Company Registration No. 03649589

Propose Two Limited

Report and unaudited financial statements

Year ended 31 December 2016

Propose Two Limited
Company Registration no 03649589

Report and financial statements 2016

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Report and financial statements 2016

Directors

Christopher Sweetland (resigned 1st July 2016)
Steve Winters (appointed 6th July 2016)
Andrew Scott
Charles van der Welle
Wayne Moretto (appointed 9th June 2016)

Secretary

WPP Group (Nominees) Limited

Registered Office

27 Farm Street
London
W11 5RJ

Propose Two Limited

Company Registration no 03649589

Directors' report

The directors present their annual report on the affairs of the company, together with the unaudited financial statements, for the year ended 31 December 2016.

Business review

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Directors

The directors who served throughout the year were as follows:

Christopher Sweetland (resigned 1st July 2016)
Steve Winters (appointed 6th July 2016)
Andrew Scott
Charles van der Welle
Wayne Moretto (appointed 9th June 2016)

Approved by the Board and signed on its behalf by:

Wayne Moretto

Director

11th May 2017

Propose Two Limited

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Balance sheet
31 December 2016

	Note	2016 £	2015 £
Fixed Assets	4	-	-
Investments			
Current assets			
Debtors – unpaid share capital		2	2
Net Assets		2	2
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	2	-	-
Equity shareholders' funds		2	2

Propose Two Limited (registered number 03649589) did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on page 5 were approved and authorised for issue by the Board of Directors on 11th May 2017.

Signed on behalf of the Board of Directors

Director

Wayne Moretto

11th May 2017

Propose Two Limited
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Notes to the accounts
Year ended 31 December 2016

1. Accounting policy

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

2. Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

3. Information regarding directors and employees

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

4. Fixed Asset Investments

The company has an investment in the following associated undertaking

Company	Country of incorporation and registration	Proportion of ordinary shares held	Nature of Business
Connect One Ltd	England and Wales	50%	Holding Company

	2016 £	2015 £

5. Share capital

	2016 £	2015 £
Authorised		
2 Equity ordinary shares of £1 each	2	2
	2	2
Allotted, called up and fully paid		
2 Equity ordinary shares of £1 each	2	2
	2	2

6. Related party transactions

The cost of the annual return fee was borne by the Company's parent company without any right of reimbursement.

7. Ultimate controlling party

The directors regard Connect One Limited, a company incorporated in Great Britain, as the immediate parent company and WPP plc, a company incorporated in Jersey, as the ultimate parent company and the ultimate controlling party.

The parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the company is a member is WPP plc, incorporated in Jersey. The parent undertaking of the smallest group of which the company is a member is WPP Jubilee Limited, which is incorporated in England and Wales.

Copies of the financial statements are available at www.wpp.com