

ACTIVE LINK LIMITED
DIRECTOR'S REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015

WEDNESDAY



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COMPANIES HOUSE

ACTIVE LINK LIMITED

COMPANY INFORMATION

DIRECTOR:

B. Leitch

SECRETARY:

G. Mir

COMPANY NUMBER:

03653084 (England and Wales)

REGISTERED OFFICE:

1-7 Park Road
Caterham
Surrey
CR3 5TB

ACCOUNTANTS:

Peters & Co.
1-7 Park Road
Caterham
Surrey
CR3 5TB

ACTIVE LINK LIMITED

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ACTIVE LINK LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2015

The director presents his report and the financial statements for the year ended 31 March 2015.


Directors

The director during the year was as follows:

B. Leitch

Small Company Regime

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. This report was approved by the Director on 11 December 2015:


.....


B. Leitch
Director

ACTIVE LINK LIMITED

DIRECTOR'S STATEMENT

I confirm that as director, I have met my duty in accordance with the Companies Act to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of profit and loss for that period in accordance with the Financial Reporting Standard for Smaller Entities; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

Director: 
Name: Brian Leitch

ACTIVE LINK LIMITED

11 December 2015

ACTIVE LINK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

| | <u>NOTES</u> | <u>2015</u> £ | <u>2014</u> £ |
|---|---------------------|-------------------------|-------------------------|
| TURNOVER | 1 | 6,754 | 13,843 |
| Administrative Expenses | | (18,719) | (36,804) |
| LOSS ON ORDINARY ACTIVITIES BEFORE INTEREST | 2 | (11,965) | (22,961) |
| Interest Receivable | | 7 | 0 |
| Interest Payable | | (746) | (723) |
| LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | | (12,704) | (23,684) |
| Taxation on Loss on Ordinary Activities | | (71) | (0) |
| LOSS ON ORDINARY ACTIVITIES AFTER TAXATION BEING LOSS FOR THE FINANCIAL YEAR | 8 | <u>£ (12,775)</u> | <u>£ (23,684)</u> |

The Notes on pages 5 to 7 form part of these Financial Statements.

ACTIVE LINK LIMITED


BALANCE SHEET AS AT 31 MARCH 2015

| | <u>NOTES</u> | <u>2015</u> | <u>2014</u> |
|---|--------------|-------------|-------------|
| | | £ | £ |
| <u>FIXED ASSETS</u> | | | |
| Tangible Assets | 3 | 356 | 503 |
| <u>CURRENT ASSETS</u> | | | |
| Debtors | 4 | 388 | 2,417 |
| <u>CREDITORS:</u> Amounts falling due within one year: | 5 | (274,364) | (263,836) |
| Net Current Liabilities | | (273,976) | (261,419) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (273,620) | (260,916) |
| <u>PROVISIONS FOR LIABILITIES</u> | | | |
| Deferred Taxation | 6 | (71) | (0) |
| NET LIABILITIES | | £ (273,691) | £ (260,916) |
| <u>CAPITAL AND RESERVES</u> | | | |
| Called Up Share Capital | 7,8 | 80,001 | 80,001 |
| Profit and Loss Account | 8 | (353,692) | (340,917) |
| SHAREHOLDER'S FUNDS | | £ (273,691) | £ (260,916) |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Director on 11 December 2015:



B. Leitch
Director

Company Number: 03653084

The Notes on pages 5 to 7 form part of these Financial Statements.

ACTIVE LINK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is dependent on continuing finance being made available by its shareholder. Continuing finance is required both to enable the company to meet its liabilities as they fall due and to continue operating without immediate realisation of all its assets.

The director believes that continuing finance will be available and that it is therefore appropriate to prepare the financial statements on a going concern basis. However, should continuing finance not be available, the going concern basis would be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount, to provide for any further liabilities which might arise and to reclassify fixed assets as current assets.

Turnover

Turnover comprises the invoiced value of services supplied by the company during the year, net of value added tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|------------------------|---|--------------------------------------|
| Office Equipment | - | 30% per annum reducing balance basis |
| Furniture and Fittings | - | 25% per annum reducing balance basis |

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

2. LOSS ON ORDINARY ACTIVITIES BEFORE INTEREST

| | <u>2015</u> | <u>2014</u> |
|---|--------------------|--------------------|
| The loss on ordinary activities before interest is stated after charging: | £ | £ |
| Depreciation of tangible fixed assets: | | |
| - owned by the company | 148 | 209 |
| Director's Remuneration | <u>5,833</u> | <u>7,800</u> |

ACTIVE LINK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

| | <u>Office Equipment</u> | <u>Furniture & Fittings</u> | <u>TOTAL</u> |
|--------------------------------------|-----------------------------|-------------------------------------|---------------|
| <u>COST</u> | £ | £ | £ |
| At 1 April 2014 and at 31 March 2015 | <u>32,278</u> | <u>1,481</u> | <u>33,759</u> |
| <u>DEPRECIATION</u> | | | |
| At 1 April 2014 | 31,840 | 1,416 | 33,256 |
| Charge for the year | <u>131</u> | <u>16</u> | <u>147</u> |
| At 31 March 2015 | <u>31,971</u> | <u>1,432</u> | <u>33,403</u> |
| <u>NET BOOK VALUE:</u> | | | |
| At 31 March 2015 | <u>£ 307</u> | <u>£ 49</u> | <u>£ 356</u> |
| At 31 March 2014 | <u>£ 438</u> | <u>£ 65</u> | <u>£ 503</u> |

4. DEBTORS

| | <u>2015</u> | <u>2014</u> |
|----------------------|--------------|----------------|
| Due within one year: | £ | £ |
| Trade Debtors | 0 | 2,082 |
| Other Debtors | <u>388</u> | <u>335</u> |
| | <u>£ 388</u> | <u>£ 2,417</u> |

5. CREDITORS

| | <u>2015</u> | <u>2014</u> |
|--------------------------------------|------------------|------------------|
| Amounts falling due within one year: | £ | £ |
| Bank Overdraft | 9,944 | 9,962 |
| Other Creditors | <u>264,420</u> | <u>253,874</u> |
| | <u>£ 274,364</u> | <u>£ 263,836</u> |

No Creditors are secured.

6. DEFERRED TAXATION

| | <u>2015</u> | <u>2014</u> |
|---|-------------|-------------|
| | £ | £ |
| Charge for the year and Balance at 31 March | <u>£ 71</u> | <u>£ 0</u> |

The provision for deferred taxation is made up of accelerated capital allowances.

ACTIVE LINK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

7. SHARE CAPITAL

| | <u>2015</u> | <u>2014</u> |
|-------------------------------------|----------------------|----------------------|
| | £ | £ |
| ALLOTTED, CALLED UP AND FULLY PAID: | | |
| Ordinary Shares of £1 each | <u>80,001</u> | <u>80,001</u> |

8. RECONCILIATION OF RESERVES

| | <u>Called-Up Share Capital</u> | <u>Profit and Loss Account</u> |
|--------------------------|---|---|
| | £ | £ |
| Balance at 1 April 2014 | 80,001 | (340,917) |
| Loss for the year | - | (12,775) |
| Balance at 31 March 2015 | <u>£ 80,001</u> | <u>£ (353,692)</u> |

9. RELATED PARTIES

During the financial year, the Director loaned the company the sum of £ 10,866. At the balance sheet date, the amount outstanding as due to the Director was £ 262,775, this was also the maximum amount outstanding during the year.

10. CONTROLLING PARTY

The controlling party is Mr B. Leitch by virtue of his ownership of 100% of the issued Ordinary Share Capital in the company.