,379		471,167
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			494,279		<u>471,067</u>
			494,379		<u>471,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 December 2018 and were signed by:

J G Hanley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

J H B Enfield Limited is a private company, limited by shares, registered in England & Wales. The company's registered number is 03657881 and the registered office address is Jute Lane, Brimsdown, Enfield, Middlesex, EN3 7PJ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - NIL) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	1,051,290	3,102,407	4,153,697
Additions	-	472,040	472,040
Disposals	-	(151,840)	(151,840)
At 31 March 2018	<u>1,051,290</u>	<u>3,422,607</u>	<u>4,473,897</u>
DEPRECIATION			
At 1 April 2017	-	1,787,699	1,787,699
Charge for year	-	277,688	277,688
Eliminated on disposal	-	(58,596)	(58,596)
At 31 March 2018	<u>-</u>	<u>2,006,791</u>	<u>2,006,791</u>
NET BOOK VALUE			
At 31 March 2018	<u>1,051,290</u>	<u>1,415,816</u>	<u>2,467,106</u>
At 31 March 2017	<u>1,051,290</u>	<u>1,314,708</u>	<u>2,365,998</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	<u>472,040</u>
At 31 March 2018	<u>472,040</u>
DEPRECIATION	
Charge for year	<u>70,807</u>
At 31 March 2018	<u>70,807</u>
NET BOOK VALUE	
At 31 March 2018	<u>401,233</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	5,093	8,488
Other debtors	<u>99,598</u>	<u>424,556</u>
	<u>104,691</u>	<u>433,044</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	82,081	-
Hire purchase contracts	377,274	355,996
Trade creditors	-	6,599
Other creditors	1,054,018	1,174,776
	<u>1,513,373</u>	<u>1,537,371</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	207,891	265,973
Other creditors	371,294	534,593
	<u>579,185</u>	<u>800,566</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	585,165	-
Bank loans	453,375	-
	<u>1,038,540</u>	<u>-</u>

The bank loan is secured over the freehold property of the company.

The hire purchase liabilities are secured against the assets to which they relate.

9. RELATED PARTY DISCLOSURES

During the year there were loan transactions totalling £619,538 between companies which are controlled by the director. The balance owed to JHB Enfield Limited at the balance sheet date recorded in other debtors was £33,010 and the balance owed by the company at the balance sheet date recorded in other creditors was £1,044,590 ((2017: £1,164,798).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.