

COMPANY REGISTRATION NUMBER 03648856

ALPHA PLUS SECURITY LIMITED

ABBREVIATED ACCOUNTS

24 APRIL 2011

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ALPHA PLUS SECURITY LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 JANUARY 2010 TO 24 APRIL 2011

CONTENTS	PAGES
Officers and professional advisers	1
The directors' report	2 to 3
Independent auditor's report to the company	4
Abbreviated profit and loss account	5
Abbreviated balance sheet	6
Notes to the abbreviated accounts	7 to 12

ALPHA PLUS SECURITY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

N C Godden
J L Liddle
P M Russell (Retired 14 September 2010)
B F Mein (Appointed 14 September 2010)

COMPANY SECRETARY

Victoria Mein

REGISTERED OFFICE

St Georges House
St Georges Road
Aldershot
Hampshire
England
GU12 4LD

AUDITOR

Menzies LLP
Chartered Accountants
Lynton House
7 - 12 Tavistock Square
London
WC1H 9LT

ALPHA PLUS SECURITY LIMITED

THE DIRECTORS' REPORT

PERIOD FROM 1 JANUARY 2010 TO 24 APRIL 2011

The directors have pleasure in presenting their report and the financial statements of the company for the period from 1 January 2010 to 24 April 2011

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was that of the supply of security and facilities support services to business

During the period the company was acquired together with Bowles Security Services (UK) Limited to form The Security Group (National) Limited (TSG Group). With the combined resources of the TSG Group, we are able to bring together our resources and our capabilities in security service provision with our high quality security-trained personnel

The current difficult and aggressive competition has resulted in a reduction in turnover but due to the combined operations and strong control over overheads, the company managed to produce a profit before taxation for the period ended 24 April 2011 of £40,302 (31 December 2009 £29,962)

RESULTS AND DIVIDENDS

The profit for the period, after taxation, amounted to £23,679. Particulars of dividends paid are detailed in note 7 to the financial statements

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The company does not enter into any complex financial instruments. The company manages its debtors by active credit control. The company has a confidential invoice discounting facility to fund operating costs

DIRECTORS

The directors who served the company during the period were as follows

N C Godden
J L Liddle
P M Russell
B F Mein

B F Mein was appointed as a director on 14 September 2010

P M Russell retired as a director on 14 September 2010

STAFF POLICY

The company acts in accordance with all current employment legislation. The company has ISO 9001 and ISO 14001 approvals and is a member of the SIA Approved Contractor Scheme in Manned Security, CCTV, Keyholding and Close Protection. The company runs training programmes for all staff. In addition the company operates a staff recognition programme and staff consulting programme to keep all staff aware of company matters

The company also operates an equal opportunity policy which is actively monitored and inclusive of disabled persons. The company has always had a strong equal opportunity ethic and this is reflected in their recruitment, training and development policies

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

ALPHA PLUS SECURITY LIMITED

THE DIRECTORS' REPORT *(continued)*

PERIOD FROM 1 JANUARY 2010 TO 24 APRIL 2011

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

DONATIONS

During the period the company made the following contributions

	Period to 24 April 2011 £	Year to 31 December 2009 £
Charitable	805	525

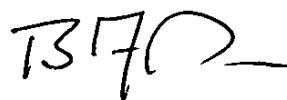
AUDITOR

During the year Menzies LLP were appointed by the directors to fill a casual vacancy, under section 485(3) of the Companies Act 2006. A resolution to reappoint them as auditors will be proposed at the annual general meeting.

Registered office
St Georges House
St Georges Road
Aldershot
Hampshire
England
GU12 4LD

Signed on behalf of the directors

B F Mein
Director



Approved by the directors on 26/10/2011

ALPHA PLUS SECURITY LIMITED

INDEPENDENT AUDITOR'S REPORT TO ALPHA PLUS SECURITY LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 5 to 12, together with the financial statements of Alpha Plus Security Limited for the period from 1 January 2010 to 24 April 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

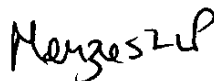
The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



RALPH MITCHISON FCA (Senior
Statutory Auditor)
For and on behalf of
MENZIES LLP
Chartered Accountants
& Statutory Auditor

