

Report of the Directors and  
Financial Statements  
for the thirteen months ended 31<sup>st</sup> December 1999  
for  
Fine Times Hospitality Limited



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**for the thirteen months to 31<sup>st</sup> December 1999**

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Company Information  
for the thirteen months to 31<sup>st</sup> December 1999

**DIRECTORS:**

Miss T J Blacker  
Mr. P Hewett

**SECRETARY:**

Miss T J Blacker

**REGISTERED OFFICE:**

Building 101 Beverley Road  
East Midlands Airport  
Castle Donington  
Derby DE 74 2SA

**REGISTERED NUMBER:**

3648663

**BANKERS:**

Allied Irish Bank ( GB) plc.  
Maid Marian Way  
Nottingham  
NG1 6HS

**for the thirteen months ended 31<sup>st</sup> December 1999**

The directors present their report with the financial statements of the company for the thirteen months ended 31<sup>st</sup> December 1999.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of corporate hospitality co-ordinators.

## DIRECTORS

The directors during the year under review were:

Miss T J Blacker  
P Hewett

The directors holding office at 31<sup>st</sup> December 1999 held the following beneficial interests in the issued share capital of the company at 31<sup>st</sup> December 1999:-

Miss T J Blacker 100 %.

## YEAR 2000 COMPLIANCE

The directors have undertaken a review of the company's computerised system and are confident that the system in use are Year 2000 compliant. The directors are also keen to seek assurances from the company's suppliers that similar reviews have also been undertaken so as to minimise any potential risks to the company.

## SINGLE EUROPEAN CURRENCY

The directors are aware of the Single European Currency and are satisfied that the system in use will be able to manage with the currency.

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

Frauncy Blakes.

Miss T J Blacker- DIRECTOR

Dated: 8<sup>th</sup> August 2000

**Profit and Loss Account**  
**for the thirteen months ended 31<sup>st</sup> December 1999**

		<u>1999</u>
	Notes	£                      £
<b>TURNOVER</b>		
Sales		74,139
Cost of sales		<u>(60,849)</u>
<b>GROSS PROFIT</b>		13,290
Distribution costs	20	
Administrative expenses	<u>13,069</u>	<u>(13,089)</u>
<b>OPERATING PROFIT/(LOSS)</b>		<u>201</u>
Interest receivable and similar income		<u>116</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>317</u>
Tax on profit on ordinary activities	3	<u>(88)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		229
Retained profit brought forward		<u>-</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>£229</u></u>

The notes form part of these financial statements

**Balance Sheet**  
**31<sup>st</sup> December 1999**

		1999	
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	4		739
<b>CURRENT ASSETS:</b>			
Debtors	5	9,246	
Bank & cash		<u>9,031</u>	
		18,277	
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>(13,687)</u>	
<b>NET CURRENT ASSETS:</b>			<u>4,590</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			5329
<b>CREDITORS:</b> Amounts falling due after more than one year	7		<u>(5,000)</u>
			<u>£329</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	8		100
Profit and loss account			<u>229</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£329</u>

For the thirteen months ended 31<sup>st</sup> December 1999, the company was entitled to exemption under section 249A(1) of the companies Act 1985.

No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 221: and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the company:
- iii) the financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**

*Tracey Blacker*

Miss T J Blacker - DIRECTOR

Approved by the Board on 8<sup>th</sup> August 2000

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the thirteen months ended 31<sup>st</sup> December 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover shown in these accounts represents the total value of invoices raised during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

*Fixtures and fittings*                      - 33.33% on cost

**2. OPERATING PROFIT/(LOSS)**

The operating profit (1998 - operating loss) is stated after charging:

	1999
	£
Depreciation - owned assets	<u>417</u>

**3. TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows:

	1999
	£
UK corporation tax	<u>88</u>
	<u>88</u>

UK corporation tax has been charged at 20%

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Notes to the Financial Statements  
for the thirteen months ended 31<sup>st</sup> December 1999

4. **TANGIBLE FIXED ASSETS**

	computers and office equipment
	£
<b>COST:</b>	
At 1 <sup>st</sup> December 1998	0
Additions	<u>1156</u>
At 31 <sup>st</sup> December 1999	<u>1156</u>
<b>DEPRECIATION:</b>	
At 1 <sup>st</sup> December 1998	0
Charge for period	<u>(417)</u>
At 31 <sup>st</sup> December 1999	<u>(417)</u>
<b>NET BOOK VALUE:</b>	
At 31 <sup>st</sup> December 1999	<u>739</u>
At 1 <sup>st</sup> December 1998	<u>0</u>

5. **DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1999 £
Trade Debtors	8642
Other Debtors	<u>604</u>
	<u>9246</u>

6. **CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1999 £
Trade Creditors	11,109
Other creditors	910
Accruals	1,580
Taxation	<u>88</u>
	<u>13,687</u>

The notes form part of these financial statements



**Notes to the Financial Statements**  
**for the thirteen months ended 31<sup>st</sup> December 1999**

**7. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	1999 £
Loan repayable after more than one year	<u>5,000</u>
	<u><u>5,000</u></u>

**8. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	1999 £
1,000	Ordinary	£1	<u><u>1,000</u></u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	1999 £
100	Ordinary	£1	<u><u>100</u></u>

The notes form part of these financial statements