

Company Registration No. 3653794 (England and Wales)

DRP (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



A42 #A1YRIGND# 432
COMPANIES HOUSE 07/07/2006

DRP (UK) LIMITED

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DRP (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2		9,707		11,947
Tangible assets	2		328,686		175,924
			<u>338,393</u>		<u>187,871</u>
Current assets					
Stocks		129,175		55,170	
Debtors		594,223		380,974	
Cash at bank and in hand		554		245	
		<u>723,952</u>		<u>436,389</u>	
Creditors: amounts falling due within one year		<u>(850,452)</u>		<u>(531,242)</u>	
Net current liabilities			<u>(126,500)</u>		<u>(94,853)</u>
Total assets less current liabilities			211,893		93,018
Creditors: amounts falling due after more than one year	3		(178,643)		(66,786)
Provisions for liabilities and charges			<u>(3,000)</u>		<u>(11,000)</u>
			<u>30,250</u>		<u>15,232</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			30,150		15,132
Shareholders' funds			<u>30,250</u>		<u>15,232</u>

....continued

DRP (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23.6.06



R N Hingley
Director

DRP (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The accounts have been drawn up on a going concern basis. The company's continued activities are dependent upon the ongoing support of the directors, who have undertaken to give such support, and the company's bankers.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land and buildings	Straight line over remaining life of lease
Plant and machinery	20% p.a. reducing balance basis
Fixtures, fittings & equipment	33.33% p.a. straight line basis
Motor vehicles	25% p.a. reducing balance basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis since this is not materially different from a method giving a constant rate of return on the balance outstanding.

1.6 Stock and work in progress

Stock and work in progress are valued at the cost of direct labour and materials.

DRP (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2005	22,400	448,238	470,638
Additions	-	224,599	224,599
At 31 December 2005	22,400	672,837	695,237
Depreciation			
At 1 January 2005	10,453	272,314	282,767
Charge for the year	2,240	71,837	74,077
At 31 December 2005	12,693	344,151	356,844
Net book value			
At 31 December 2005	9,707	328,686	338,393
At 31 December 2004	11,947	175,924	187,871

3 Creditors

The aggregate amount of creditors for which security has been given amounted to £240,480 (2004 - £226,890).

4 Share capital

	2005 £	2004 £
Authorised		
100,000 Ordinary Shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

5 Transactions with directors

The following director had an interest free loan during the year. The movement on this loan was as follows:

	Amount outstanding 2005 £	2004 £	Maximum in year £
D R Parmenter	40,613	27,216	40,942

DRP (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2005***

6 Ultimate parent company

The company is a 100% subsidiary of DRP Holdings Limited, a company registered in England and Wales.