

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2007
for
Mitrestaff Limited

THURSDAY



AL4D1XZ9

A28

13/03/2008

457

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Company Information
for the Year Ended 31 October 2007**

DIRECTOR: S P Wolstenholme

SECRETARY: J Wolstenholme

REGISTERED OFFICE: 6 Chobham Road
Knaphill
Woking
Surrey
GU21 2SU

REGISTERED NUMBER: 3656030 (England and Wales)

ACCOUNTANTS: N A Colwell & Co
6 Chobham Road
Knaphill
Woking
Surrey
GU21 2SU

Abbreviated Balance Sheet
31 October 2007

	Notes	31 10 07 £	£	31 10 06 £	£
FIXED ASSETS					
Tangible assets	2		1,187		1,562
CURRENT ASSETS					
Stocks		-		6,648	
Cash at bank		26,859		5,584	
		<u>26,859</u>		<u>12,232</u>	
CREDITORS					
Amounts falling due within one year		27,883		14,007	
		<u>27,883</u>		<u>14,007</u>	
NET CURRENT LIABILITIES			(1,024)		(1,775)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>163</u>		<u>(213)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			63		(313)
			<u>163</u>		<u>(213)</u>
SHAREHOLDERS' FUNDS			<u>163</u>		<u>(213)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 7 March 2008 and were signed by



S P Wolstenholme - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2007**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006 and 31 October 2007	3,167
DEPRECIATION	
At 1 November 2006	1,605
Charge for year	375
At 31 October 2007	1,980
NET BOOK VALUE	
At 31 October 2007	1,187
At 31 October 2006	1,562

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value £1	31 10 07 £	31 10 06 £
100	Ordinary		100	100