

REGISTERED NUMBER: 03651053

**GORAN PLASTICS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

THURSDAY



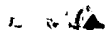
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COMPANIES HOUSE



**GORAN PLASTICS LIMITED**  
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**For The Year Ended 31 March 2016**

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**GORAN PLASTICS LIMITED**  
**COMPANY INFORMATION**  
**For The Year Ended 31 March 2016**

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**DIRECTOR:**

M J Foreman

**REGISTERED OFFICE:**

Martin Foreman  
Yorke Chambers  
15 Royston Road  
Baldock  
Hertfordshire  
SG7 6NW

**REGISTERED NUMBER:**

03651053

**AUDITORS:**

Haines Watts South Midlands Audit LLP  
78 Tenter Road  
Moulton Park  
Northampton  
Northamptonshire  
NN3 6AX

**REPORT OF THE INDEPENDENT AUDITORS TO  
GORAN PLASTICS LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Goran Plastics Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

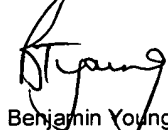
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Benjamin Young (Senior Statutory Auditor)  
for and on behalf of Haines Watts South Midlands Audit LLP  
78 Tenter Road  
Moulton Park  
Northampton  
Northamptonshire  
NN3 6AX

Date: 20 December 2016

**ABBREVIATED BALANCE SHEET**  
**31 March 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Debtors		1	385,361
		<u>          </u>	<u>          </u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>          1          </u>	<u>          385,361          </u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	1	1
Profit and loss account		<u>          -          </u>	<u>          385,360          </u>
<b>SHAREHOLDERS' FUNDS</b>		<u>          1          </u>	<u>          385,361          </u>

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16/12/2016 and were signed by:

  
 .....  
 M J Foreman - Director

The notes form part of these abbreviated accounts

**GORAN PLASTICS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 March 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**3. CONTINGENT LIABILITIES**

The company has received notification from HMRC of a claim for residual employment taxes. The position is currently being appealed. In the event that any liability were to crystallise on the company the directors expect to recover any such taxes from third parties such that there is no net exposure to the company. The amount of the claim is approximately £40,000.