

**WOBURN MEDIA LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31ST DECEMBER 1999**



# WOBURN MEDIA LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 1999

	Notes	£	1999 £	£	1998 £
<b>Fixed assets</b>	2				
Intangible fixed assets			20,890		-
Tangible fixed assets			7,449		-
			<u>28,339</u>		-
<b>Current assets</b>					
Debtors		30,121		-	
Cash at bank and in hand		4,531		-	
			<u>34,652</u>		-
<b>Creditors: amounts falling due within one year</b>			<u>(65,689)</u>		-
<b>Net current liabilities</b>			<u>(31,037)</u>		-
<b>Total assets less current liabilities</b>			<u>(2,698)</u>		-
<b>Capital and reserves</b>					
Share capital	3		2		-
Profit and loss account			(2,700)		-
<b>Shareholders' funds</b>			<u>(2,698)</u>		-

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the period ended 31st December 1999.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

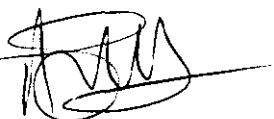
The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 28th April 2000 and signed on its behalf.



Director

# WOBURN MEDIA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST DECEMBER 1999

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### 1 Accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### Depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments, by reducing balance method over their expected useful lives:

Furniture and equipment	33 %
Fixtures and fittings	15 %

#### Goodwill

Goodwill, which represents the excess of cost of acquisitions of businesses over the value attributed to their net assets, is amortised through the profit and loss account by equal instalments over its estimated useful economic life of 10 years. Goodwill previously eliminated against reserves has not been reinstated and will only be charged to the profit and loss account on the subsequent disposal of any business to which it related.

### 2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
Additions	23,211	10,074	33,285
<b>At 31st December 1999</b>	<b>23,211</b>	<b>10,074</b>	<b>33,285</b>
<b>Depreciation and amortisation</b>			
Charge for the period	2,321	2,625	4,946
<b>At 31st December 1999</b>	<b>2,321</b>	<b>2,625</b>	<b>4,946</b>
<b>Net book value</b>			
<b>At 31st December 1999</b>	<b>20,890</b>	<b>7,449</b>	<b>28,339</b>

# WOBURN MEDIA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST DECEMBER 1999

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3	Share capital	1999	1998
		£	£
	<b>Authorised</b>		
	100 Ordinary shares of £1.00 each	100	-
		<u>100</u>	<u>-</u>
	<b>Allotted</b>		
	2 Allotted, called up and fully paid ordinary shares of £1.00 each	2	-
		<u>2</u>	<u>-</u>