Grant Thornton **3**

EVER 1052 LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2001

Company Number: 3650781



FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2001

Company Registration Number:

3650781

Registered Office:

Sirius House Delta Crescent Westbrook Warrington WA5 7NS

Directors:

P R Sheppard C D Iles

Secretary:

N Warren

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2001

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BALANCE SHEET AT 31 DECEMBER 2001

		2001	2000
	Note	£	£
Current assets			
Amounts owed by parent undertaking	_	8,001	8,001
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		8,000	8,000
Equity shareholders' funds		8,001	8,001

For the year ended 31 December 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 17 October 2002.

C D Iles, Director

The accompanying accounting policies and notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2001

1 PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 SHARE CAPITAL

	2001 and 2000 £
Authorised, allotted, called up and fully paid	
1 Ordinary share of £1 nominal value	1

3 ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is European Metal Recycling Limited which is registered in England and Wales.

The largest and smallest group of undertakings for which group accounts have been drawn up which include the results of the company is that headed by European Metal Recycling Limited.

Copies of the parent undertaking's financial statements are available from Companies House.