

**Report of the Directors and  
Financial Statements  
for the Year Ended 24 April 2012  
for  
Alpha Plus Security Limited**

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for the Year Ended 24 April 2012**

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**Company Information  
for the Year Ended 24 April 2012**

**DIRECTORS:**

N C Godden  
J L Liddle

**REGISTERED OFFICE:**

St George's House  
St George's Road  
Aldershot  
Hampshire  
GU12 4LD

**REGISTERED NUMBER:**

03648856 (England and Wales)

**AUDITORS:**

Williams & Co  
Statutory Auditors  
8-10 South Street  
Epsom  
Surrey  
KT18 7PF

**Report of the Directors  
for the Year Ended 24 April 2012**

The directors present their report with the financial statements of the company for the year ended 24 April 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the supply of security and facilities support services to business

**REVIEW OF BUSINESS**

During 2011/12 turnover was maintained broadly in line with previous years. However margins were reduced due to a very competitive environment. The company reduced overheads to compensate for this reduction and profits increased over the previous period.

Business continues to be challenging with ongoing pressure on margins but the directors are confident of a profit for 2012/13.

**DIVIDENDS**

No dividends will be distributed for the year ended 24 April 2012.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 25 April 2011 to the date of this report.

N C Godden  
J L Liddle

Other changes in directors holding office are as follows:

B Mein - resigned 31 December 2011

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

The company made the charitable donations of £250 in the year (2011 - £805).

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Alpha Plus Security Limited (Registered number: 03648856)**

**Report of the Directors  
for the Year Ended 24 April 2012**

**AUDITORS**

The auditors, Williams & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'N C Godden', with a stylized, cursive script.

N C Godden - Director

22 November 2012

## **Report of the Independent Auditors to the Members of Alpha Plus Security Limited**

We have audited the financial statements of Alpha Plus Security Limited for the year ended 24 April 2012 on pages five to thirteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 24 April 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



Mark Williams FCA (Senior Statutory Auditor)  
for and on behalf of Williams & Co  
Statutory Auditors  
8-10 South Street  
Epsom  
Surrey  
KT18 7PF

Date

22nd November 2012

**Profit and Loss Account  
for the Year Ended 24 April 2012**

		Year Ended 24 4 12 £	Period 1 1 10 to 24 4 11 £
	Notes		
<b>TURNOVER</b>		6,056,676	8,337,863
Cost of sales		<u>5,065,671</u>	<u>6,820,160</u>
<b>GROSS PROFIT</b>		991,005	1,517,703
Administrative expenses		<u>860,651</u>	<u>1,436,092</u>
<b>OPERATING PROFIT</b>	3	130,354	81,611
Interest payable and similar charges	4	<u>30,901</u>	<u>42,593</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		99,453	39,018
Tax on profit on ordinary activities	5	<u>4,651</u>	<u>16,623</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>94,802</u></u>	<u><u>22,395</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous period

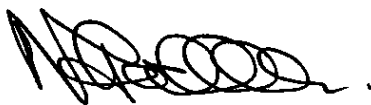
**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current year or previous period

**Balance Sheet**  
**24 April 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	7	78,138	103,753
<b>CURRENT ASSETS</b>			
Stocks	8	3,826	3,826
Debtors	9	1,242,393	1,222,442
Cash at bank and in hand		<u>25,350</u>	<u>41,253</u>
		1,271,569	1,267,521
<b>CREDITORS</b>			
Amounts falling due within one year	10	<u>1,208,743</u>	<u>1,313,885</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>62,826</u>	<u>(46,364)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		140,964	57,389
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(27,904)	(46,507)
<b>PROVISIONS FOR LIABILITIES</b>	14	<u>(13,043)</u>	<u>(5,667)</u>
<b>NET ASSETS</b>		<u>100,017</u>	<u>5,215</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	15	1,000	1,000
Profit and loss account	16	<u>99,017</u>	<u>4,215</u>
<b>SHAREHOLDERS' FUNDS</b>	20	<u>100,017</u>	<u>5,215</u>

The financial statements were approved by the Board of Directors on 22 November 2012 and were signed on its behalf by



