

COMPULOGIC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2013
Company reg no. 03651867

TUESDAY



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30/09/2014

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COMPANIES HOUSE

COMPULOGIC LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER 2013

	Notes	<u>2013</u>	<u>2012</u>
Fixed assets	2	3479	3488
Current assets			
Stock		29500	42567
Debtors		9336	22790
Cash at bank and in hand		=	<u>1180</u>
		<u>38836</u>	<u>66537</u>
Creditors amounts falling due within one year		<u>88808</u>	<u>94113</u>
Net current liabilities		<u>-49972</u>	<u>-27576</u>
Total assets less current liabilities		-46493	-24088
Creditors: amounts falling due in more than one year		<u>3334</u>	<u>8333</u>
Net liabilities		<u>-49827</u>	<u>-32421</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>-49829</u>	<u>-32423</u>
		<u>-49827</u>	<u>-32421</u>

For the financial year ending 31st August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

Directors' responsibilities:

- . the members have not required the company to obtain an audit of its accounts for the year in question accordance with section 476.
- . the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- . these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and the Financial Reporting Standard for Small Entities (Effective April 2008)

These abbreviated accounts were approved by the board of directors on 29/9/14 and were signed on its behalf by:

Signed R Morris.....

Director

COMPULOGIC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

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1. Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost accounting rules, modified to include the revaluation of certain assets, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) (FRSSE)

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible fixed assets by equal annual instalments over their useful economic lives as follows:

Office & computer equipment	-25%
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Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. Fixed assets

Computer & office equipment

Cost at 1.1.13	25529
Additions	<u>863</u>
Cost at 31.12.13	<u>26392</u>
Depreciation at 1.1.13	22041
Depreciation charge for year	<u>872</u>
Depreciation at 31.12.13	<u>22913</u>
Net book value at 31.12.13	<u>3479</u>
Net book value at 31.12.12	<u>3488</u>

3. Called up share capital

	<u>2013</u>	<u>2012</u>
Authorised		
1000 ordinary shares of £1 each	<u>£1000</u>	<u>£1000</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>£2</u>	<u>£2</u>

4. The company is embarked on a development programme such that income is lower. In consequence it is reliant on the support of the Director until sufficient income is realised to restore the Company to a net asset position.