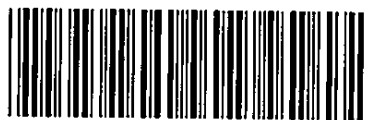


Company Registration No. 03650129 (England and Wales)

CAVENDISH WARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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CAVENDISH WARE LIMITED

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CAVENDISH WARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		5,822		7,763
Investments	2		50		-
			<u>5,872</u>		<u>7,763</u>
Current assets					
Debtors		142,172		176,203	
Cash at bank and in hand		-		17,165	
		<u>142,172</u>		<u>193,368</u>	
Creditors: amounts falling due within one year		<u>(75,256)</u>		<u>(78,040)</u>	
Net current assets			<u>66,916</u>		<u>115,328</u>
Total assets less current liabilities			<u>72,788</u>		<u>123,091</u>
Creditors: amounts falling due after more than one year			<u>(2,600)</u>		<u>(2,600)</u>
			<u>70,188</u>		<u>120,491</u>
Capital and reserves					
Called up share capital	3		12,016		11,955
Share premium account			39,445		39,445
Profit and loss account			18,727		69,091
Shareholders' funds			<u>70,188</u>		<u>120,491</u>

CAVENDISH WARE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.


The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 13/9/12



J Wall
Director



AM Ware
Director

Company Registration No. 03650129

CAVENDISH WARE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CAVENDISH WARE LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 1 to 6 have been prepared

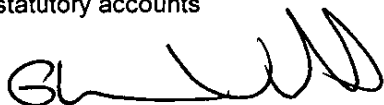
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cavendish Ware Limited for the year ended 31 December 2011 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Cavendish Ware Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cavendish Ware Limited and state those matters that we have agreed to state to the Board of Directors of Cavendish Ware Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cavendish Ware Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Cavendish Ware Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cavendish Ware Limited. You consider that Cavendish Ware Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cavendish Ware Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Elman Wall Limited

Chartered Accountants

13/9/12

5-7 John Prince's Street

London
W1G 0JN

CAVENDISH WARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents commissions and fees receivable

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Reducing balance basis
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

CAVENDISH WARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2011	14,623	-	14,623
Additions	-	50	50
At 31 December 2011	14,623	50	14,673
Depreciation			
At 1 January 2011	6,860	-	6,860
Charge for the year	1,941	-	1,941
At 31 December 2011	8,801	-	8,801
Net book value			
At 31 December 2011	5,822	50	5,872
At 31 December 2010	7,763	-	7,763

The company owns 50% of the share capital in Cavendish Ware International Limited, of which AM Ware is a director

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
12,016 Ordinary shares of £1 each	12,016	11,955

4 Ultimate parent company

AM Ware is the controlling party by virtue of his shareholding

CAVENDISH WARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

5 Related party relationships and transactions

Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
AM Ware	-	71,994	1,097	-	(35,000)	38,091
		<u>71,994</u>	<u>1,097</u>	<u>-</u>	<u>(35,000)</u>	<u>38,091</u>

As at the balance sheet date the balance on the related company account with Elman Wall Limited was £5,207 credit (2010 £2,846 credit). J Wall is a director of this company.

During the year Elman Wall Limited invoiced the company £44,919 (2010 £39,696) in respect of general office costs.

AM Ware is a director of Cavendish Ware International Limited, which at the balance sheet date owed the company £9,950.