N C Godden - Director



**Notes to the Financial Statements  
for the Year Ended 24 April 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

- Plant and machinery - at varying rates on cost
- Motor vehicles - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2 STAFF COSTS**

	Year Ended 24 4 12 £	Period 1 1 10 to 24 4 11 £
Wages and salaries	5,038,444	7,062,624
Social security costs	<u>421,726</u>	<u>539,963</u>
	<u>5,460,170</u>	<u>7,602,587</u>

Notes to the Financial Statements - continued  
for the Year Ended 24 April 2012

2 STAFF COSTS - continued

The average monthly number of employees during the year was as follows

	Year Ended 24 4 12	Period 1 1 10 to 24 4 11
Administrative staff	11	12
Directors	3	4
Site based staff	<u>210</u>	<u>224</u>
	<u>224</u>	<u>240</u>

3 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 24 4 12 £	Period 1 1 10 to 24 4 11 £
Depreciation - owned assets	17,931	16,439
Depreciation - assets on hire purchase contracts	19,081	-
Loss on disposal of fixed assets	-	3,003
Auditors' remuneration	5,000	9,800
Auditors' remuneration for non audit work	<u>1,440</u>	<u>1,990</u>
Directors' remuneration	<u>70,833</u>	<u>168,507</u>

4 INTEREST PAYABLE AND SIMILAR CHARGES

	Year Ended 24 4 12 £	Period 1 1 10 to 24 4 11 £
Bank interest	9,598	16,347
Invoice discounting charges	18,806	24,962
Hire purchase	<u>2,497</u>	<u>1,284</u>
	<u>30,901</u>	<u>42,593</u>

Notes to the Financial Statements - continued  
for the Year Ended 24 April 2012

## 5 TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 24 4 12 £	Period 1 1 10 to 24 4 11 £
Current tax		
UK corporation tax	(2,725)	12,668
Deferred tax	<u>7,376</u>	<u>3,955</u>
Tax on profit on ordinary activities	<u>4,651</u>	<u>16,623</u>

## 6 DIVIDENDS

	Year Ended 24 4 12 £	Period 1 1 10 to 24 4 11 £
Final	<u>-</u>	<u>105,000</u>

## 7 TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 25 April 2011	177,635	70,415	248,050
Additions	<u>11,397</u>	<u>-</u>	<u>11,397</u>
At 24 April 2012	<u>189,032</u>	<u>70,415</u>	<u>259,447</u>
<b>DEPRECIATION</b>			
At 25 April 2011	133,171	11,126	144,297
Charge for year	<u>17,931</u>	<u>19,081</u>	<u>37,012</u>
At 24 April 2012	<u>151,102</u>	<u>30,207</u>	<u>181,309</u>
<b>NET BOOK VALUE</b>			
At 24 April 2012	<u>37,930</u>	<u>40,208</u>	<u>78,138</u>
At 24 April 2011	<u>44,464</u>	<u>59,289</u>	<u>103,753</u>

Notes to the Financial Statements - continued  
for the Year Ended 24 April 2012

7 TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Motor vehicles £
<b>COST</b>	
At 25 April 2011 and 24 April 2012	<u>70,415</u>
<b>DEPRECIATION</b>	
At 25 April 2011	11,126
Charge for year	<u>19,081</u>
At 24 April 2012	<u>30,207</u>
<b>NET BOOK VALUE</b>	
At 24 April 2012	<u>40,208</u>
At 24 April 2011	<u>59,289</u>

The 2011 comparatives have been restated to show motor vehicles held under hire purchase

At the end of 2011, all motor vehicles capitalised on the balance sheet were held under hire purchase

8 STOCKS

	2012 £	2011 £
Stocks	<u>3,826</u>	<u>3,826</u>

9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	1,185,432	1,147,014
Amounts owed by group undertakings	8,679	49,679
Other debtors	12,807	17,210
Prepayments and accrued income	<u>35,475</u>	<u>8,539</u>
	<u>1,242,393</u>	<u>1,222,442</u>

The company has an agreement to invoice discount its trade debtors. The debtors are shown gross in the financial statements with the invoice discounting debt being shown in creditors. The invoice discounting company have taken a fixed and floating charge over the company assets.

