

REGISTRAR OF COMPANIES

Islington Community Transport

Annual Report and Financial Statements

31 March 2019

Company Registration Number
03654675 (England and Wales)

Charity Registration Number
1085613

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Reference and administration details of the charity, its trustees and advisers

Trustees	A Levitt D Powell OBE
Secretary	J Smart
Chief Executive	D Powell OBE
Registered office	C/O HCT Group CAN Mezzanine 49-51 East Road London N1 6AH
Company registration number	03654675 (England and Wales)
Charity registration number	1085613
Accountants	Buzzacott LLP 130 Wood Street London EC2V 6DL

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Trustee's report 31 March 2019

The trustees, who are the directors for the purposes of company law, present their report together with the financial statements for the year ended 31 March 2019. The report has been prepared in accordance with the Charities Act 2011 and is also the report of the directors for the purposes of the Companies Act 2006.

The financial statements have been prepared in accordance with the accounting policies set out on pages 7 and 10 of the attached financial statements and comply with the charity's Memorandum and Articles of Association, applicable laws, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102), effective from accounting period commencing 1 April 2015.

Principal aims and objectives

Islington Community Transport is a non-profit making community transport organisation with a strong commitment to equal opportunities, operating transport and other related services.

The primary objective of the charity is to provide relief to the residents of Islington and its environs, who have need because of age, mental or physical disability and poverty, by means of a community transport service; and to assist the charitable work of organisations engaged in promoting such provision of services.

Structure, Governance and Management

Trustees

The trustees in office during the year were as follows:

A Levitt
D Powell

None of the trustees has or had any beneficial interest in the charity.

HCT Group (Charity Registration Number 1091318 and Company Registration Number 01747483), the charity that controls Islington Community Transport, promotes user participation across its group of companies.

Key management personnel

The key management personnel of the company are considered to be the trustees and the executive team of HCT Group, the ultimate controlling party. None of these individuals are remunerated by Islington Community Transport for their time spent in running the company. Disclosures relating to the key management personnel of the group can be found in the consolidated financial statements of HCT Group.

Organisation

The charity is limited by guarantee and governed by its Memorandum and Articles of Association. It is managed by its Management Committee.

Structure, Governance and Management (continued)

Risk management

The trustees have identified the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the risks.

Objectives and Activities

The charity pursues its primary objective by providing access to a fleet of minibuses (accessible and non-accessible) for community groups in Islington at a reasonable charge. These services are delivered by HCT Group.

The company is now dormant and its charitable activities are undertaken by HCT Group.

Statement of public benefit

When setting the objectives and planning the work of the charity for the year the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Financial Review

The charity has not traded during the current or preceding financial year.

Reserves policy

As the charity is no longer trading, it does not seek to hold reserves.

For Islington Community Transport general reserves are in surplus by £164 at 31 March 2019 (2018 - £164).

Statement of trustees' responsibilities

The trustees (who are also directors of Islington Community Transport for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- ♦ make judgements and estimates that are reasonable and prudent;

Statement of trustees' responsibilities (continued)

- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:


- ◆ so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- ◆ the trustee has taken all the steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Employees

Islington Community Transport is committed to equal opportunities in its employment practices and encourages the employment of people with disabilities.

Signed on behalf of the board of directors:


Director *D POWELL*

Approved by the board on: 18/12/19

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Islington Community Transport for the year ended 31 March 2019

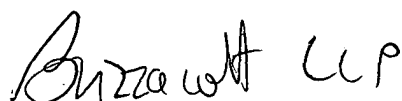
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Islington Community Transport for the year ended 31 March 2019 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements including accounting policies, from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the board of directors of Islington Community Transport, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Islington Community Transport and state those matters that we have agreed to state to the board of directors of Islington Community Transport, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Islington Community Transport and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Islington Community Transport has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Islington Community Transport. You consider that Islington Community Transport is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Islington Community Transport. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Signature

Buzzacott LLP
Chartered Accountants
130 Wood Street
London
EC2V 6DL

Date 19 December 2019

Statement of financial activities Year to 31 March 2019

	Notes	2019 Total funds £	2018 Total funds £
Total income		—	—
Total expenditure		—	—
income and movement in funds			—
Fund balances at 2 April 2018		164	164
Fund balances at 31 March 2019		164	164

There were no other recognised gains or losses for the above two financial years.

The charity has not traded during the current or preceding financial year.

Balance sheet 31 March 2019

	Notes	2019 £	2019 £	2018 £	2018 £
Fixed assets					
Tangible fixed assets	2		—		—
Current assets					
Cash at bank and in hand		2,827		2,827	
		<u>2,827</u>		<u>2,827</u>	
Creditors: amounts falling due within one year	3	(2,663)		(2,663)	
Net current assets			164		164
Net assets			<u>164</u>		<u>164</u>
Represented by:					
Funds and reserves					
Unrestricted funds:					
General fund			164		164
			<u>164</u>		<u>164</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the directors of Islington Community Transport, Company Registration Number 03654675 (England and Wales), and signed on their behalf by:


D POWELL

Trustee

Approved by the board on: 18/12/19

Principal accounting policies Year to 31 March 2019

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of preparation

These accounts have been prepared for the year to 31 March 2019.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

Statement of cash flows

The Trust has opted not to prepare a statement of cash flows as it falls within the various exemptions included in FRS 102 and the Charities Statement of Recommended Practice.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates based on the estimated useful lives of the assets as follows:

- ♦ Motor vehicles: straight line basis over 7 years

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the company anticipates it will pay to settle the debt.

Principal accounting policies Year to 31 March 2019

Fund accounting

The reserves of the charity are as follows:

General funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity objects.

Notes to the financial statements Year to 31 March 2019

1 Staff costs

No staff were employed by Islington Community Transport during the year ended 31 March 2019 (2018 – none).

The trustee received no remuneration for their services (2018 - £nil). No expenses have been reimbursed to trustees (2018 - £nil).

The key management personnel of the company are considered to be the trustees and the executive team of HCT Group, the ultimate controlling party. None of these individuals are remunerated by Islington Community Transport for their time spent in running the company. Disclosures relating to the key management personnel of the group can be found in the consolidated financial statements of HCT Group.

2 Fixed assets

	Minibuses: Optare Aleros £	Total £
Cost		
At 1 April 2018 and 31 March 2019	61,908	61,908
Depreciation		
At 1 April 2018 and 31 March 2019	61,908	61,908
Net book value		
At 31 March 2019	—	—
At 2 April 2018	—	—

3 Creditors: amounts falling due within one year

	2019 £	2018 £
HCT Group	2,663	2,663
	2,663	2,663

4 Related undertakings

The charity has the following related undertakings by virtue of a common Management Committee:

HCT Group – A charity limited by guarantee (Charity Registration Number 1091318 and Company Registration Number 01747483), formed as a non-profit-making community transport organisation. At the year end date Islington Community Transport owed HCT Group £2,663 (2018 – £2,663).

Notes to the financial statements Year to 31 March 2019

5 Status

The charity is registered in England, limited by guarantee and has no share capital.

The charity is registered with the Charity Commission for England and Wales (charity registration number 1085613).

6 Taxation

No provision has been made in these financial statements for income or corporation tax because the charitable activities of Islington Community Transport qualify for the various exemptions available to charities.