Lynton House
7 - 12 Tavistock Square
London
WC1H 9LT

31/10/11

ALPHA PLUS SECURITY LIMITED

ABBREVIATED PROFIT AND LOSS ACCOUNT

PERIOD FROM 1 JANUARY 2010 TO 24 APRIL 2011

	Note	Period from 1 Jan 10 to 24 Apr 11 £	Year to 31 Dec 09 £
TURNOVER		8,337,863	7,787,205
Cost of Sales and Other operating income		6,820,160	6,343,021
Administrative expenses		1,436,092	1,390,723
OPERATING PROFIT	2	81,611	53,461
Interest receivable		—	5,975
Interest payable and similar charges	5	(41,309)	(29,474)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		40,302	29,962
Tax on profit on ordinary activities	6	16,623	10,656
PROFIT FOR THE FINANCIAL PERIOD		23,679	19,306

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the period as set out above

The notes on pages 7 to 12 form part of these abbreviated accounts

ALPHA PLUS SECURITY LIMITED

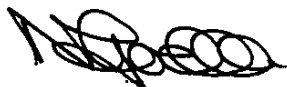
ABBREVIATED BALANCE SHEET

24 APRIL 2011

	Note	24 Apr 11 £	£	31 Dec 09 £	£
FIXED ASSETS					
Tangible assets	8		103,753		35,072
CURRENT ASSETS					
Stocks	9	3,826		3,964	
Debtors	10	1,227,434		1,302,806	
Cash at bank and in hand		41,253		206,226	
		<u>1,272,513</u>		<u>1,512,996</u>	
CREDITORS. Amounts falling due within one year	11	<u>1,364,100</u>		<u>1,458,536</u>	
NET CURRENT (LIABILITIES)/ASSETS			(91,587)		54,460
TOTAL ASSETS LESS CURRENT LIABILITIES			12,166		89,532
PROVISIONS FOR LIABILITIES					
Deferred taxation	12		5,667		1,712
			<u>6,499</u>		<u>87,820</u>
CAPITAL AND RESERVES					
Called-up equity share capital	14		1,000		1,000
Profit and loss account	15		5,499		86,820
SHAREHOLDERS' FUNDS	16		<u>6,499</u>		<u>87,820</u>

These abbreviated financial statements have been prepared in accordance with the special provisions for medium-sized companies under section 445(3) of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26/10/11, and are signed on their behalf by



N C Godden



B F Mein

Company Registration Number 03648856

The notes on pages 7 to 12 form part of these abbreviated accounts.

ALPHA PLUS SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JANUARY 2010 TO 24 APRIL 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent publishes a consolidated cash flow statement

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the period in the normal course of business, net of trade discounts, VAT and other sales and related taxes

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- at varying rates
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

ALPHA PLUS SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JANUARY 2010 TO 24 APRIL 2011

2. OPERATING PROFIT

Operating profit is stated after charging

	Period from 1 Jan 10 to 24 Apr 11 £	Year to 31 Dec 09 £
Depreciation of owned fixed assets	27,565	18,901
Loss on disposal of fixed assets	3,003	-
Auditor's remuneration - as auditor	4,900	6,600

3. PARTICULARS OF EMPLOYEES

The average number of staff employed by the company during the financial period amounted to

	Period from 1 Jan 10 to 24 Apr 11 No	Year to 31 Dec 09 No
Number of administrative staff	12	16
Number of directors	4	3
Number of site based staff	224	286
	<u>240</u>	<u>305</u>

The aggregate payroll costs of the above were

	Period from 1 Jan 10 to 24 Apr 11 £	Year to 31 Dec 09 £
Wages and salaries	7,094,561	6,567,735
Social security costs	539,963	610,810
	<u>7,634,524</u>	<u>7,178,545</u>

4. DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services were

	Period from 1 Jan 10 to 24 Apr 11 £	Year to 31 Dec 09 £
Aggregate remuneration	<u>175,825</u>	<u>235,096</u>

5. INTEREST PAYABLE AND SIMILAR CHARGES

	Period from 1 Jan 10 to 24 Apr 11 £	Year to 31 Dec 09 £
Interest payable on bank borrowing	16,347	14,035
Other similar charges payable	24,962	15,439
	<u>41,309</u>	<u>29,474</u>

ALPHA PLUS SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JANUARY 2010 TO 24 APRIL 2011

6. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the period

	Period from 1 Jan 10 to 24 Apr 11 £	Year to 31 Dec 09 £
Current tax		
In respect of the period		
UK Corporation tax based on the results for the period at 20 90% (2009 - 21%)	12,668	10,221
Total current tax	12,668	10,221
Deferred tax		
Origination and reversal of timing differences	3,955	435
Tax on profit on ordinary activities	16,623	10,656

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the period is higher than the standard rate of corporation tax in the UK of 20 90% (2009 - 21%)

