

COMPANY REGISTRATION NUMBER: 03653174

OAK GREEN ESTATES LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 October 2023

OAK GREEN ESTATES LIMITED
FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

Contents	Page
Officers and professional advisers	1
Statement of financial position	2
Notes to the financial statements	4

OAK GREEN ESTATES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

M J Pendower
G T Marsden
N J Colvin

Registered office

95 Jermyn Street
London
SW1Y 6JE

Accountants

TC BSG Valentine Limited
Accountants
Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

OAK GREEN ESTATES LIMITED
STATEMENT OF FINANCIAL POSITION

31 October 2023

		2023		2022	
	Note	£	£	£	£
CURRENT ASSETS					
Stocks		1,253,500		1,456,289	
Debtors	5	20,085		36,239	
Cash at bank and in hand		101,192		102,832	
		-----		-----	
		1,374,777		1,595,360	
CREDITORS: amounts falling due within one year					
	6	(44,965)		(70,539)	
		-----		-----	
NET CURRENT ASSETS			1,329,812		1,524,821
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			1,329,812		1,524,821
			-----		-----
NET ASSETS			1,329,812		1,524,821
			-----		-----
CAPITAL AND RESERVES					
Called up share capital		60		60	
Share premium account		389,982		389,982	
Profit and loss account		939,770		1,134,779	
		-----		-----	
SHAREHOLDERS FUNDS		1,329,812		1,524,821	
		-----		-----	

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

OAK GREEN ESTATES LIMITED
STATEMENT OF FINANCIAL POSITION *(continued)*

31 October 2023

These financial statements were approved by the board of directors and authorised for issue on 17 April 2024 , and are signed on behalf of the board by:

M J Pendower

Director

Company registration number: 03653174

OAK GREEN ESTATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 95 Jermyn Street, London, SW1Y 6JE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. (a) Disclosures in respect of each class of share capital have not been presented. (b) No cash flow statement has been presented for the company. (c) Disclosures in respect of financial instruments have not been presented. (d) Disclosures in respect of share-based payments have not been presented. (e) No disclosure has been given for the aggregate remuneration of key management personnel.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

The turnover shown in the profit and loss account represents amounts received on sale of properties, and rental income receivable during the year on stock of properties, exclusive of Value Added Tax. Sales of properties is recognised on completion.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stocks include cost of properties and associated purchase costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

5. Debtors

	2023	2022
	£	£
Trade debtors	4,726	9,966
Other debtors	15,359	26,273
	-----	-----
	20,085	36,239
	-----	-----

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	527	1,694
Corporation tax	33	18,472
Other creditors	44,405	50,373
	-----	-----
	44,965	70,539
	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.