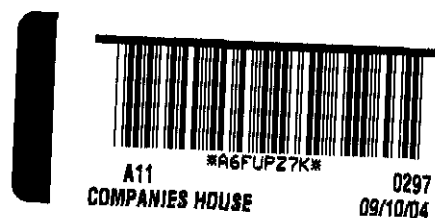


**FINE TIMES HOSPITALITY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**



**FINE TIMES HOSPITALITY LIMITED**

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# FINE TIMES HOSPITALITY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	£	2003	£	£	2002	£
<b>Fixed assets</b>							
Tangible assets	2			-			-
<b>Current assets</b>							
Debtors		413			413		
Cash at bank and in hand		965			5,327		
			1,378		5,740		
<b>Creditors: amounts falling due within one year</b>		(9,746)			(11,700)		
Net current liabilities				(8,368)			(5,960)
<b>Creditors: amounts falling due after more than one year</b>				-			(1,500)
Total asset less current liabilities				(8,368)			(7,460)
<b>Capital and reserves</b>							
Called up share capital	3			100			100
Profit and loss account				(8,468)			(7,560)
Shareholders' funds – equity interests				(8,368)			(7,460)

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.
  - (iii) the financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 7 October 2004



Tracey Blacker  
Director

# FINE TIMES HOSPITALITY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	50% per annum
Motor vehicles	50% per annum

### 2 Fixed assets

	Tangible Assets £	
<b>Cost</b>		
At 1 January 2003		-
Additions		-
Disposals		-
As at 31 December 2003		-
<b>Depreciation</b>		
At 1 January 2003		-
On disposals		-
Charge for the year		-
As at 31 December 2003		-
Net book value		
At 31 December 2002		-
At 31 December 2003		-
<b>3 Share capital</b>	2003 £	2002 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100