

COMPANY REGISTRATION NUMBER 03656948

ACRELANDS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2015



ACRELANDS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2015

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ACRELANDS LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

| | Note | 2015 | 2014 |
|---|----------|-----------------|-----------------|
| | | £ | £ |
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>110,437</u> | <u>110,437</u> |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 958 | 1,603 |
| CREDITORS: Amounts falling due within one year | | <u>(45,692)</u> | <u>(45,009)</u> |
| NET CURRENT LIABILITIES | | <u>(44,734)</u> | <u>(43,406)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>65,703</u> | <u>67,031</u> |
| CAPITAL AND RESERVES | | | |
| Called up equity share capital | 3 | 2 | 2 |
| Profit and loss account | | <u>65,701</u> | <u>67,029</u> |
| SHAREHOLDERS' FUNDS | | <u>65,703</u> | <u>67,031</u> |

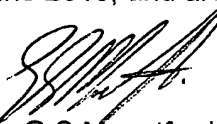
For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30 June 2016, and are signed on their behalf by:


Mr. G S Mountford
Director

Company Registration Number: 03656948

The notes on pages 2 to 3 form part of these abbreviated accounts.

ACRELANDS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

| | Tangible Assets £ |
|--|----------------------------------|
| COST | |
| At 1 November 2014 and 31 October 2015 | <u>110,437</u> |
| DEPRECIATION | |
| | <u>—</u> |
| NET BOOK VALUE | |
| At 31 October 2015 | <u>110,437</u> |
| At 31 October 2014 | <u>110,437</u> |

ACRELANDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2015 | | 2014 | |
|----------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |