

FIT FOR SPORT LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 JUNE 2023

FIT FOR SPORT LIMITED
REGISTERED NUMBER: 03648410

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Current assets			
Debtors: amounts falling due within one year	6	77,899	77,899
Total assets less current liabilities		<u>77,899</u>	<u>77,899</u>
Net assets		<u><u>77,899</u></u>	<u><u>77,899</u></u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		77,898	77,898
		<u><u>77,899</u></u>	<u><u>77,899</u></u>

For the year ended 30 June 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M J Clare
Director

Date: 20 December 2023

The notes on pages 3 to 7 form part of these financial statements.

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**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2023**

	Called up share capital £	Profit and loss account £	Total equity £
At 1 July 2022	1	77,898	77,899
At 30 June 2023	1	77,898	77,899

The notes on pages 3 to 7 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2022**

	Called up share capital £	Share premium account £	Profit and loss account £	Total equity £
At 1 July 2021	402,693	259,128	(4,122,985)	(3,461,164)
Comprehensive income for the year				
Profit for the year	-	-	4,200,883	4,200,883
Shares redeemed during the year	(402,692)	(259,128)	-	(661,820)
At 30 June 2022	1	-	77,898	77,899

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. General information

Fit For Sport Limited is a private company limited by shares and incorporated in England and Wales. The registered office is 5A Millars Brook Business Park, Molly Millars Lane, Wokingham, England RG41 2AD.

The principal activity of the company was that of child care services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in pounds sterling, the functional currency, and rounded to the nearest £1.

2.2 Going concern

On 30 June 2022 the trade and assets of the company were transferred to a group company The Junior Adventures Group UK Limited (formerly Energy Kidz Limited). The Directors have taken the decision to start the process of winding down the company. The financial statements have been prepared on a basis other than going concern.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.5 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

2.6 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.7 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2022 - 482).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

4. **Tangible fixed assets**

	Fixtures, fittings & equipment £
At 1 July 2022	(28,417)
Disposals	28,417
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At 30 June 2023	-
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At 1 July 2022	(28,417)
Disposals	28,417
	<hr/>
At 30 June 2023	-
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Net book value	
At 30 June 2023	<hr/> <hr/> -
<i>At 30 June 2022</i>	<hr/> <hr/> -

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 July 2022	1
	<hr/>
At 30 June 2023	1
	<hr/>
Impairment	
At 1 July 2022	1
	<hr/>
At 30 June 2023	1
	<hr/>
Net book value	
At 30 June 2023	-
	<hr/> <hr/>
At 30 June 2022	-
	<hr/> <hr/>

6. Debtors

	2023 £	2022 £
Amounts owed by group undertakings	77,899	77,899
	<hr/>	<hr/>
	77,899	77,899
	<hr/> <hr/>	<hr/> <hr/>

7. Share capital

	2023 £	2022 £
Allotted, called up and fully paid		
10 (2022 - 10) Ordinary B shares of £0.10 each	1	1
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

8. Related party transactions

As the company is a wholly owned subsidiary of Panther Topco Pty Ltd, taken advantage of the exemption in FRS 102 and has not disclosed transactions on balances with entities which form part of the group headed by Panther Topco Pty Ltd or the exemption of FRS 102 1AC.35.

9. Ultimate Controlling party

At the balance sheet date, the immediate parent company of Fit for Sport Limited was JAG UK Bidco Limited and its registered office is 5A Millars Brook Business Park, Molly Millars Lane, Wokingham, England, RG41 2AD.

The ultimate parent company of Fit For Sport Limited was Panther Topco Pty Ltd a company registered and incorporated in Australia, with a registered office at 126-130 Phillip Street, Sydney, New South Wales, Australia.

There is no controlling party throughout the year and the prior period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.