

REGISTERED NUMBER: 03657881 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

J H B ENFIELD LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

J H B ENFIELD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR: J G Hanley

REGISTERED OFFICE: Jute Lane
Brimmsdown
Enfield
Middlesex
EN3 7PJ

REGISTERED NUMBER: 03657881 (England and Wales)

**BALANCE SHEET
31 MARCH 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	2,249,353	2,321,962
CURRENT ASSETS			
Debtors	5	85,479	133,088
Cash at bank and in hand		1,598	6,610
		87,077	139,698
CREDITORS			
Amounts falling due within one year	6	(1,441,842)	(1,473,883)
NET CURRENT LIABILITIES		(1,354,765)	(1,334,185)
TOTAL ASSETS LESS CURRENT LIABILITIES		894,588	987,777
CREDITORS			
Amounts falling due after more than one year	7	(246,487)	(464,520)
PROVISIONS FOR LIABILITIES		(13,183)	(2,514)
NET ASSETS		634,918	520,743
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		634,818	520,643
		634,918	520,743

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2020 and were signed by:

J G Hanley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

J H B Enfield Limited is a private company, limited by shares, registered in England & Wales. The company's registered number is 03657881 and the registered office address is Jute Lane, Brimsdown, Enfield, Middlesex, EN3 7PJ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2019	1,051,290	3,432,647	4,483,937
Additions	-	173,500	173,500
Disposals	-	(86,650)	(86,650)
At 31 March 2020	<u>1,051,290</u>	<u>3,519,497</u>	<u>4,570,787</u>
DEPRECIATION			
At 1 April 2019	-	2,161,975	2,161,975
Charge for year	-	221,702	221,702
Eliminated on disposal	-	(62,243)	(62,243)
At 31 March 2020	<u>-</u>	<u>2,321,434</u>	<u>2,321,434</u>
NET BOOK VALUE			
At 31 March 2020	<u>1,051,290</u>	<u>1,198,063</u>	<u>2,249,353</u>
At 31 March 2019	<u>1,051,290</u>	<u>1,270,672</u>	<u>2,321,962</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2019	643,087
Additions	156,000
At 31 March 2020	<u>799,087</u>
DEPRECIATION	
At 1 April 2019	156,650
Charge for year	98,624
At 31 March 2020	<u>255,274</u>
NET BOOK VALUE	
At 31 March 2020	<u>543,813</u>
At 31 March 2019	<u>486,437</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	5,518
Other debtors	85,479	127,570
	<u>85,479</u>	<u>133,088</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	92,312	-
Hire purchase contracts	139,551	264,341
Trade creditors	17,580	26,518
Taxation and social security	97,973	45,120
Other creditors	1,094,426	1,137,904
	<u>1,441,842</u>	<u>1,473,883</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	60,595	96,395
Other creditors	185,892	368,125
	<u>246,487</u>	<u>464,520</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	200,146	360,736
Bank loans	278,204	-
	<u>478,350</u>	<u>360,736</u>

The bank loan is secured over the freehold property of the company.

The hire purchase liabilities are secured against the assets to which they relate.

9. RELATED PARTY DISCLOSURES

During the year there were net loan transactions totalling £1,291 (2019: £9,854) between companies which are controlled by the director and his family. The balance owed to JHB Enfield Limited at the balance sheet date recorded in other debtors was £85,478 (2019: £127,570) and the balance owed by the company at the balance sheet date recorded in other creditors was £1,091,926 (2019: £1,129,926).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.