

First Runcorn Limited

Unaudited Directors' Report and Accounts

For the Year Ended

31 January 2015



FIRST RUNCORN LIMITED

ACCOUNTS

YEAR ENDED 31 JANUARY 2015

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FIRST RUNCORN LIMITED

COMPANY INFORMATION

The board of directors

TD Hopkinson
TJP Knowles
CC Sharp

Company secretary

CC Sharp

Registered office

Canal Mill
Botany Brow
Chorley
Lancashire
PR6 9AF

Accountants

Moore and Smalley LLP
Chartered Accountants
Richard House
Winckley Square
Preston
PR1 3HP

FIRST RUNCORN LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 JANUARY 2015

The directors present their report and the unaudited accounts of the company for the year ended 31 January 2015.

Principal activities

The company did not trade during the year.

Directors

The directors who served the company during the year were as follows:

TD Hopkinson
TJP Knowles
CC Sharp

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by order of the directors



CC Sharp
Company Secretary

Approved by the directors on 25 January 2016

FIRST RUNCORN LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF FIRST RUNCORN LIMITED

YEAR ENDED 31 JANUARY 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company set out on pages 4 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 January 2015 your duty to ensure that the company has kept adequate accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Moore & Smalley LLP

**Moore and Smalley LLP
Chartered Accountants**

Richard House
Winckley Square
Preston
PR1 3HP

25 January 2016

FIRST RUNCORN LIMITED

BALANCE SHEET

31 JANUARY 2015

| | Note | 2015 £ | 2014 £ |
|--------------------------------|------|-----------|-----------|
| Current assets | | | |
| Debtors | 3 | 2 | 2 |
| Total assets | | <u>2</u> | <u>2</u> |
| Capital and reserves | | | |
| Called-up equity share capital | 5 | 2 | 2 |
| Shareholders' funds | | <u>2</u> | <u>2</u> |

For the year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 25 January 2016, and are signed on their behalf by:



CC Sharp

Company Registration Number: 03657457

FIRST RUNCORN LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 JANUARY 2015

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment properties

The company is the legal owner of various investment properties. The investment properties have been accounted for in the financial statements of the beneficial owners rather than the company. The beneficial owners are trading companies that are members of the Lea Valley Limited group.

2 Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3 Debtors

| | 2015 £ | 2014 £ |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | <u>2</u> | <u>2</u> |

4 Related party transactions

There were no related party transactions during the year and the balances outstanding at the year end with related parties within debtors and creditors were as follows:

| | Debtors £ | Creditors £ |
|--|--------------|----------------|
| Group companies: Everlast Estates Ltd | <u>2</u> | <u>-</u> |

The directors have undertaken not to seek repayment in full of the above debts due to the company for a period of not less than 12 months from the date of approval of these accounts. In addition, the directors place reliance on representations made to the company that the above debts owed to connected companies will not become repayable in full within 12 months from the date of approval of the accounts.

Comparatives for the related party balances are disclosed in aggregate within the debtors and creditors notes above.

5 Share capital

Allotted, called up and fully paid:

| | 2015 No | £ | 2014 No | £ |
|------------------------------|------------|----------|------------|----------|
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |

FIRST RUNCORN LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 JANUARY 2015

6 Ultimate parent company

The immediate parent company is Everlast Estates Limited, a company incorporated in Gibraltar.

The ultimate parent company is Acepark Limited, a company incorporated in Great Britain and registered in England and Wales. The largest and smallest group in which the results of the company are consolidated is that headed by Acepark Limited. The consolidated financial statements of this group are available to the public and may be obtained from Companies House, Cardiff.

The ultimate controlling party is TJP Knowles.

7 Contingent liabilities

The company is part of a group banking arrangement with certain of its subsidiaries and associated companies. At 31 January 2015 the net liability under this guarantee across these companies, inclusive of the company's own borrowings, amounted to £210,704,396 (2014: £217,546,545).