

REGISTERED NUMBER: 3656030 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 October 2002
for
Mitrestaff Limited



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for the Year Ended 31 October 2002**

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**Company Information
for the Year Ended 31 October 2002**

DIRECTOR: S P Wolstenholme

SECRETARY: J Waldron

REGISTERED OFFICE: 6 Chobham Road
Knaphill
Woking
Surrey
GU21 2SU

REGISTERED NUMBER: 3656030 (England and Wales)

ACCOUNTANTS: N A Colwell & Co.
6 Chobham Road
Knaphill
Woking
Surrey
GU21 2SU

Abbreviated Balance Sheet
31 October 2002

		31.10.02		31.10.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,050		2,204
CURRENT ASSETS:					
Stocks		6,250		6,250	
Debtors		40,036		47,363	
Cash at bank		12,866		3	
		59,152		53,616	
CREDITORS: Amounts falling due within one year		58,213		31,695	
NET CURRENT ASSETS:			939		21,921
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2,989</u>		<u>£24,125</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			2,889		24,025
SHAREHOLDERS' FUNDS:			<u>£2,989</u>		<u>£24,125</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S P Wolstenholme - DIRECTOR

Approved by the Board on 18 December 2002

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2002**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2001	4,237
Additions	369
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At 31 October 2002	4,606
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DEPRECIATION:	
At 1 November 2001	2,033
Charge for year	523
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At 31 October 2002	2,556
	<hr/>
NET BOOK VALUE:	
At 31 October 2002	2,050
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At 31 October 2001	2,204
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.02 £	31.10.01 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>