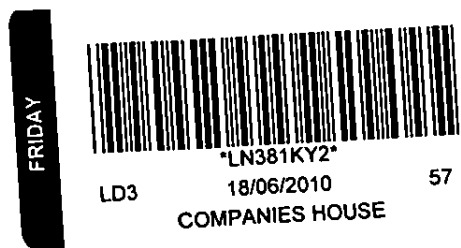


DLJIS HOLDINGS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009



Company Registration Number 03649944

DLJIS HOLDINGS LIMITED

BOARD OF DIRECTORS

Paul E Hare	Director
Costas P Michaelides	Director
Andrew W Reid	Director

COMPANY SECRETARY

Paul E Hare	Secretary
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DLJIS HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and the financial statements for the year ended 31 December 2009

Principal activities

The principal activity of DLJIS Holdings Limited (the "Company") was to provide management services to other operating entities within the group structure. The Company remained dormant throughout the year.

Review of business

The activities of the Company have not resulted in any financial transactions during the year. Consequently, the Company made neither a profit nor a loss (2008 US\$Nil).

Share capital

During the year no additional share capital was issued (2008 US\$Nil).

Directors

The names of the directors as at the date of this report are set out on page 2. Changes in the directorate since 31 December 2008, and up to the date of this report are as follows:

Appointment	Paul E. Hare	26 January 2010
Resignation	Kevin L. Studd	24 March 2010

All directors benefited from qualifying third party indemnity provisions in place during the financial year and at the date of this report.

None of the directors who held office at the end of the financial year was beneficially interested, at any time during the year, in the shares of the Company or had any disclosure interest in shares of Credit Suisse group companies.

Donations

No charitable or political donations were made during the year (2008 US\$Nil).

Auditors

The Company satisfies the provisions of Section 480(1) of the Companies Act 2006 and accordingly the Company is exempt from the obligation to appoint an auditor.

Prompt payment code

It is the policy of the Company to pay all invoices in accordance with contract and payment terms.

DLJIS HOLDINGS LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

International Financial Reporting Standards

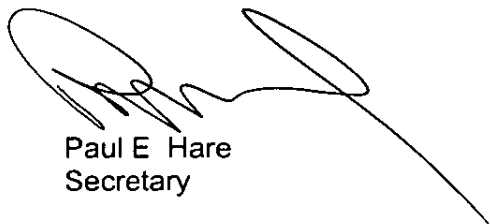
The Company's 2009 annual accounts have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted for use in the European Union (EU)

Subsequent events

On 24 March 2010 the Company became a wholly owned subsidiary of DLJ International Group Limited after one share of £1.00 was transferred from Donaldson, Luftkin & Jennrette International

There were no other subsequent events that require disclosure as at the date of this report

By Order of the Board

A handwritten signature in black ink, appearing to read 'Paul E. Hare', with a long, sweeping horizontal line extending to the right.

Paul E Hare
Secretary

One Cabot Square
London E14 4QJ

17 June 2010

DLJIS HOLDINGS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with IFRS as adopted by the EU and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether they have been prepared in accordance with IFRS as adopted by the EU, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

DLJIS HOLDINGS LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2009

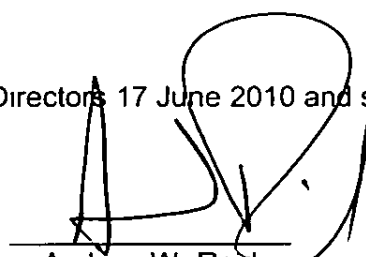
	Notes	2009 US\$	2008 US\$
SHAREHOLDERS' EQUITY			
Share capital	5	1	1
Retained earnings		<u>(1)</u>	<u>(1)</u>
Total equity		<u>-</u>	<u>-</u>

The notes on page 8 to 11 form an integral part of these financial statements

For the year ended 31 December 2009

- 1 The Company is entitled to the exemption conferred by section 480(1) of the Companies Act 2006 from the provisions of the Act relating to the audit of the accounts
- 2 The members have not required the Company to obtain an audit of its accounts in accordance with section 475(1)(a) of the Companies Act 2006
- 3 The directors acknowledge their responsibilities for
 - i) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006
 - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company
- 4 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board of Directors 17 June 2010 and signed on its behalf by



Andrew W Reid
Director

DLJIS HOLDINGS LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
31 DECEMBER 2009

	Share capital	Retained earnings	Total
	US\$	US\$	US\$
Balance at 1 January 2008	1	(1)	-
Profit for the year	-	-	-
Total recognised income and expense for the period	-	-	-
Balance at 31 December 2008	1	(1)	-

	Share capital	Retained earnings	Total
	US\$	US\$	US\$
Balance at 1 January 2009	1	(1)	-
Profit for the year	-	-	-
Total recognised income and expense for the period	-	-	-
Balance at 31 December 2009	1	(1)	-

The notes on page 8 to 11 form an integral part of these financial statements

STATEMENT OF INCOME AND STATEMENT OF CASH FLOWS FOR THE YEAR
ENDED 31 DECEMBER 2009

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss. In light of the foregoing the Company has elected not to prepare the statement of income and statement of cash flows.

