

Company Registration No. 03654113 (England and Wales)

COVENTRY ELECTRICAL WHOLESALERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2008

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COVENTRY ELECTRICAL WHOLESALERS LIMITED

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COVENTRY ELECTRICAL WHOLESALERS LIMITED

INDEPENDENT AUDITORS' REPORT TO COVENTRY ELECTRICAL WHOLESALERS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Coventry Electrical Wholesalers Limited for the period ended 31 December 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



HW, Chartered Accountants

26 October 2009

Chartered Accountants
Registered Auditor

Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

COVENTRY ELECTRICAL WHOLESALERS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		115,403		214,018
Current assets					
Stocks		397,781		357,138	
Debtors		869,599		824,397	
Cash at bank and in hand		45,821		12,842	
		<u>1,313,201</u>		<u>1,194,377</u>	
Creditors: amounts falling due within one year	3	<u>(1,486,623)</u>		<u>(1,134,379)</u>	
Net current (liabilities)/assets			<u>(173,422)</u>		<u>59,998</u>
Total assets less current liabilities			<u>(58,019)</u>		<u>274,016</u>
Creditors: amounts falling due after more than one year	4		(8,153)		(60,526)
Provisions for liabilities			<u>(13,621)</u>		<u>(19,567)</u>
			<u>(79,793)</u>		<u>193,923</u>
			<u><u> </u></u>		<u><u> </u></u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>(79,893)</u>		<u>193,823</u>
Shareholders' funds			<u>(79,793)</u>		<u>193,923</u>
			<u><u> </u></u>		<u><u> </u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 26 October 2009

S Collins
Director

COVENTRY ELECTRICAL WHOLESALERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	2% straight line
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2007	363,079
Additions	13,181
Disposals	(85,000)
At 31 December 2008	<u>291,260</u>
Depreciation	
At 1 October 2007	149,063
On disposals	(7,800)
Charge for the period	34,594
At 31 December 2008	<u>175,857</u>
Net book value	
At 31 December 2008	<u>115,403</u>
At 30 September 2007	<u>214,018</u>

COVENTRY ELECTRICAL WHOLESALERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2008

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £13,625 (2007 - £23,501).

A legal charge has been placed over the assets of the company by Royal Bank of Scotland. Hire purchase creditors are secured on the assets to which they relate.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £8,153 (2007 - £60,526).

A legal charge has been placed over the assets of the company by Royal Bank of Scotland. Hire purchase creditors are secured on the assets to which they relate.

5 Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>