	Period from 1 Jan 10 to 24 Apr 11 £	Year to 31 Dec 09 £
Profit on ordinary activities before taxation	40,302	29,962
Profit on ordinary activities by rate of tax	8,423	6,292
Expenses not deductible for tax purposes	8,463	6,345
Capital allowances for period in excess of depreciation	(4,218)	(2,629)
Adjustments to tax charge in respect of previous periods	-	213
Total current tax (note 6(a))	12,668	10,221

7. DIVIDENDS

Equity dividends

	Period from 1 Jan 10 to 24 Apr 11 £	Year to 31 Dec 09 £
Paid during the year		
Equity dividends on ordinary shares	105,000	-

ALPHA PLUS SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JANUARY 2010 TO 24 APRIL 2011

8. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Total £
COST			
At 1 January 2010	148,201	20,370	168,571
Additions	29,434	70,416	99,850
Disposals	-	(20,371)	(20,371)
At 24 April 2011	177,635	70,415	248,050
DEPRECIATION			
At 1 January 2010	118,109	15,390	133,499
Charge for the period	15,062	12,503	27,565
On disposals	-	(16,767)	(16,767)
At 24 April 2011	133,171	11,126	144,297
NET BOOK VALUE			
At 24 April 2011	44,464	59,289	103,753
At 31 December 2009	30,092	4,980	35,072

9. STOCKS

	24 Apr 11 £	31 Dec 09 £
Stock	3,826	3,964

10. DEBTORS

	24 Apr 11 £	31 Dec 09 £
Trade debtors	1,147,014	1,217,682
Amounts owed by group undertakings	49,679	-
Other debtors	17,210	8,653
Prepayments and accrued income	13,531	76,471
	1,227,434	1,302,806

The company has an agreement to invoice discount its trade debtors. The debtors are shown gross in the financial statements with the invoice discounting debt being shown in creditors. The invoice discounting company have taken a fixed and floating charge over the company assets.

11. CREDITORS: Amounts falling due within one year

	24 Apr 11 £	31 Dec 09 £
Trade creditors	127,786	58,405
Amounts owed to group undertakings	98,559	-
Corporation tax	12,668	10,007
Other taxation and social security	603,500	566,823
Other creditors	376,297	31,269
Invoice discounting debt	46,037	642,580
Accruals and deferred income	99,253	149,452
	1,364,100	1,458,536

The invoice discounting debt is secured by a fixed and floating charge over the company assets.

ALPHA PLUS SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JANUARY 2010 TO 24 APRIL 2011

12 DEFERRED TAXATION

The movement in the deferred taxation provision during the period was

	Period from 1 Jan 10 to 24 Apr 11 £	Year to 31 Dec 09 £
Provision brought forward	1,712	1,277
Profit and loss account movement arising during the period	3,955	435
Provision carried forward	<u>5,667</u>	<u>1,712</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of

	24 Apr 11 £	31 Dec 09 £
Excess of taxation allowances over depreciation on fixed assets	5,667	1,712
	<u>5,667</u>	<u>1,712</u>

13. COMMITMENTS UNDER OPERATING LEASES

At 24 April 2011 the company had annual commitments under non-cancellable operating leases as set out below

	Land and buildings 24 Apr 11 £	31 Dec 09 £
Operating leases which expire		
Within 1 year	-	15,944
Within 2 to 5 years	21,172	-
	<u>21,172</u>	<u>15,944</u>

14. SHARE CAPITAL

Authorised share capital.

	24 Apr 11 £	31 Dec 09 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	24 Apr 11		31 Dec 09	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

15 PROFIT AND LOSS ACCOUNT

	Period from 1 Jan 10 to 24 Apr 11 £	Year to 31 Dec 09 £
Balance brought forward	86,820	67,514
Profit for the financial period	23,679	19,306
Equity dividends	(105,000)	-
Balance carried forward	<u>5,499</u>	<u>86,820</u>

ALPHA PLUS SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JANUARY 2010 TO 24 APRIL 2011

16. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	24 Apr 11	31 Dec 09
	£	£
Profit for the financial period	23,679	19,306
Equity dividends	(105,000)	—
Net (reduction)/addition to shareholders' funds	(81,321)	19,306
Opening shareholders' funds	87,820	68,514
Closing shareholders' funds	<u>6,499</u>	<u>87,820</u>

17. ULTIMATE PARENT COMPANY

The company is 100% owned by The Security Group National Limited, the directors do not consider there to be an ultimate controlling party