

Unaudited Financial Statements
for the Year Ended 30th November 2023
for
Advance Scaffolding (Lancashire) Ltd

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

**Contents of the Financial Statements
for the year ended 30th November 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Advance Scaffolding (Lancashire) Ltd

**Company Information
for the year ended 30th November 2023**

DIRECTOR: Mr D Ashmore

SECRETARY: Mrs C Ashmore

REGISTERED OFFICE: Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

REGISTERED NUMBER: 03656306 (England and Wales)

ACCOUNTANTS: Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

Advance Scaffolding (Lancashire) Ltd (Registered number: 03656306)

**Balance Sheet
30th November 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		1,906,888		2,267,627
CURRENT ASSETS					
Debtors	5	558,227		506,255	
Cash at bank		<u>1,673</u>		<u>47</u>	
		559,900		506,302	
CREDITORS					
Amounts falling due within one year	6	<u>871,261</u>		<u>996,563</u>	
NET CURRENT LIABILITIES			<u>(311,361)</u>		<u>(490,261)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,595,527		1,777,366
CREDITORS					
Amounts falling due after more than one year	7		(258,401)		(552,058)
PROVISIONS FOR LIABILITIES			<u>(290,553)</u>		<u>(305,504)</u>
NET ASSETS			<u>1,046,573</u>		<u>919,804</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,046,473</u>		<u>919,704</u>
SHAREHOLDERS' FUNDS			<u>1,046,573</u>		<u>919,804</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30th November 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16th April 2024 and were signed by:

Mr D Ashmore - Director

**Notes to the Financial Statements
for the year ended 30th November 2023**

1. STATUTORY INFORMATION

Advance Scaffolding (Lancashire) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 30th November 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 57 (2022 - 58) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st December 2022	4,737,305	265,670	5,002,975
Additions	34,607	-	34,607
Disposals	(176,146)	-	(176,146)
At 30th November 2023	<u>4,595,766</u>	<u>265,670</u>	<u>4,861,436</u>
DEPRECIATION			
At 1st December 2022	2,535,587	199,761	2,735,348
Charge for year	206,018	13,182	219,200
At 30th November 2023	<u>2,741,605</u>	<u>212,943</u>	<u>2,954,548</u>
NET BOOK VALUE			
At 30th November 2023	<u>1,854,161</u>	<u>52,727</u>	<u>1,906,888</u>
At 30th November 2022	<u>2,201,718</u>	<u>65,909</u>	<u>2,267,627</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st December 2022	750,736	39,534	790,270
Transfer to ownership	(252,812)	-	(252,812)
At 30th November 2023	<u>497,924</u>	<u>39,534</u>	<u>537,458</u>
DEPRECIATION			
At 1st December 2022	62,654	19,293	81,947
Charge for year	68,809	4,048	72,857
Transfer to ownership	(59,412)	-	(59,412)
At 30th November 2023	<u>72,051</u>	<u>23,341</u>	<u>95,392</u>
NET BOOK VALUE			
At 30th November 2023	<u>425,873</u>	<u>16,193</u>	<u>442,066</u>
At 30th November 2022	<u>688,082</u>	<u>20,241</u>	<u>708,323</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	137,955	133,213
Other debtors	<u>420,272</u>	<u>373,042</u>
	<u>558,227</u>	<u>506,255</u>

**Notes to the Financial Statements - continued
for the year ended 30th November 2023**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	63,899	44,615
Hire purchase contracts and finance leases (see note 8)	152,724	320,685
Trade creditors	176,281	222,624
Taxation and social security	211,506	103,524
Other creditors	<u>266,851</u>	<u>305,115</u>
	<u>871,261</u>	<u>996,563</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	-	8,964
Hire purchase contracts and finance leases (see note 8)	53,860	174,051
Other creditors	<u>204,541</u>	<u>369,043</u>
	<u>258,401</u>	<u>552,058</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts		Finance leases	
	2023	2022	2023	2022
	£	£	£	£
Net obligations repayable:				
Within one year	45,339	210,156	107,385	110,529
Between one and five years	<u>26,418</u>	<u>50,153</u>	<u>27,442</u>	<u>123,898</u>
	<u>71,757</u>	<u>260,309</u>	<u>134,827</u>	<u>234,427</u>

	Non-cancellable operating leases	
	2023	2022
	£	£
Within one year	119,287	188,791
Between one and five years	<u>14,992</u>	<u>128,048</u>
	<u>134,279</u>	<u>316,839</u>

**Notes to the Financial Statements - continued
for the year ended 30th November 2023**

9. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank overdrafts	54,497	34,615
Other loans	407,299	664,167
Hire purchase contracts and finance leases	206,584	494,736
	<u>668,380</u>	<u>1,193,518</u>

The other loans are secured by a fixed and floating charge over the assets of the company.

The director and company secretary have provided personal guarantees in respect of the other loans.

The bank loan required no security or personal guarantees.

10. RELATED PARTY DISCLOSURES

Advance Scaffolding Solutions Limited is a company related by common control. During the accounting period Advance Scaffolding (Lancashire) Limited loaned Advance Scaffolding Solutions Limited monies, on which no interest is charged by agreement. The balance outstanding on this loan at the accounting period end of £317,976 (2022 - £280,192) is included in other debtors due within one year.

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr D Ashmore.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.