

Unaudited Financial Statements
for the Year Ended 30th November 2021
for
Advance Scaffolding (Lancashire) Ltd

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

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for the year ended 30th November 2021**

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Advance Scaffolding (Lancashire) Ltd

**Company Information
for the year ended 30th November 2021**

DIRECTOR: Mr D Ashmore

SECRETARY: Mrs C Ashmore

REGISTERED OFFICE: Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

REGISTERED NUMBER: 03656306 (England and Wales)

ACCOUNTANTS: Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

Advance Scaffolding (Lancashire) Ltd (Registered number: 03656306)

**Balance Sheet
30th November 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		2,014,964		1,871,707
CURRENT ASSETS					
Debtors	5	436,935		307,824	
Cash at bank		<u>50,267</u>		<u>36,517</u>	
		487,202		344,341	
CREDITORS					
Amounts falling due within one year	6	<u>981,953</u>		<u>874,147</u>	
NET CURRENT LIABILITIES			<u>(494,751)</u>		<u>(529,806)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,520,213		1,341,901
CREDITORS					
Amounts falling due after more than one year	7		(348,615)		(323,409)
PROVISIONS FOR LIABILITIES			<u>(307,198)</u>		<u>(278,999)</u>
NET ASSETS			<u>864,400</u>		<u>739,493</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>864,300</u>		<u>739,393</u>
SHAREHOLDERS' FUNDS			<u>864,400</u>		<u>739,493</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30th November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7th September 2022 and were signed by:

Mr D Ashmore - Director

**Notes to the Financial Statements
for the year ended 30th November 2021**

1. STATUTORY INFORMATION

Advance Scaffolding (Lancashire) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 63 (2020 - 58).

Notes to the Financial Statements - continued
for the year ended 30th November 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st December 2020	3,642,327	265,670	3,907,997
Additions	496,074	-	496,074
At 30th November 2021	<u>4,138,401</u>	<u>265,670</u>	<u>4,404,071</u>
DEPRECIATION			
At 1st December 2020	1,873,600	162,690	2,036,290
Charge for year	332,221	20,596	352,817
At 30th November 2021	<u>2,205,821</u>	<u>183,286</u>	<u>2,389,107</u>
NET BOOK VALUE			
At 30th November 2021	<u>1,932,580</u>	<u>82,384</u>	<u>2,014,964</u>
At 30th November 2020	<u>1,768,727</u>	<u>102,980</u>	<u>1,871,707</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st December 2020	201,594	105,707	307,301
Additions	213,718	-	213,718
Transfer to ownership	(29,437)	(19,995)	(49,432)
At 30th November 2021	<u>385,875</u>	<u>85,712</u>	<u>471,587</u>
DEPRECIATION			
At 1st December 2020	80,929	37,974	118,903
Charge for year	18,100	13,547	31,647
Transfer to ownership	(14,071)	(14,753)	(28,824)
At 30th November 2021	<u>84,958</u>	<u>36,768</u>	<u>121,726</u>
NET BOOK VALUE			
At 30th November 2021	<u>300,917</u>	<u>48,944</u>	<u>349,861</u>
At 30th November 2020	<u>120,665</u>	<u>67,733</u>	<u>188,398</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	105,573	131,538
Other debtors	<u>331,362</u>	<u>176,286</u>
	<u>436,935</u>	<u>307,824</u>

Notes to the Financial Statements - continued
for the year ended 30th November 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	10,001	-
Hire purchase contracts (see note 8)	131,323	79,523
Trade creditors	236,539	203,922
Taxation and social security	239,999	314,681
Other creditors	364,091	276,021
	<u>981,953</u>	<u>874,147</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	21,112	50,000
Hire purchase contracts (see note 8)	86,545	58,876
Other creditors	240,958	214,533
	<u>348,615</u>	<u>323,409</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	131,323	79,523
Between one and five years	86,545	58,876
	<u>217,868</u>	<u>138,399</u>

	Non-cancellable operating leases	
	2021	2020
	£	£
Within one year	151,643	19,872
Between one and five years	229,920	51,336
	<u>381,563</u>	<u>71,208</u>

**Notes to the Financial Statements - continued
for the year ended 30th November 2021**

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Other loans	592,088	480,478
Hire purchase contracts	217,868	138,399
	<u>809,956</u>	<u>618,877</u>

The other loans are secured by a fixed and floating charge over the assets of the company.

The director and company secretary have provided personal guarantees in respect of the other loans.

The bank loan required no security or personal guarantees.

10. RELATED PARTY DISCLOSURES

Advance Scaffolding Solutions Limited is a company related by common control. During the accounting period Advance Scaffolding (Lancashire) Limited loaned Advance Scaffolding Solutions Limited monies, on which no interest is charged by agreement. The balance outstanding on this loan at the accounting period end of £154,092 (2020 - £78,214) is included in other debtors due within one year.

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr D Ashmore.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.