Notes to the Financial Statements - continued  
for the Year Ended 24 April 2012

## 10 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Hire purchase contracts (see note 12)	18,603	18,603
Trade creditors	20,659	58,968
Amounts owed to group undertakings	90,443	98,559
Tax	9,528	12,668
Social security and other taxes	137,179	111,512
VAT	449,607	491,988
Other creditors	282,287	376,297
Invoice discounting debt	33,444	46,037
Accruals and deferred income	166,993	99,253
	<u>1,208,743</u>	<u>1,313,885</u>

## 11 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012	2011
	£	£
Hire purchase contracts (see note 12)	<u>27,904</u>	<u>46,507</u>

## 12 OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

	2012	2011
	£	£
Gross obligations repayable		
Within one year	21,176	21,176
Between one and five years	<u>31,766</u>	<u>52,941</u>
	<u>52,942</u>	<u>74,117</u>
Finance charges repayable		
Within one year	2,573	2,573
Between one and five years	<u>3,862</u>	<u>6,434</u>
	<u>6,435</u>	<u>9,007</u>
Net obligations repayable		
Within one year	18,603	18,603
Between one and five years	<u>27,904</u>	<u>46,507</u>
	<u>46,507</u>	<u>65,110</u>

Notes to the Financial Statements - continued  
for the Year Ended 24 April 2012

12 OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES - continued

The following operating lease payments are committed to be paid within one year

	Land and buildings		Other operating leases	
	2012 £	2011 £	2012 £	2011 £
Expiring Between one and five years	<u>-</u>	<u>21,172</u>	<u>9,968</u>	<u>-</u>

The 2011 comparative figures have been restated to show obligations under hire purchase

The effect of this is as follows -

	<u>Restated</u>	<u>2011</u>
Hire purchase < 1yr	£18,603	-
Hire purchase > 1yr	£46,507	-
Prepayments	£8,539	£13,531
Trade creditors	£58,968	£127,786
HP interest	£1,284	-

13 SECURED DEBTS

The following secured debts are included within creditors

	2012 £	2011 £
Invoice discounting debt	<u>33,444</u>	<u>46,037</u>

The invoice discounting debt is secured by way of a fixed and floating charge over the company assets, including the factored debtors

The factoring facility is aggregated for the overall group, The Security Group (National) Ltd, but operated individually within each company

14 PROVISIONS FOR LIABILITIES

	2012 £	2011 £
Deferred tax	<u>13,043</u>	<u>5,667</u>
		Deferred tax
		£
Balance at 25 April 2011		5,667
Provided during year		<u>7,376</u>
Balance at 24 April 2012		<u>13,043</u>

Notes to the Financial Statements - continued  
for the Year Ended 24 April 2012

## 15 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

## 16 RESERVES

	Profit and loss account £
At 25 April 2011	4,215
Profit for the year	<u>94,802</u>
At 24 April 2012	<u>99,017</u>

## 17 ULTIMATE PARENT COMPANY

The ultimate parent company is The Security Group (National) Limited, who own 100% of the share capital

## 18 OTHER FINANCIAL COMMITMENTS

The company is part of group Invoice Discounting arrangement with a fellow subsidiary and its holding company. The company has therefore given guarantees in respect of other companies borrowing by reason of this arrangement. At the balance sheet date the total debts due under the arrangement were £734,994 although this was fully covered by trade debtors across the group.

## 19 ULTIMATE CONTROLLING PARTY

The company is under the control of the Board of Directors of The Security Group (National) Limited. The directors do not consider there to be an ultimate controlling party.

## 20 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2012 £	2011 £
Profit for the financial year	94,802	22,395
Dividends	<u>-</u>	<u>(105,000)</u>
<b>Net addition/(reduction) to shareholders' funds</b>	<b>94,802</b>	<b>(82,605)</b>
Opening shareholders' funds	<u>5,215</u>	<u>87,820</u>
<b>Closing shareholders' funds</b>	<b><u>100,017</u></b>	<b><u>5,215</u></b>