

THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES
ORDINARY RESOLUTIONS
OF
GORAN PLASTICS LIMITED

At an Extraordinary General Meeting of the above named company held at 38 Princes Estate, Summerleys Road, Princes Risborough, Bucks on 3 December 1999 at 4.00pm, the following Ordinary Resolution was duly passed.

ORDINARY RESOLUTION

1. That the capital of the company be increased to £20,000 by the creation of 10,000 5% redeemable cumulative preference shares of £1 each.

Such new shares to be issued having attached thereto the following rights and being subject to the following restrictions:

- (a) Subject to the provisions of Chapter VII of the Companies Act 1985 the redeemable preference shares may be redeemed at par at any time in whole or in part at the option of the company but in any event shall be redeemed not later than 31 December 2005.
- (b) The right to a cumulative preferential dividend at the rate of 5% per annum on paid up capital and will be in priority to any other remaining classes of shares in the capital of the company.
- (c) The right in a winding-up or otherwise to a repayment of paid up capital and any arrears of the said cumulative preference dividend in priority to all other classes of shares but to no further or other right to share in surplus assets.
- (d) The holders of the redeemable preference shares shall not be entitled to receive notices of or attend and vote at any general meeting of the company.

.....*C. R. King*.....

C King
Chairman

3 December 1999

