

Company no. 03652028

The Companies Act 2006

Private company limited by shares

Written resolution

of

Graytronics Limited
(the "Company")

Passed on 9 January 201²₇

Pursuant to a **written resolution** of the Company duly circulated on 9 January 201²₇, the following resolution was passed on 9 January 201²₇ as a **special resolution** of the Company

That the capital of the Company be and it is hereby reduced by

- (a) cancelling and extinguishing 101 issued ordinary shares of £1 each in the capital of the Company, and
- (b) the cancellation of the sum of £242,091 standing to the credit of the Company's share premium account



Chairman

