

---

**Madhouse Associates Limited**

---

**Unaudited**

**Abbreviated Accounts**

**For the year ended 31 January 2012**



**Madhouse Associates Limited**  
Registered number: 03653070

**Abbreviated Balance Sheet**  
As at 31 January 2012

	Note	£	2012 £	£	2011 £
<b>Fixed assets</b>					
Tangible assets	2		115,324		34,188
<b>Current assets</b>					
Debtors		330,083		303,935	
Cash at bank and in hand		326,807		655,084	
		<u>656,890</u>		<u>959,019</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(413,416)</u>		<u>(695,673)</u>	
<b>Net current assets</b>			<u>243,474</u>		<u>263,346</u>
<b>Total assets less current liabilities</b>			<u>358,798</u>		<u>297,534</u>
<b>Provisions for liabilities</b>					
Deferred tax			(15,852)		(5,976)
<b>Net assets</b>			<u><u>342,946</u></u>		<u><u>291,558</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		924		924
Share premium account			99,604		99,604
Capital redemption reserve			396		396
Profit and loss account			<u>242,022</u>		<u>190,634</u>
<b>Shareholders' funds</b>			<u><u>342,946</u></u>		<u><u>291,558</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

---

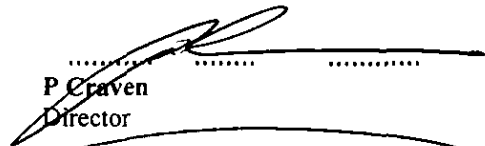
**Madhouse Associates Limited**

---

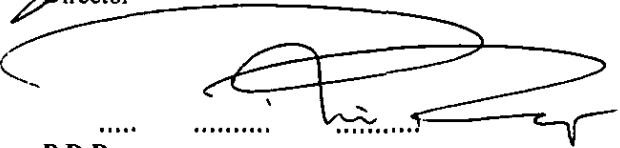
**Abbreviated Balance Sheet (continued)**  
**As at 31 January 2012**

---

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



**P Craven**  
Director



**P D Rogerson**  
Director

Date 10 October 2012

The notes on pages 3 to 4 form part of these financial statements

---

**Madhouse Associates Limited**

---

**Notes to the Abbreviated Accounts  
For the year ended 31 January 2012**

---

**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Land and buildings	- 20% straight line
Other fixed assets	- 20-33% straight line

**2. Tangible fixed assets**

	£
<b>Cost</b>	
At 1 February 2011	235,521
Additions	102,104
At 31 January 2012	<u>337,625</u>
<b>Depreciation</b>	
At 1 February 2011	201,333
Charge for the year	20,968
At 31 January 2012	<u>222,301</u>
<b>Net book value</b>	
At 31 January 2012	<u>115,324</u>
At 31 January 2011	<u>34,188</u>

**3. Share capital**

	2012	2011
	£	£
<b>Allotted, called up and fully paid</b>		
924 Ordinary shares of £1 each	<u>924</u>	<u>924</u>

---

**Madhouse Associates Limited**

---

**Notes to the Abbreviated Accounts  
For the year ended 31 January 2012**

---

**4. Controlling party**

The company is under the control of the directors by virtue of their 100% holding in the voting share capital of the company