DLJIS HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2009

1. Accounting policies

a) Statement of compliance

The financial statements have been prepared on a going concern basis and approved by the directors in accordance with International Financial Reporting Standards as adopted by the EU ("adopted IFRS") and the International Financial Reporting Interpretations Committee ("IFRIC")

b) Basis of preparation

The financial statements are presented in United States dollars (US\$) They are prepared on the historical cost basis

The preparation of financial statements in conformity with adopted IFRS requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision has a significant effect on both current and future periods.

The directors of the Company have a reasonable expectation that the Company has adequate financial resources to continue in operational existence for the foreseeable future. Accordingly, the Directors have prepared these accounts on a going concern basis.

Standards and interpretations effective in the current period

The Company has adopted the following amendments and interpretations in the current year:

- **IAS 1 Revised - Presentation of Financial Statements**
Details changes to the presentation of the financial statements, specifically around non-owner changes in equity (that is, 'comprehensive income') and the presentation thereof.
- **IFRS 7 and IFRS 1 - Amendment to IFRS 7 Improving Disclosures about Financial Instruments**
The amendments require enhanced disclosures about fair value measurements and liquidity risk and relief from comparative disclosures for amendments in IFRS 1.

DLJIS HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2009

1. Accounting policies (continued)

b) Basis of preparation (continued)

- **Improvements to IFRS**
These amendments which resulted from the IASB's annual improvements project comprise amendments that result in accounting changes for presentation, recognition or measurement purposes as well as terminology or editorial amendments related to a variety of individual IFRS standards

The adoption of the above IFRS did not have a significant impact to the financial statements of the Company

Except for the above changes, the accounting policies set out below have been applied consistently to all periods presented in these financial statements. The financial statements have also been prepared in accordance with the Companies Act 2006.

c) Foreign currency

Transactions denominated in currencies other than the functional currency of the Company are recorded by translating to the functional currency of the Company at the exchange rate on the date of the transaction. At the balance sheet date, monetary assets and liabilities such as receivables and payables are reported using the spot exchange rates applicable at that date. Exchange rate differences, other than those attributable to financial instruments, are reported in the income statement. Non-monetary assets and liabilities denominated in foreign currencies at balance sheet date are not revaluated for movements in foreign exchange rates.

2. Operating income

During 2009 and the preceding year the Company did not trade, received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss.

3. Taxation

(a) Components of Income Tax

No current tax (2008 US\$Nil) or deferred tax charge arises for the year (2008 US\$Nil)

(b) Deferred taxes not recognised

Deferred tax assets are recognised on deductible temporary differences, tax loss carry forwards and tax credits only to the extent that realisation of the related tax benefit is probable. Capital losses carried forward on which no deferred tax assets have been recognised is \$40,246,223 [£24,961,994] (2008 \$36,072,578 [£24,961,994]). The deferred tax asset not recognised on these losses carried forward is \$11,268,942 [£6,989,358] (2008 \$10,100,322 [£6,989,358]). The benefit of the capital losses carried forward has not been recognised in these financial statements due to the uncertainty of their recoverability. The capital losses carried forward have no expiry date.

DLJIS HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2009

4. Financial risk management

As the Company is financially dormant, formal financial risk management policies are not considered necessary

5. Share capital

	2009 US\$	2008 US\$
Authorised Equity		
400,000,000 Ordinary shares of US\$1 each	<u>400,000,000</u>	<u>400,000,000</u>
Allotted, called up and fully paid Equity		
1 Ordinary share of US\$1 each	<u>1</u>	<u>1</u>

During the year the Company made no share issues (2008 US\$Nil)

Capital management

The Board's policy is to maintain an adequate capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business

The capital structure of the Company consists of equity attributable to equity holders of the Company, comprising issued capital, reserves and accumulated profits

The Company funds its operations and growth through equity. This includes assessing the need to raise additional equity where required

The Company is not subject to externally imposed capital requirements

There were no changes in the Company's approach to capital management during the year

6. Employees' remuneration

The Company had no employees during the year (2008 Nil). The Company receives a range of administrative services from related companies within the Credit Suisse Group. Credit Suisse Group companies have borne the cost of these services

7. Related party transactions

Under IAS 25 the Company is exempt from preparing consolidated financial statements as it is not regulated, does not hold listed investments and is a wholly owned subsidiary of Donaldson, Lufkin & Jenrette International, an entity incorporated in England and Wales which is indirectly owned by DLJ UK Investment Holdings Limited which prepares consolidated financial statements under IFRS

The ultimate holding company is Credit Suisse Group AG, an incorporated entity in Switzerland who also prepares consolidated accounts

DLJIS HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2009

7. Related party transactions (continued)

Copies of group financial statements of the parent company and of the ultimate holding company, which are those of the smallest and largest groups in which the results of the Company are consolidated, are available to the public and may be obtained from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff and Credit Suisse Group, Paradeplatz, P O Box 1, 8070 Zurich, respectively

a) Remuneration of directors and key management personnel

The directors and key management personnel did not receive any remuneration in respect of their services for the Company (2008 Nil)

All directors benefited from qualifying third party indemnity provisions

b) Loans and advances to directors and key management personnel

There were no loans or advances made to directors or key management personnel during the period (2008 Nil)

8. Subsequent events

On 24 March 2010 the Company became a wholly owned subsidiary of DLJ International Group Limited after one share of £1 00 was transferred from Donaldson, Luftkin & Jennrette International

There were no other subsequent events that require disclosure as at the date of this report